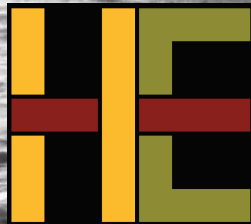


# **DROUGHT CONTINGENCY PLANNING ECONOMIC IMPACTS**

**Presented to NWCCOG**

**Presented by Jessica Harvey, Harvey Economics**

**10.17.19**



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# **STUDY OVERVIEW**

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- Impetus for the Upper Gunnison River Water Conservancy District Study
- Potential Action for Colorado = Temporary Voluntary, and Compensated Demand Management Program
- Economic Impacts to Individual Ranchers, Broader Community, Region and State
- Bottom-Up Approach
- Impact Mitigation

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# **STUDY COMPONENTS**

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**Study Kick Off/Honing Specific Study Needs**



**Primary Data Gathering**



**Secondary Data Gathering**



**Aggregation of Data**



**Data Analysis**



**Report**



**Public Process/Presentations**



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# **DIFFERENT REGIONS: DIFFERENT IMPACTS**

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Study Flexibility

Group Meetings Vs Individual Interviews

DCP=Unknown

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# **BOOTS ON THE GROUND**

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# **COSTS VS ECONOMIC IMPACT**

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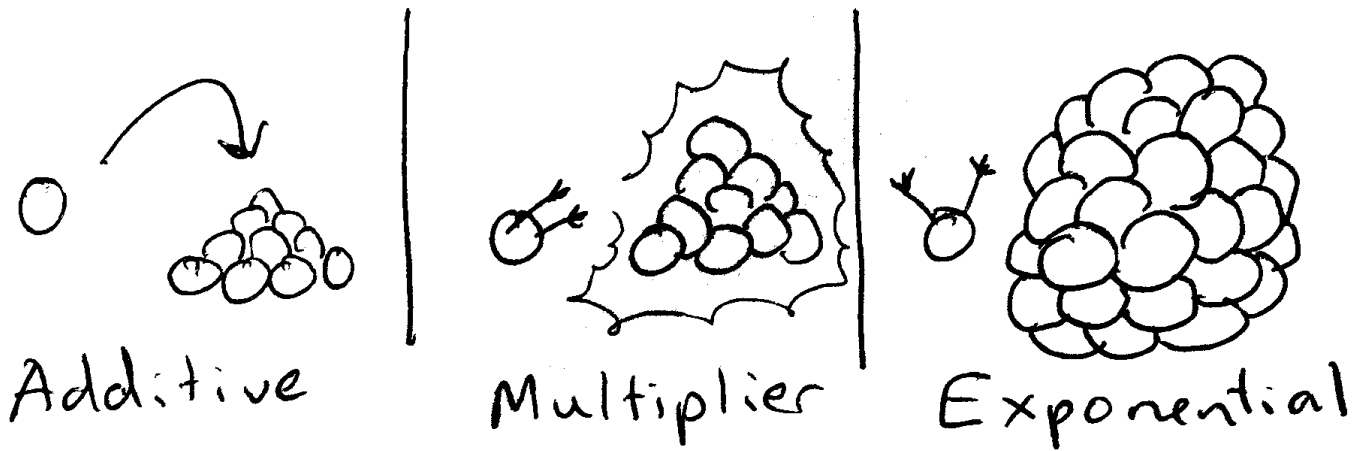
Costs are Straight Forward

Economic Impact = Whole Picture

Tipping Point



# MULTIPLIER EFFECT



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# INFORMATION IS POWER

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- DCP environment is filled with uncertainty
- Important to possess local information
- When/if a compact call comes, will you be ready to mitigate the impacts to your community?



# THANK YOU

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