



MEMORANDUM

To: NWCCOG Economic Development District Board of Directors
From: Rachel Lunney, Economic Development Director
Date: December 2, 2019
Re: Approval of EDA Grant Application Submission for the period 1/1/20 – 3/31/23

NWCCOG Economic Development District receives planning partnership funds each year from the U.S. Economic Development Administration (EDA). Each year, we submit a grant request for these funds. The EDA has moved all districts to a 3-year grant cycle. The EDA has also moved all Denver Region EDD's to the same grant cycle, which is now going to be 4/1/20 – 3/31/23.

On Thursday, Oct. 31, the EDA invited NWCCOG to submit a funding request in the amount of \$227,500 for planning partnership funds covering that 3-year period. This amount represents 3 years of funding at \$70,000/year (\$210,000) plus one quarter (1/1/20 – 3/31/20, in the amount of \$17,500) to bring us into compliance with the new 3-year grant cycle beginning 4/1/20. The grant application was due November 21st, which was prior to our next regularly scheduled EDD board meeting on Dec. 5. Therefore, staff asked for approval, retroactively, for submission of this funding request.