Northwest Colorado Council of Governments  
Northwest Loan Fund (NLF) Board  
Conference Call  
August 26, 2021

**Board Members:**  
Alyssa Shenk, Town of Snowmass Village  
Patti Clapper, Pitkin County  
Tamra Nottingham Underwood, Town of Avon  
Watkins Fulk-Gray, Town of Basalt  
Brandy Reitter, Town of Eagle  
Andrew Miller, Town of Fraser  
Ed Cannon, Town of Fraser  
Gusty Kanakis, Town of Minturn  
Tomas Fridstein, Town of Snowmass Village  
Samantha Martin, Jackson County  
Carolyn Skowyra, Town of Dillon  
Jennifer Ooton, City of Glenwood Springs  
Josh Blanchard, Summit County  
Coby Corkle, Jackson County

**Others Present:**  
Erin McCuskey, SBDC  
Jessica Valand, CO Dept. of Labor & Employment  
Melanie Leaverton, Jackson County Tourism  
Sally Boccella, Hickenlooper  
John Bristol, Steamboat Springs  
Christina Oxley, City of Craig  
Chris Rork, Hickenlooper

**NWCCOG Staff:**  
Jon Stavney  
Anita Cameron  
Elaina West  
Erin Fisher  
Becky Walter  
Doug Jones  
Rachel Lunney

**Call to Order:**  
Alyssa Shenk, NLF Board Chair, called the Northwest Loan Fund (NLF) Board meeting to order at 10:05 a.m. Round table introductions were conducted, and a quorum was present.

**Approval of March 2021 NLF Board Meeting Minutes:**  
*M/S: Patti Clapper/Tamra Nottingham Underwood,* to approve the March 2021 NLF Board Meeting Minutes as presented.  
**Passed: Yes**

**NLF 2021 2nd Quarter Financials:**  
Anita provided an update per Patti’s request regarding EDA funds which have the same criteria as CBDG funds however CBDG funds pay 16% admin which EDA funds do not. NLF will prioritize use of CBDG funds and use EDA funds only if necessary.  
Anita explained the NLF financials which appear differently due to the CBDG funds not appearing on Financials until the reimbursements are requested. Loans will not be requested for reimbursement until a COVID contract is received and all the COVID funds have been used. The loans will not show on the balance sheet until the reimbursements are requested. The contract is currently in the department at the State of Colorado. No questions were asked.  
*M/S: Andy Miller/Melanie Leaverton* to approve the NLF 2021 2nd Quarterly financials as presented.  
**Passed: Yes**
Approve NLF Committee Member:
Anita recommended Cathrine Blevins for Loan Committee Member for Moffat County
M/S: Tamra Nottingham Underwood/Thomas Fridstein to approve Cathrine Blevins as Moffat County Loan Committee Member.
Passed: Yes

Adjournment
Alyssa Shenk to adjourn the NLF Board Meeting at 10:26 a.m.
Passed: Yes

Alyssa Shenk
(Oct 13, 2021 23:07 MDT)
Alyssa Shenk, Northwest Loan Fund Board Chair
Date