NWCCOG ECONOMIC DEVELOPMENT DISTRICT

10 YEAR REVIEW (2008 - 2018)

August 22, 2019 NWCCOG Council / EDD Board of Directors Meeting



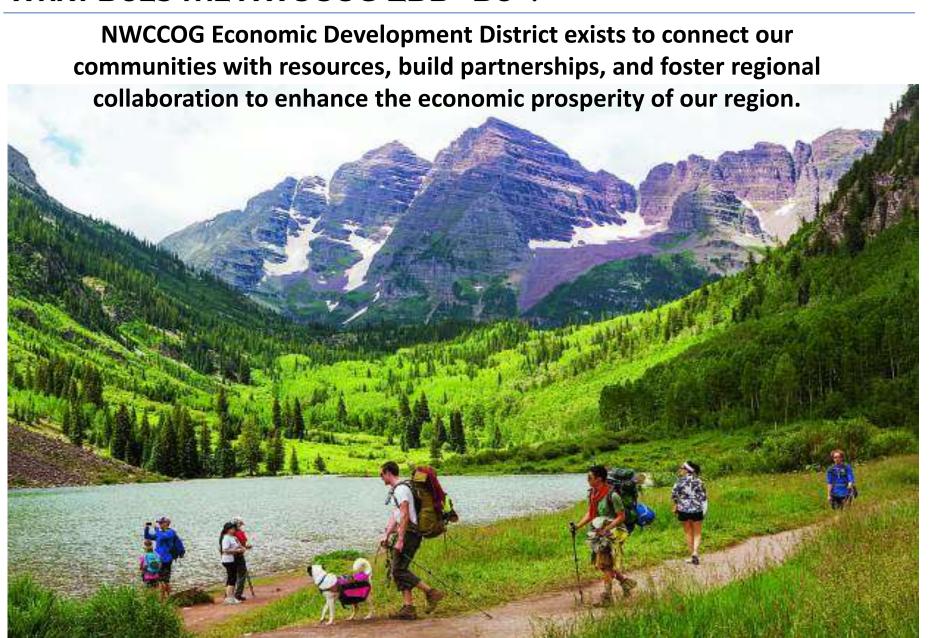
WHAT IS ECONOMIC DEVELOPMENT?



"Economic Development <u>creates the conditions</u> for economic growth and an improved quality of life by <u>expanding the capacity</u> of individuals, businesses, towns/counties, and communities to maximize the use of their talents and skills to support innovation, lower transaction costs, and responsibly produce and trade valuable goods and services. Economic development requires effective, collaborative partners focused on <u>advancing</u> <u>mutual gain</u> for the public and the private sector. Economic development is essential to ensuring our economic future."

- U. S. Economic Development Administration

WHAT DOES THE NWCCOG EDD "DO"?



CONNECTING RESOURCES & BUILDING PARTNERSHIPS K-12 Workforce **OEDIT** Chambers Centers CMC of (Edwards, Granby, Frisco Commecre **EDOs** Access to Capital **Non-Profits DOLA** SDO **CO** Creative **CLDE Industries Businesses NWCCOG** Entrepreneurs DCI **Private DOLA Main Foundations** Street **Towns** CAST – Colorado Association of Ski Towns Counties Program CDLE - Colorado Dept. of Labor & CoWork **Employment** Partners: CFI - Colorado Fiscal Institute **Spaces** CMC - Colorado Mountain College **SBDC CML** CML - Colorado Municipal League **Accelerators** DCI - Downtown Colorado Inc. CFI **GEI Incubators DOLA** – Colorado Dept. of Local Affairs EDA JEI **EDA** – Economic Development **CAST USDA** Administration **EDO** – Economic Development Organizations **SBA OEDIT** – Colorado Office of Economic **Development & International Trade SBA** – Small Business Administration **SDO** – State Demography Office

NWCCOG ECONOMIC DEVELOPMENT DISTRICT



WHAT IS A COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY?

The strategic blueprint, known as a Comprehensive Economic Development Strategy (CEDS), is a strategy-driven plan for regional economic development. A CEDS is the result of a "regionally-owned" planning process designed to guide the economic prosperity and resiliency of an area or region. It provides a coordinating mechanism for individuals, organizations, local governments, and private industry to engage in a meaningful conversation and debate about the economic direction of their region.



Guides our annual activities
Updated every 5 years
Required to maintain EDD District Status and Funding

HISTORY OF THE NWCCOG ECONOMIC DEVELOPMENT DISTRICT

July 2009 – Member Needs Survey

#1 Need: Assistance with the Economic Downturn and Associated issues: budget constraints, reduced revenues, long term sustainable funding, unemployment (particularly in the construction industry), maintaining a quality workforce during difficult economic times, funding capital projects, and economic development and diversification away from dependency on resorts and tourism.

