

Northwest Colorado Council of Governments
Balance Sheet by Class -8800- Northwest Loan Fund
As of April 30, 2019

	<u>TOTAL</u>
ASSETS	
Current Assets	
Checking/Savings	
1015 · NLF Operating	879,480.14
1070 · NLF Alpine Bank	250,035.12
1072 · NLF Mountain Valley Bank	250,620.57
1074 · NLF Yampa Valley Bank	251,851.95
1099 · Clearing acct	500.00
Total Checking/Savings	<u>1,632,487.78</u>
Other Current Assets	
1090 · Undeposited Funds	8,244.85
1315 · NLF - Allowance for Loan Loss	-31,218.04
Total Other Current Assets	<u>-22,973.19</u>
Total Current Assets	<u>1,609,514.59</u>
Other Assets	
1615 · NLF Loans Receivable	
1615a · CDBG-13-589	116,858.95
1615b · CDBG-16-602	966,838.44
1615o · OEDIT-2017	53,886.79
1615r · Revolved	56,280.51
Total 1615 · NLF Loans Receivable	<u>1,193,864.69</u>
Total Other Assets	<u>1,193,864.69</u>
TOTAL ASSETS	<u><u>2,803,379.28</u></u>
LIABILITIES & EQUITY	
Equity	
3000 · Fund Balance	
3100 · NLF Net Equity	1,989,384.90
Total 3000 · Fund Balance	<u>1,989,384.90</u>
3900 · Retained Earnings	805,685.91
Net Income	8,308.47
Total Equity	<u>2,803,379.28</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,803,379.28</u></u>

Northwest Colorado Council of Governments
Budget vs Actual - 8800 - NLF, OEDIT, CDBG, Revolved
 April 2019

3:05 PM
 05/17/2019
 Accrual Basis

	<u>Jan - Apr 19</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
TA Income	0.00		
4000 · Grant Income			
4200 · State Grant Income	25,000.00	5.0%	500,000.00
4250 · Administration	0.00	0.0%	72,000.00
Total 4000 · Grant Income	25,000.00	4.37%	572,000.00
4720 · Loan Interest Revenue	25,320.79	42.2%	60,000.00
4730 · Fee Income	355.20	3.55%	10,000.00
4820 · Interest Income	943.81		
Total Income	51,619.80	8.04%	642,000.00
Cost of Goods Sold			
58000 · Amount to be Loaned out	0.00	0.0%	500,000.00
Total COGS	0.00	0.0%	500,000.00
Gross Profit	51,619.80	36.35%	142,000.00
Expense			
6100 · Payroll Expenses			
6112 · Program Director	26,423.12	33.33%	79,269.00
6121 · Gen Program Staff	0.00		
6141 · Fiscal Office	285.01	10.58%	2,695.00
6210 · Taxes & Benefits	5,501.76	31.98%	17,202.00
6100 · Payroll Expenses - Other	0.00		
Total 6100 · Payroll Expenses	32,209.89	32.48%	99,166.00
6410 · Contract Staff	2,910.00	19.4%	15,000.00
6520 · Outside Contract			
6420 · Fiscal Officer Expense	450.00	25.0%	1,800.00
6510 · Contractor	50.00		
Total 6520 · Outside Contract	500.00	27.78%	1,800.00
6610 · Office Supplies	107.22	10.72%	1,000.00
6615 · Bad Debts Expense	-792.00		
6640 · Postage	44.15	17.66%	250.00
6655 · Program Expense	16.00		
6660 · Advertising Expense	0.00	0.0%	250.00
6670 · Internet /Website Expense	79.96		
6680 · Dues & Subscriptions	1,774.00	70.96%	2,500.00
6720 · Rent & Utilities	834.60	33.33%	2,504.00
6730 · Telephone Expense	803.01		
6760 · Insurance Premium Expense	19.25	2.57%	750.00
7110 · Program Supplies	0.00	0.0%	500.00
7120 · License & Permits	0.00	0.0%	1,000.00
7130 · Travel & Meeting	799.02	12.29%	6,500.00
7910 · Indirect Cost Allocation	4,006.23	32.58%	12,295.00
Total Expense	43,311.33	30.18%	143,515.00
Net Ordinary Income	8,308.47	-548.41%	-1,515.00
Net Income	8,308.47	-548.41%	-1,515.00

Risk Ratings Report through 05/08/2019
 By Funding Source, For All Funds
 Grouped by Risk Rating > Fund

LoanID	Borrower	Fund	Subfund	Loan Amount	Principal Balance	ONE	ONE+	TWO+	THREE+	FOUR+	FIVE+	SIX+	Risk Rating	Rating Date	Reserve Percentage	Reserve Amount
Risk Rating: 1, Fund: CDBG																
2014-0313	[REDACTED]	CDBG	CDBG-13-589	20,000.00	11,751.60								1	06/05/2014	1.00%	117.52
2014-0508	[REDACTED]	CDBG	CDBG-13-589	40,000.00	22,579.11								1	05/14/2014	1.00%	225.79
2015-0409-1	[REDACTED]	CDBG	CDBG-13-589	11,400.00	2,858.04								1	04/22/2015	1.00%	28.58
2015-0611	[REDACTED]	CDBG	CDBG-13-589	80,000.00	22,484.85								1	06/18/2015	1.00%	224.85
2015-0910	[REDACTED]	CDBG	CDBG-13-589	80,000.00	32,862.81	1,522.00	1,522.00	1,522.00	1,522.00	60.88			1	09/23/2015	1.00%	328.63
2016-0114-1	[REDACTED]	CDBG	CDBG-16-602	20,000.00	3,073.37								1	02/02/2016	1.00%	30.73
2016-0617	[REDACTED]	CDBG	CDBG-16-602	95,000.00	81,167.11	41.40							1	04/14/2017	1.00%	811.67
2016-0915	[REDACTED]	CDBG	CDBG-16-602	40,000.00	5,338.96								1	09/22/2016	1.00%	53.39
2016-1107	[REDACTED]	CDBG	CDBG-16-602	99,000.00	60,904.46								1	12/07/2016	1.00%	609.04
2016-1208	[REDACTED]	CDBG	CDBG-16-602	80,000.00	45,580.59								1	12/14/2016	1.00%	455.81
2017-0914	[REDACTED]	CDBG	CDBG-16-602	250,000.00	240,338.59								1	08/04/2018	1.00%	2,403.39
2018-0305	[REDACTED]	CDBG	CDBG-16-602	280,000.00	265,320.65		3,400.00						1	06/18/2018	1.00%	2,653.21
2018-0913-2	[REDACTED]	CDBG	CDBG-16-602	50,000.00	42,568.45	61.80							1	09/24/2018	1.00%	425.68

