PURCHASE EXISTING BUSINESS

Capitol Creek Brewery

BASALT – NLF loan assisted purchase of sister brewery.

Some might say Don Bryant has beer in his veins. "I've been in the brewing business for the last 15 years, having run the largest hop ranch in the world, growing hops for over 4000 breweries. I've done a startup brewery in Washington and owned 3 breweries in Oregon before moving to Colorado a few years ago. I bought Aspen Brewing in 2020," he said.

After the Aspen purchase, he was looking for a sister brewery, when Capitol Creek, a successful business in Basalt, became available. The NLF's help with refinancing the purchase of the brewery went a long way towards

making his dream a reality. "Anita and her team really went the extra mile to help make this transaction happen," Bryant said. Since taking over Capitol Creek last year, they've grown the business almost 40%, hired many new local beer fans and created beers that support both the local and ski communities.

They recently introduced Gold Level, which is a beer only available in the Roaring Fork Valley to support the Gold Level certification bestowed by the International Mountain Bicycling Association (one of only 7 in the world) for the Valley. Bryant remarked, "It's a beer meant to celebrate the Valley and unite the town around what's special in their own community."



Pearl Dragon Restaurant

GRANBY – Sisters purchase restaurant building and need additional equipment to accommodate larger space – NLF loan fills the gap.

Sisters, Soi and Lin Long, owners of the beloved Chinese restaurant, Pearl Dragon in Granby, decided to purchase a building rather than continue to pay rents. The purchase gave them more dining area and a much larger kitchen. They needed to upgrade some of the kitchen equipment including a new custom hood for the expanded cooking area. Renovations were more costly than anticipated and they needed additional funds. Their bank referred the Longs to the NLF and Cameron. They were able to borrow funds for additional equipment and they are now happily open in their new space.