- October 22, 2009 NWCCOG Council directs staff to apply for EDA planning grant to develop CEDS and seek EDD status
- April 1, 2010 \$35,000 grant from EDA to develop first CEDS
- August 17, 2012 NWCCOG officially designated an EDD by the EDA

• 1st CEDS: 2012 – 2016

2nd CEDS: 2017 – 2021

Next Update: 2022

HEADLINES

- What's Up with the Summit County budget? Lean years ahead as county downsizes,
 streamlines operations (Summit Daily News, 1/12/2011)
 - During 2009 and 2010, Summit County experienced unprecedented reductions in several key revenue sources, including sales taxes and permit and license fees. Every department made budget reductions, salaries will remain frozen, library hours have been reduced and several equipment and capital expenditures were deferred. 19 full-time positions were eliminated and 5 others reduced.
- Summit property values fall 16% on average Valuations in 2011 reflect recession's toll for the first time (Summit Daily News, 5/1/2011)
 - The county has seen a **decline in skier visits**, travel dollars spent and sales tax revenue over the last two years with the faltering economy, and Summit's **local unemployment rate grew from 3.8% to 7.8%** from 2008 to 2010.
- Frisco mulls economic incentives Town hoping to attract new businesses & improve current ones (Summit Daily News, 3/16/2011)
 - In light of the recent economic downturn, the Town of Frisco evaluated several incentive programs to assist local business owners and developers. These include: Expedited development review during the building and planning process; sales tax rebates/sharing program; employee rebates for new full-time positions; financial assistance to existing businesses for façade and signage improvements; interest loan assistance; enhanced web support.



EDA FUNDING

- Planning Grant (2012): \$35,000
- Planning Partnership Grants:
 - 2013 \$54,900
 - 2014 \$61,000
 - 2015 \$61,000
 - 2016 \$66,000
 - 2017 \$70,000
 - 2018 \$70,000
 - 2019 \$70,000



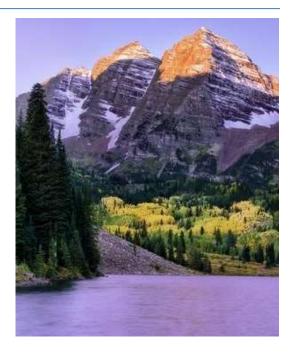
ECONOMIC DEVELOPMENT ELEMENTS FROM KEY PLANNING DOCUMENTS – 2010 – PLANNING FOR 2012-2016 CEDS

VISION - Common Threads:

- Vibrant
- Balanced
- Diversified
- Stable
- Sustainable
- Adaptive
- Resilient
- Job opportunities
- Cross-jurisdictional boundaries
- Build Partnerships
- Collaborate with our neighbors

GOALS - Common Themes:

- Support small businesses
- Support/encourage entrepreneurs business incubators
- Pursue funding: State/federal grants, encourage private sector investment (venture capital)
- Workforce/talent development
- Strengthen non-resort based recreational tourism (hunting, fishing, wildlife viewing)
- Tourism will always remain a main economic driver Marketing make the community a desirable place to vacation and live continue to enhance the attractiveness of the community
- Attract business that (a) pay high wages and (b) are year-round
- Track/monitor economic trends, data, progress, etc.
- Develop economic development infrastructure: water, sewer, power, telephone, roads, air service, high-speed internet
 access, seamless mobile telephone capabilities, parks, recreational amenities, educational and training facilities, affordable
 housing, healthcare

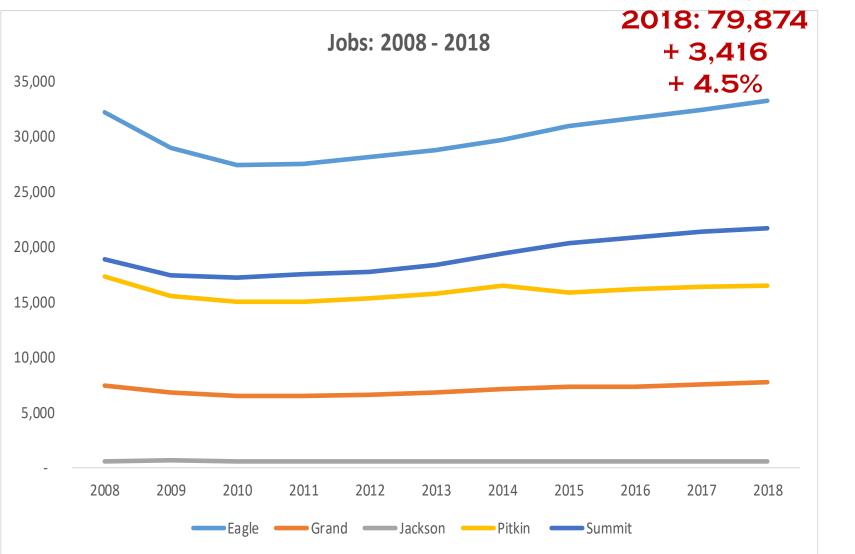


- Create jobs
- Create higher paying, career-focused jobs
- Assist Existing Businesses
- Promote positive image of region
- Diversification
- Entrepreneurship
- Workforce Development
- Support the Workforce
- Community Infrastructure
- Growth in new industries
- Year-Round Economy

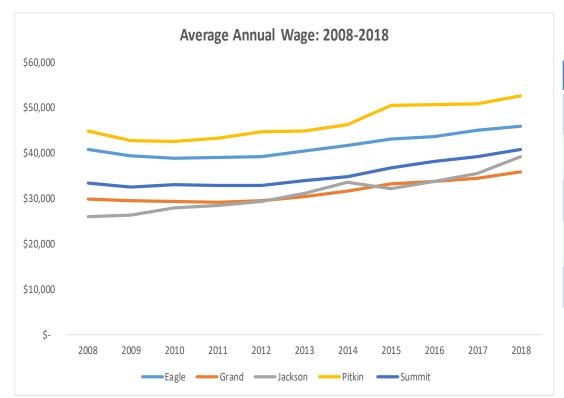
Jobs

TOTAL JOBS IN REGION:

2008: 76,458



HIGHER PAYING JOBS



	2008	2018	% Chg	
Eagle	\$40,872	\$45,864	+12.2%	
Grand	\$29,796	\$35,880	+20.4%	
Jackson	\$26,000	\$39,208	+50.8%	
Pitkin	\$44,876	\$52,728	+17.5%	
Summit	\$33,384	\$40,768	+22.1%	

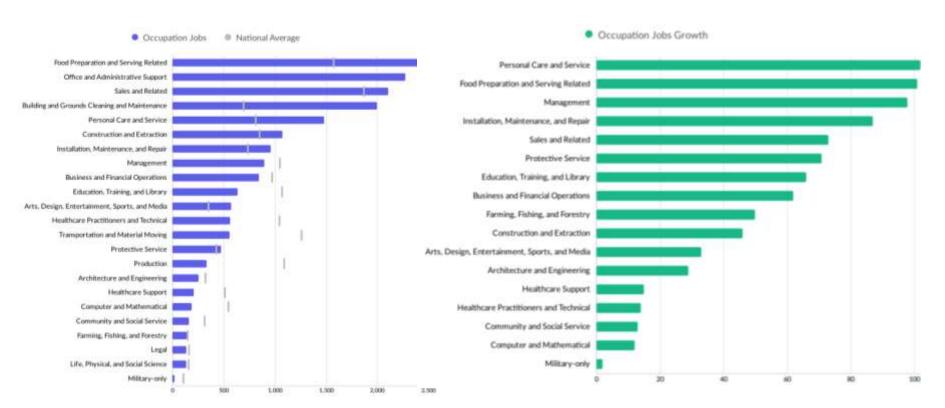
Lots of Discussion around Minimum Wage

- Aspen Skiing Company: \$15/hr
- Vail Resorts ? (right now \$12.25/hr)
- Colorado minimum wage \$11.10/hr current; new law ??
- County/Town specific minimum wage could be a possibility

HIGHER PAYING JOBS

Pitkin County Largest Occupations (Q4 2018)

Pitkin County Top Growing Occupations



Top Growing Occupations in: (w/salaries)

Eagle County – Construction & Extraction (\$68,276)

Grand County – Food Preparation & Serving Related (\$24,804)

Jackson County - Sales & Related (\$25,584)

Pitkin County – Personal Care & Service (\$25,850)

Summit County – Food Preparation & Serving Related (\$28,756)

ASSIST BUSINESSES

Resources on Training and Funding

NWCCOG EDD Resources Bulletin – 3,400 total contacts; +100 signed up year to date in 2019

Business Consulting SBDC

Grand Enterprise Initiative

since 2012:

New Businesses: 104

New Jobs: 199 Total Clients: 396

The Grand Enterprise Initiative also works with non-profit organizations and has assisted 24 non-profits in the realms of early education, child care, assistance for the needy,

health care and arts organizations.

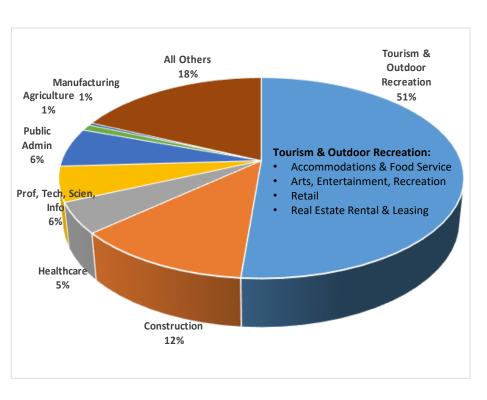
Jackson Enterprise Initiative

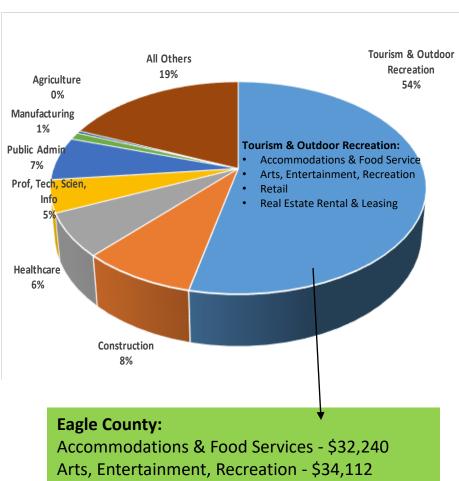
since 2018:

