

Northwest Colorado Council of Governments
Balance Sheet by Class -8800- Northwest Loan Fund
As of September 30, 2021

ASSETS	
Current Assets	
Checking/Savings	
1015 · 1st Bank NLF Operating	223,638.16
1070 · NLF Alpine Bank	250,172.34
1072 · NLF Mountain Valley Bank	251,893.56
1074 · NLF Yampa Valley Bank	254,630.78
1075 · 1st Bank NLF- Liquid Asset.	150,016.32
Total Checking/Savings	<u>1,130,351.16</u>
Other Current Assets	
1090 · Undeposited Funds	3,003.00
1315 · NLF - Allowance for Loan Loss	-272,828.25
Total Other Current Assets	<u>-269,825.25</u>
Total Current Assets	860,525.91
Other Assets	
1615 · NLF Loans Receivable	
CDBG-20-630-Covid	280,307.44
Energize Loans	60,000.00
1615a · CDBG-13-589	36,052.67
1615b · CDBG-16-602	991,441.54
1615c · CDBG-20-630	383,526.80
1615o · OEDIT-2017	40,417.72
1615r · Revolved	657,431.29
Total 1615 · NLF Loans Receivable	<u>2,449,177.46</u>
Total Other Assets	2,449,177.46
TOTAL ASSETS	<u><u>3,309,703.37</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	5.85
Total Accounts Payable	<u>5.85</u>
Credit Cards	
2050 · COG-Firstbank Credit Card	
2050.01 · 3936-NLF	3,630.38
2050.26 · 5755-SP	408.35
Total 2050 · COG-Firstbank Credit Card	<u>4,038.73</u>
Total Credit Cards	<u>4,038.73</u>
Total Current Liabilities	4,044.58
Long Term Liabilities	
Loan Funds	
Energize Loans	

Loan ECGF	<u>173,784.52</u>
Total Energize Loans	<u>173,784.52</u>
Total Loan Funds	<u>173,784.52</u>
Total Long Term Liabilities	<u>173,784.52</u>
Total Liabilities	177,829.10
Equity	
3000 · Fund Balance	
3100 · NLF Net Equity	<u>3,065,208.01</u>
Total 3000 · Fund Balance	3,065,208.01
3900 · Retained Earnings	171,341.45
Net Income	<u>-104,675.19</u>
Total Equity	<u>3,131,874.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,309,703.37</u></u>

Northwest Colorado Council of Governments
Budget vs Actual - 8800 - NLF, OEDIT, CDBG, Revolved
 January through September 2021

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 10/27/2021
 Accrual Basis

	Jan - Sep 21	Budget	% of Budget	Jan - Sep 21	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
Revolved Interest	2,312.57			2,312.57			
4000 · Grant Income							
4100 · Federal Grant Income	0.00	500,000.00	0.0%	0.00	500,000.00	0.0%	500,000.00
4250 · Administration	0.00	80,000.00	0.0%	0.00	80,000.00	0.0%	80,000.00
4251 · Administration-ECGF	33,847.39			33,847.39			
Total 4000 · Grant Income	33,847.39	580,000.00	5.84%	33,847.39	580,000.00	5.84%	580,000.00
4110 · Federal Income	0.00	100,000.00	0.0%	0.00	100,000.00	0.0%	100,000.00
4510 · Local Funding							
4520 · Other Local Funding	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Total 4510 · Local Funding	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
4710 · Interest Earnings	0.00	1,000.00	0.0%	0.00	1,000.00	0.0%	1,000.00
4720 · Loan Interest Income							
Revolved Interest	6,872.78			6,872.78			
4720 · Loan Interest Income - Other	49,798.09	100,000.00	49.8%	49,798.09	100,000.00	49.8%	100,000.00
Total 4720 · Loan Interest Income	56,670.87	100,000.00	56.67%	56,670.87	100,000.00	56.67%	100,000.00
4730 · Fee Income	11,798.00	15,000.00	78.65%	11,798.00	15,000.00	78.65%	15,000.00
4750 · Loan Application Fee	772.50			772.50			
4820 · Interest Income	814.92			814.92			
Total Income	106,216.25	796,000.00	13.34%	106,216.25	796,000.00	13.34%	796,000.00
Cost of Goods Sold							
58000 · Amount to be Loaned out	0.00	500,000.00	0.0%	0.00	500,000.00	0.0%	500,000.00
Total COGS	0.00	500,000.00	0.0%	0.00	500,000.00	0.0%	500,000.00
Gross Profit	106,216.25	296,000.00	35.88%	106,216.25	296,000.00	35.88%	296,000.00
Expense							
6100 · Payroll Expenses							
6112 · Program Director	64,359.75	85,813.00	75.0%	64,359.75	85,813.00	75.0%	85,813.00