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 By Funding Source, For All Funds
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LoanID	Borrower	Fund	Subfund	Loan Amount	Principal Balance	ONE	ONE+	TWO+	THREE+	FOUR+	FIVE+	SIX+	Risk Rating	Rating Date	Reserve Percentage	Reserve Amount
1 - CDBG: 13 loans				1,145,400.00	836,828.59											8,368.29
Risk Rating: 1, Fund: Revolved																
2014-1223	██████████	Revolved	Revolved	95,000.00	56,301.44								1	12/30/2014	1.00%	563.01
1 - Revolved: 1 loans				95,000.00	56,301.44											563.01
Risk Rating: 1, Fund: State OEDIT																
2017-0713	██████████	State OEDIT	OEDIT-2017	37,337.00	25,103.37								1	07/24/2017	1.00%	251.03
2018-1011	██████████	State OEDIT	OEDIT-2017	25,000.00	24,426.57								1	11/13/2018	1.00%	244.27
1 - State OEDIT: 2 loans				62,337.00	49,529.94											495.30
1: 16 loans				1,302,737.00	942,659.97											9,426.60
Risk Rating: 4, Fund: CDBG																
2015-0409-2	██████████	CDBG	CDBG-13-589	86,000.00	23,832.05	1,300.00	1,300.00	1,300.00	1,300.00				4	06/07/2016	60.00%	14,299.23
4 - CDBG: 1 loans				86,000.00	23,832.05											14,299.23
4: 1 loans				86,000.00	23,832.05											14,299.23
Risk Rating: 2, Fund: CDBG																
2017-0209	██████████	CDBG	CDBG-16-602	90,000.00	56,935.41	3,100.00							2	12/01/2018	10.00%	5,693.54
2017-0608	██████████	CDBG	CDBG-16-602	71,000.00	51,696.29	1,360.00	1,360.00	1,360.00	54.40				2	05/07/2019	10.00%	5,169.63
2018-0208	██████████	CDBG	CDBG-16-602	20,000.00	16,938.52	383.00	383.00	15.32					2	05/07/2019	10.00%	1,693.85
2 - CDBG: 3 loans				181,000.00	125,570.22											12,557.02
Risk Rating: 2, Fund: State OEDIT																

Risk Ratings Report through 05/08/2019
 By Funding Source, For All Funds
 Grouped by Risk Rating > Fund

LoanID	Borrower	Fund	Subfund	Loan Amount	Principal Balance	ONE	ONE+	TWO+	THREE+	FOUR+	FIVE+	SIX+	Risk Rating	Rating Date	Reserve Percentage	Reserve Amount
2017-1012	████████	State OEDIT	OEDIT-2017	10,000.00	4,356.85								2	10/06/2018	10.00%	435.68
2 - State OEDIT: 1 loans				10,000.00	4,356.85											435.68
2: 4 loans				191,000.00	129,927.07											12,992.71
Risk Rating: Unassigned, Fund: CDBG																
2018-0913	████████	CDBG	CDBG-16-602	98,000.00	88,019.07								Unassigned			
Unassigned - CDBG: 1 loans				98,000.00	88,019.07											
Unassigned: 1 loans				98,000.00	88,019.07											
Report total: 22 loans				1,677,737.00	1,184,438.16											36,718.54

Portfolio Summary Report for All Funds -- ACTIVE ACCOUNTS
By Funding Source
(All transactions)

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LoanID	Borrower	Close Date	Loan Amount	Principal Balance	=== Cumulative Pmts ===		=== Latest Pmts ===		=== Periods Past Due ===						Days Past	
					Principal	Interest	Amount	Date	ONE	ONE+	TWO+	THREE+	FOUR+	FIVE+		SIX+
Revolved: 1 loans			95,000.00	56,301.44	39,698.56	18,031.79	1,022.85									
Fund: State OEDIT, Subfund: OEDIT-2017																
2018-1011	██████████	11/13/2018	25,000.00	24,426.57	573.43	426.57	500.00	04/08/2019								< 30
2017-0713	██████████	07/24/2017	37,337.00	25,103.37	12,233.63	2,781.37	715.00	04/30/2019								< 30
2017-1012	██████████	10/20/2017	10,000.00	4,356.85	5,643.15	628.85	444.00	04/04/2019								< 30
State OEDIT - OEDIT-2017: 3 loans			72,337.00	53,886.79	18,450.21	3,836.79	1,659.00									
State OEDIT: 3 loans			72,337.00	53,886.79	18,450.21	3,836.79	1,659.00									
Report total: 22 loans			1,677,737.00	1,184,438.16	495,345.72	139,928.73	84,472.51		11,126.80	4,606.40	4,197.32	2,876.40	60.88			