Funded in part by NWCCOG DOLA Grant

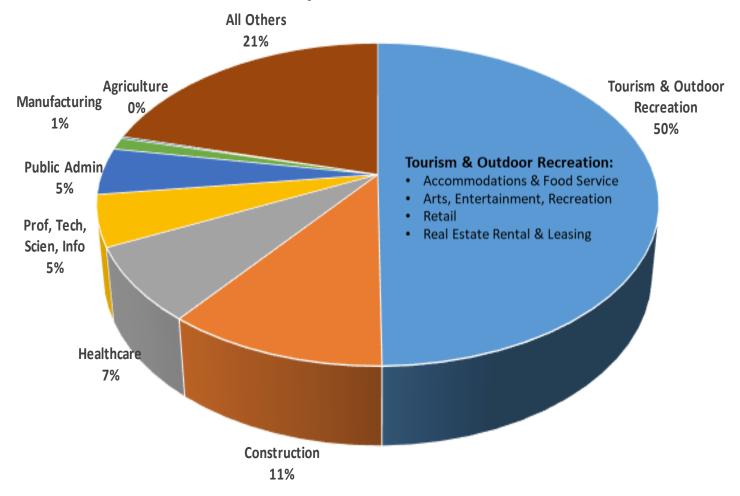
New businesses: 1 Introductions: 39 Number of Clients: 13 Number of client visits: 51



