



**Northwest Colorado Council of Governments
Northwest Loan Fund (NLF) Board
Conference Call
August 26, 2021**

Board Members:

Alyssa Shenk, Town of Snowmass Village
Patti Clapper, Pitkin County
Tamra Nottingham Underwood, Town of Avon
Watkins Fulk-Gray, Town of Basalt
Brandy Reitter, Town of Eagle
Andrew Miller, Town of Fraser
Ed Cannon, Town of Fraser
Gusty Kanakis, Town of Minturn
Tomas Fridstein, Town of Snowmass Village
Samantha Martin, Jackson County
Carolyn Skowyra, Town of Dillon
Jennifer Ooton, City of Glenwood Springs
Josh Blanchard, Summit County
Coby Corkle, Jackson County

Others Present:

Erin McCuskey, SBDC
Jessica Valand, CO Dept. of Labor & Employment
Melanie Leaverton, Jackson County Tourism
Sally Boccella, Hickenlooper
John Bristol, Steamboat Springs
Christina Oxley, City of Craig
Chris Rork, Hickenlooper

NWCCOG Staff:

Jon Stavney
Anita Cameron
Elaina West
Erin Fisher
Becky Walter
Doug Jones
Rachel Lunney

Call to Order:

Alyssa Shenk, NLF Board Chair, called the Northwest Loan Fund (NLF) Board meeting to order at 10:05 a.m. Round table introductions were conducted, and a quorum was present.

Approval of March 2021 NLF Board Meeting Minutes:

M/S: Patti Clapper/Tamra Nottingham Underwood, to approve the March 2021 NLF Board Meeting Minutes as presented.

Passed: Yes

NLF 2021 2nd Quarter Financials:

Anita provided an update per Patti's request regarding EDA funds which have the same criteria as CBDG funds however CBDG funds pay 16% admin which EDA funds do not. NLF will prioritize use of CBDG funds and use EDA funds only if necessary.

Anita explained the NLF financials which appear differently due to the CBDG funds not appearing on Financials until the reimbursements are requested. Loans will not be requested for reimbursement until a COVID contract is received and all the COVID funds have been used. The loans will not show on the balance sheet until the reimbursements are requested. The contract is currently in the department at the State of Colorado. No questions were asked.

M/S: Andy Miller/Melanie Leaverton to approve the NLF 2021 2nd Quarterly financials as presented.

Passed: Yes

Approve NLF Committee Member:

Anita recommended Cathrine Blevins for Loan Committee Member for Moffat County

M/S: Tamra Nottingham Underwood/Thomas Fridstein to approve Cathrine Blevins as Moffat County Loan Committee Member.

Passed: Yes

Adjournment

Alyssa Shenk to adjourn the NLF Board Meeting at 10:26 a.m.

Passed: Yes

Alyssa Shenk

Alyssa Shenk

Alyssa Shenk, Northwest Loan Fund Board Chair

(Oct 13, 2021 23:07 MDT)

Date