	Jan - Sep 21	Budget	% of Budget	Jan - Sep 21	YTD Budget	% of Budget	Annual Budget
6121 · Gen Program Staff	25,123.53			25,123.53			
6131 · Office Wages	0.00	34,539.00	0.0%	0.00	34,539.00	0.0%	34,539.00
6210 · Taxes & Benefits	16,662.19	30,374.00	54.86%	16,662.19	30,374.00	54.86%	30,374.00
6100 · Payroll Expenses - Other	0.00			0.00			
Total 6100 · Payroll Expenses	106,145.47	150,726.00	70.42%	106,145.47	150,726.00	70.42%	150,726.00
6130 · Meeting Expense	313.29			313.29			
6440 · Auditor Expense	0.00	2,000.00	0.0%	0.00	2,000.00	0.0%	2,000.00
6520 · Outside Contract							
6420 · Fiscal Officer Expense	1,395.00	2,000.00	69.75%	1,395.00	2,000.00	69.75%	2,000.00
6510 · Contractor	0.00	2,000.00	0.0%	0.00	2,000.00	0.0%	2,000.00
Total 6520 · Outside Contract	1,395.00	4,000.00	34.88%	1,395.00	4,000.00	34.88%	4,000.00
6550 · Consultant	172.50			172.50			
6610 · Office Supplies	551.78			551.78			
6615 · Loan Loss Reserve	17,707.15			17,707.15			
6618 · Bad Debts Expense {Exp}	51,148.01			51,148.01			
6620 · Bank Charges	50.00	25.00	200.0%	50.00	25.00	200.0%	25.00
6640 · Postage	88.37	300.00	29.46%	88.37	300.00	29.46%	300.00
6655 · Program Expense	2,832.12	4,000.00	70.8%	2,832.12	4,000.00	70.8%	4,000.00
6660 · Advertising Expense	-726.88	1,200.00	-60.57%	-726.88	1,200.00	-60.57%	1,200.00
6680 · Dues & Subscriptions	3,874.01	4,000.00	96.85%	3,874.01	4,000.00	96.85%	4,000.00
6720 · Rent & Utilities	2,045.16	2,727.00	75.0%	2,045.16	2,727.00	75.0%	2,727.00
6730 · Telephone Expense	930.44	800.00	116.31%	930.44	800.00	116.31%	800.00
7110 · Program Supplies	589.92	500.00	117.98%	589.92	500.00	117.98%	500.00
7120 · License & Permits	0.00	1,000.00	0.0%	0.00	1,000.00	0.0%	1,000.00
7130 · Travel & Meeting	7,652.62	12,000.00	63.77%	7,652.62	12,000.00	63.77%	12,000.00
7150 · Training & Technical Assistance	2,700.00			2,700.00			
7320 · Pass-Through Funds	0.00	100,000.00	0.0%	0.00	100,000.00	0.0%	100,000.00
7910 · Indirect Cost Allocation	13,422.48	18,053.00	74.35%	13,422.48	18,053.00	74.35%	18,053.00
Total Expense	210,891.44	301,331.00	69.99%	210,891.44	301,331.00	69.99%	301,331.00
Net Ordinary Income	-104,675.19	-5,331.00	1,963.52%	-104,675.19	-5,331.00	1,963.52%	-5,331.00
Net Income	-104,675.19	-5,331.00	1,963.52%	-104,675.19	-5,331.00	1,963.52%	-5,331.00