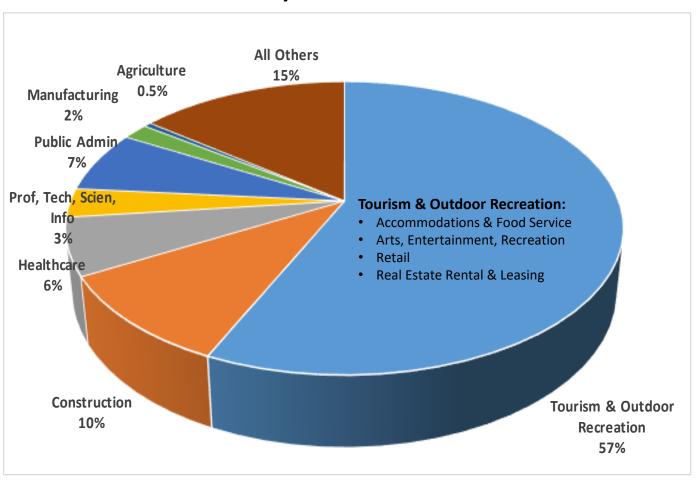








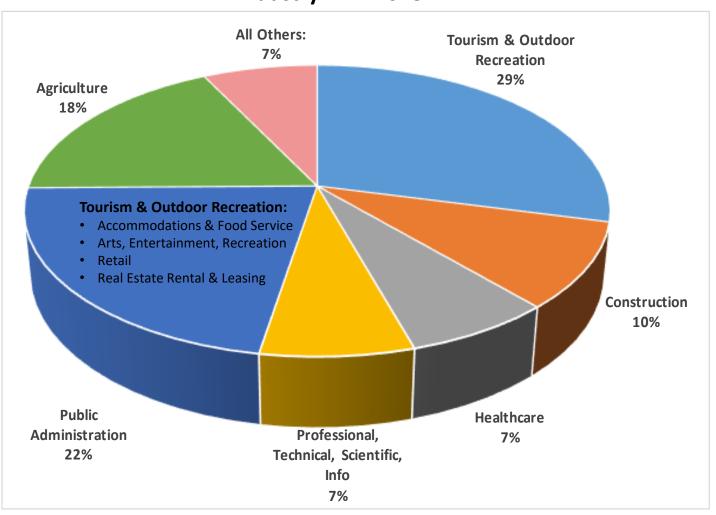
Grand County
Industry Mix: 2018



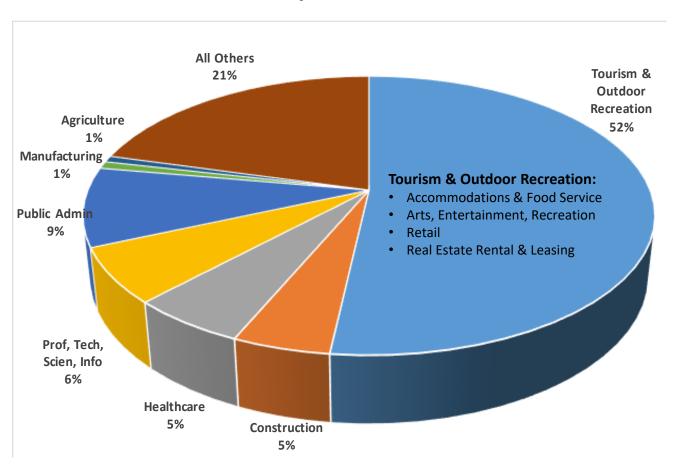
DIVERSIFICATION

Diversification

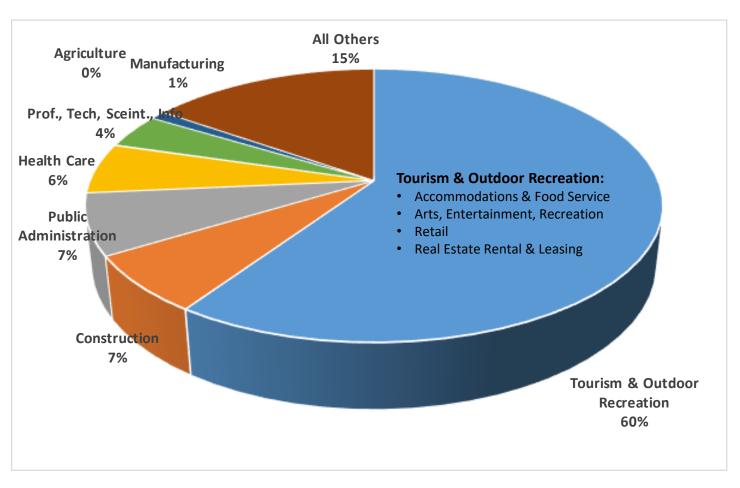
Jackson County Industry Mix: 2018



Pitkin County Industry Mix: 2018



Summit County Industry Mix: 2018



SUPPORT REMOTE/LOCATION NEUTRAL WORKERS

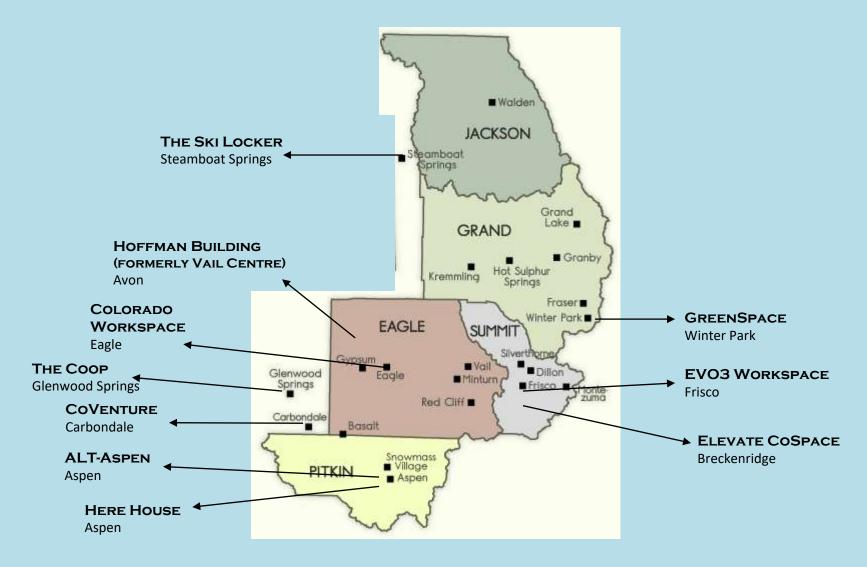
Sole Proprietors:

Farmers, ranchers, self employed construction workers, realtors, insurance agents, small business owners, artists, and gig-economy workers like Uber and Lyft drivers are included in the proprietor job estimate.



ENTREPRENEURSHIP

10 CoWorking Spaces that provide a local hub and programming for entrepreneurs



ENTREPRENEURSHIP

Networking Groups & Events

Networking Groups & Events

High Country Human Resource Association
Vail Valley Young Professional Association
Alpine Start (women in business group led by Alpine Bank)

Aspen Entrepreneurs

Women of the Summit

Glen-X

Grand Innovators

CRAFT 101 - Grand County

Community Reinvention Program – Grand County – has 43

entrepreneurs

Summit Prosperity Initiative

CampSight Breck

Startup Weekends:

Pitch Events – Steamboat Launch

Business Resources

VailValleyMeansBusiness.com GrandForBusiness.com Aspen Entrepreneurs NWCCOG.ORG/EDD

Assistance to Startups & Existing Businesses

Eagle County:

Business Education & Mentorship

Grand & Jackson Counties Grand Enterprise Initiative Jackson Enterprise Initiative

Aspen Entrepreneurs – showcases and trainings

CMC Trainings – at Aspen Campus?

Small Business Development Center



ACCESS TO CAPITAL

Northwest Loan Fund

- Re-Established May 2013
- Since re-establishment (6 years)
- Cash: \$2 Million
- Loans Receivable: \$1.25 Million
- Net Income: \$26,000
- CDBG Grant Funds: \$2.7 Million
- Jobs Created:
 - 2014 22
 - 2015 26
 - 2016 29
 - 2017 19
 - 2018 38



West Slope Angels

owered by Four Points Funding

Investors and entrepreneurs coming together across the West Slope of Colorado to build the largest and most successful rural startup ecosystem in the world.

- Aspen
- Steamboat Springs
- Summit County (coming soon!)

WORKFORCE DEVELOPMENT

Developing the workforce of the future

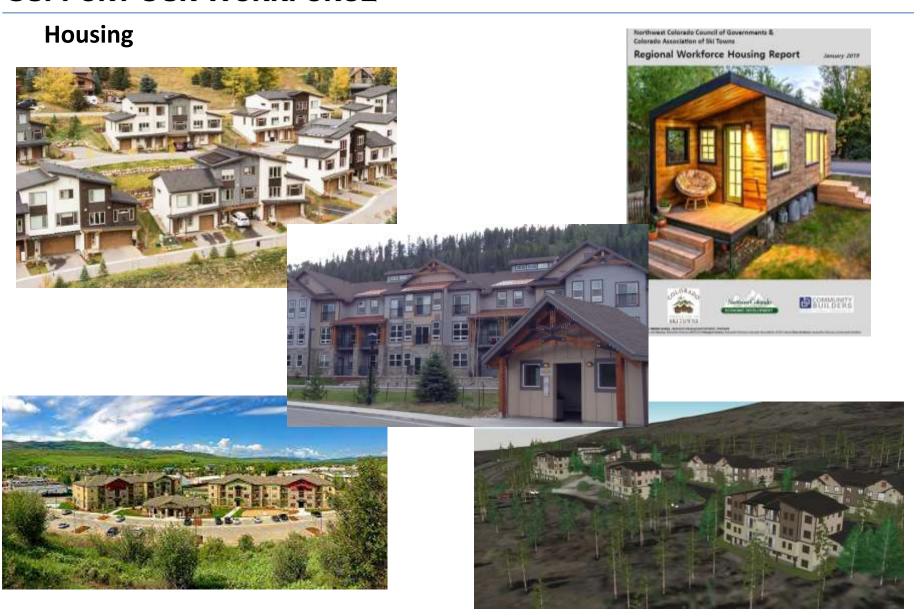
Colorado Workforce Centers
Career Pathways
MountainCareers.com
Vail Valley Partnership —
CareerWise
Summit County: Summit
Prosperity Initiative - to address
the creation of career and workforce
development pathways

Grand County:

WorkinGrand.com
STEM Careers – CodeBeetle
(EVO3)
CMC Progams
K-12 Programs



SUPPORT OUR WORKFORCE



SUPPORT OUR WORKFORCE

Healthcare

- Peak Health Alliance
- One Valley Healthcare Program
- Dillon Medical Building & Dillon Urgent Care new orthopedic surgery center, physical therapy clinic and more. The Dillon Urgent Care and Residences will bring extended-hours medical care to the town, as well as a handful of affordable housing units.

Mental Health

- Eagle County tax on marijuana sales
- Eagle Valley Behavioral Health (newly formed nonprofit)
- Summit County 1A
- Building Hope in Summit
- Summit Community Care Clinic EpicPromise Impact Award for mental health services.

Childcare

Summit County 1A



COMMUNITY INFRASTRUCTURE & AMENITIES

Airport Improvements
Transportation Improvements
Healthcare Facilities







COMMUNITY INFRASTRUCTURE & AMENITIES

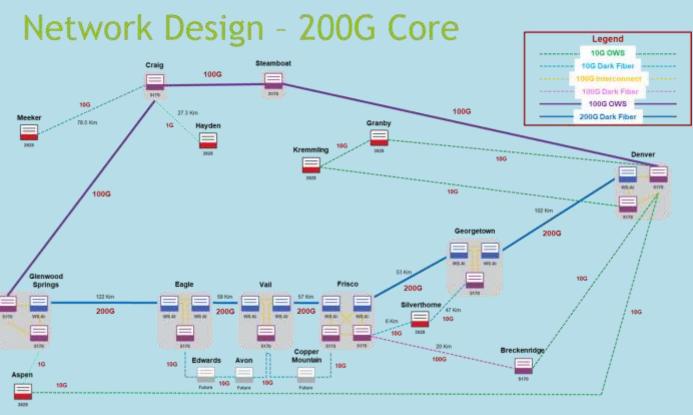


BROADBAND

PROJECT THOR

• Over the past 6 years, one of the keys to the success of the NWCCOG broadband program is that it supports individual local community broadband initiatives with strong regional information, technology sharing, and regional program resources from NWCCOG. The program also leverages state government, commercial provider, and participating local government partners who comprise a huge knowledge base.





GROWTH IN NEW INDUSTRIES

Creative Industries

- Grand Lake Certified Creative District
- Grand Lake Space to Create
- the Art Collective is incubator-esq for artists in Aspen
- BreckCreates Breckenridge Certified Creative District
- City of Steamboat Springs Certified Creative District

Healthcare & Tech

Average Annual Wage (2018) = \$49,192 - \$69,108

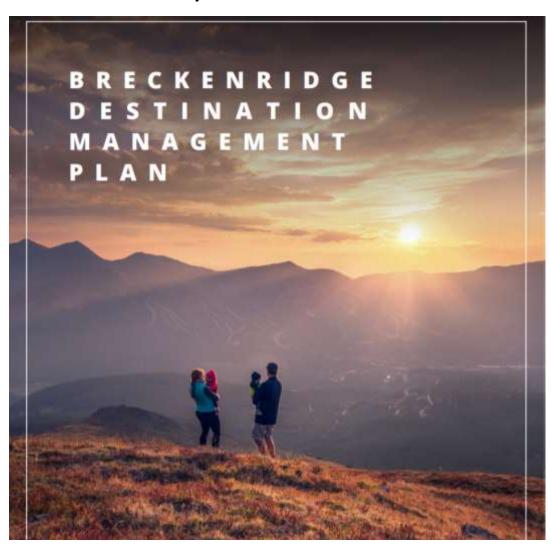
Average Annual Wage (2018) = \$62,764 - \$86,424

	Healthcare				Professional, Tech, Scienfitic, Information			
	2008	2018	# Chg	% Chg	2008	2018	# Chg	% Chg
Eagle	1,814	2,390	576	31.8%	1,841	1,655	-186	-10.1%
Grand	297	474	177	59.6%	279	241	-38	-13.6%
Jackson	34	32	(2)	-5.9%	7	37	30	428.6%
Pitkin	662	845	183	27.6%	1,219	965	-254	-20.8%
Summit	752	1,325	573	76.2%	844	861	17	2.0%
Region	3,559	5,066	1,507	42.3%	4,190	3,759	-431	-10.3%

Average Annual Wage (2018) = \$35,880 - \$52,728

YEAR-ROUND ECONOMY

Be careful what you wish for!



Deliver a <u>balanced year-</u> <u>round economy</u> driven by destination tourism by 2024

Elevate and fiercely protect Breckenridge's authentic character and brand — our hometown feel and friendly atmosphere

More boots and bikes, less cars

Establish Breckenridge at the leading edge in mountain environmental stewardship and sustainable practices.

REGIONAL PROGRESS OVER LAST 10 YEARS: REPORT CARD

- Create jobs-A
- Create higher paying jobs C-
- Assist Existing Businesses: ??
- Promote positive image of region: A
- Diversification: **D**
- Entrepreneurship: **B**
- Workforce Development: ??
- Community Infrastructure: <u>B</u>
- Growth in new industries: <a>C
- Year-Round Economy: A

STRATEGIC DIRECTION/ACTION PLAN: 2017-2021



WORKFORCE

GOAL: Develop a healthy, productive, quality workforce that meets the demand for the business community Objectives:

- Build capacity in our region to have community infrastructure to support workforce: affordable housing, broadband, transportation, childcare, healthcare, education
- Develop career pathways that help to retain a qualified workforce.
- Foster an environment that supports the health and well-being of our workforce.



BUSINESS

GOAL: Cultivate a diversified, stable, balanced, sustainable economy

- Create and maintain communities and a business climate attractive to entrepreneurs; Create an entrepreneurial ecosystem that encourages growth of new industries, new businesses
- Encourage creation of higher-paying, year-round, career-focused jobs
- · Provide access to capital for existing businesses as well as new start-ups
- Support, strengthen, build capacity in our region's key industries and existing businesses
- Build capacity of our towns and counties to meet their economic development goals



COMMUNITY

GOAL: Continue to help steward a unique community character and high quality of life attractive to year-round residents as well as visitors

Objectives:

- Protect our unique community character
- Protect the natural environment
- Assist our communities to have thriving main street/downtown areas with full storefronts



GOAL: Foster a regional economy that is resilient to economic downturns/shocks and natural disasters in the long-term Objectives:



- Bolster the long-term economic durability of the region so as not to be dependent on one single employer or one dominate industry
- Establishing Information networks among the various stakeholders in the region to encourage active and regular
 communications between the public, private, education, and non-profit sectors to collaborate on existing and potential future
 challenges.
- Promote a positive vision for the region



NWCCOG EDD ACCOMPLISHMENTS



WORKFORCE

- Participation on RRR Workforce Development Board
- Partner with CDLE / Workforce Centers
- EDD Board meetings a forum for workforce-related issues
- 2019 Regional Workforce Housing Report
- WorkWell Collaborative (2017-2018)
- Impact on NWCCOG Region Employers:
 - 77 employers participating in Health Links
 - 36 employers renewed certification or converted from kick-start to certified
 - \$25 K distributed in kick start funding
 - 11,390 total employees potentially reached with worksite wellness programming through Health Links
- EDA Grant to Grand County for Economic Diversity Project out of this grew WorkinGrand.com & Employee Loyalty Card



FORUM FOR TOPICS OF REGIONAL INTEREST





Census 2010 & 2020

Colorado Fiscal Forum Mountain Region Session – 2/25/15

Count Me In Campaign (2016, 2018, 2020)

Regional Economic Summits (2018 & 2019)

Parking solutions/Breckenridge Paid Parking Program – 12/7/2017

Colorado STEM Education - 2014

Health & Wellness Business Symposium (partner w/SBDC) – 2015

Women's Small Business Conference - 2015

Partner with SBDC on business workshops:

Preparing Loan Applications

Digital Marketing Workshop

Roundtable for Entrepreneurship Programs in the Region

Local Elected Official's role in pre-disaster preparedness at

NWCCOG Council/EDD Board meeting on 8/24/17

Brownfields 101

Host NWCCOG Council / EDD Board meetings (4 times per year) – speaker on topics of regional interest:

Parking (Breckenridge Paid Parking Program)

STRs

USFS Funding

eBikes

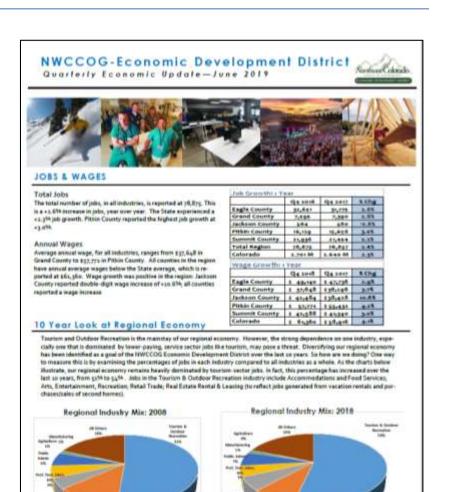
Broadband

Smart Growth America – Economic and Fiscal Health Planning Effort

Work with partners to bring this information to the region: State Demography Office; Colorado Dept. of Labor & Employment; US Census Bureau

Quarterly Economic Updates

- Population trends provide insight into potential workforce pool, nature of the local market, need for local goods & services (i.e. schools, housing, healthcare, childcare, etc.)
- Labor Force current and future tightness or slack in the regional labor force
- Employment ability to create jobs
- Unemployment ability to use human resources efficiently
- Wages –quality of jobs in the economy
- Median Household Income money circulating in the economy
- Personal Income wealth circulating in the economy to purchase local goods and services
- Industry analysis level of diversity in the economy



TECHNICAL ASSISTANCE

- Work with partners to bring technical assistance to our region: SBDC;
 DOLA; Community Builders; Workforce Centers
- Small business owners & Entrepreneurs
- Assist with access to capital
- Help navigate how to start a business
- Answer questions on incentives, grant programs, re: specific communities



BUSINESS RESOURCES & ASSISTANCE

- Hosted SBDC 2015-2017
- Economic Development Resources Bulletins
- NWCCOG EDD Website
- Sponsor workshops (Digital Marketing Workshop (w/ SBDC, Summit Chamber April 2019)



BUBSCRIBE

Archives

- August 2019
- Mid Summer 2019
- July 2019
- Summer 2019

home 2010

RESOURCES BULLETIN

Mid Summer 2019 archived bulletins can be found here.





Funding & Technical Assistance

HOPE VI: Affordable Housing on Main St. USA Grant Program

The ROPE VI Main Street Program provides grants to small communities to assist in the renovation of historic or traditional central business districts, or "Main Street" areas, by replacing unused, obsolets commercial space in buildings with affordable housing units. Deadline July 30, More infohere.

Partners for Places Matching Grant Program

Funders Network for Smart Growth, and Livable Communities: Partners for Places matching grant program creates opportunities for cities and counties to improve communities by building partnerships between focal government sustainability offices and place-based foundations to support national funders to invest in local projects to promote a strong economy. Application Deadline; July 30, 2015. Mane First Sept.

Community Mobility Design Challenge 2019 Planning Grants

The National Center for Mobility Management's (MCMM) Community Mubility Design Challenge 2019 Planning brachs, with funding from the Federal Trainit Administration, will support communities seeking innovative ways to address the particular mobility challenges experiences by Jow-Income community members for whom a Sack of transportation is an obstacle to the pursuit of economic, results, and occial well-being. Planning grants of up to 525,000 will be awarded to six communities. The deadline to apply for this grant in August 1, 2019. More information is available to be pro-

Rural Responses to the Opioid Epidemic Grant Opportunity

this grant program leverages the combined resources of the U.S. Department of Justice thereou of Justice Assistance (BMA), the U.S. Department of Health and Harma Services (HHSS), the Centers for Dissesse Control and Prevention (CDC), the State Justice (Immitted (Ed)), and other partners. The goal of this funding opportunity is to reduce the restriction method (BMA) associated with optical owners are replaced in the circumstance of the program of the program of the control of the c

ENCOURAGE ENTREPRENEURSHIP & DIVERSIFICATION

- Promote events and programming in the region through Resources Bulletins
- Kitchen Business Incubator Feasibility Study
- Field trip to Mountain Ventures Summit in Telluride Feb 2017 (funded by Colorado Blueprint Grant)- 2 Follow-up meetings: 3/15/17; EDD board update on 5/25/17 (second MVS April 2018)
- Sponsor Startup Weekend
- Sponsor CampSight Marketing Conference
- Participating in Business Bootcamp offered by Elevate Co-Space in Frisco (March-April 2017);
- Participated in Vail Entrepreneurial Ecosystem Partnership (VEEP) (March-June 2017)
- Actively Participated in CWDC Sector Partnerships Health & Wellness



PROMOTING A POSITIVE IMAGE OF THE REGION

- Success Stories Bulletin <u>archives</u>
- Nwccog.org/edd



Colorado Mountain College to expand bachelor's degree offerings after state approval



The Town of Walden provides "The Most Unexpected Wild West Adventure"



Vail Health goes all in on behavioral health in Eagle County



Town of Silverthorne
Business Grant Program
Awards over \$24,000
to four local businesses



City of Steamboat Springs receives Certified Creative District Status



Summit Chamber Business

Excellence

Award Winners



Projects, Initiatives, Activities to be included in 2020 Scope of Work What can we be doing more in the areas of:

- Supporting our Existing Businesses
- Encouraging Entrepreneurship
- Supporting our Workforce
- Protect community character & maintain quality of life for residents and visitors
- Strengthening the capacity of the region's towns, counties, and economic development organizations
- Other priorities?

DRAFT 2020 Scope of Work

Projects:

- 2020 Regional Economic Summit May 7, 2020
- EDCC Regional Forum Spring 2020
- Update Regional Workforce Housing Report
- West Slope Angels Summit County Chapter (others?)
- Summit Prosperity Initiative / High Country Workforce Collaborative
- Explore EDA Regional Innovation Strategies grant (f offered in 2020)
- (Idea) Incorporate principals of Breckenridge Destination Management Plan into CEDS (Deliver a balanced year-round economy; Elevate and fiercely protect our region's authentic character; More boots and bikes less cars; Establish the region at the leading edge in mountain environmental stewardship and sustainable practices)
- Census 2020 Outreach
- Build stronger partnership with SBDC

Topics of Interest:

- Census 2020
- Minimum Wage Law Changes
- Count Me In

Ongoing:

- Quarterly Regional Economic Updates
- · Website enhancements and updates
- Resources Bulletins
- Success Stories and Economic Development News bulletins
- Direct assistance to businesses, towns, counties, non-profits, partners

