

### **Chronic Housing Shortage in Eagle County**

- Lack of affordable housing
- New development continues to lag- NIMBY
- Traditional models are insufficient- SFR, Condo, Duplex, Multifamily
- Negative impacts on community, resorts, employers
- Unacceptable living conditions for most vulnerable

### Co-living is part of the solution

- Connected Convenience- Ubiquitous tech, secure access, remote work friendly
- Living as a Service (LaaS)- Furniture, utilities, transportation, food, flexible terms, etc...
- Access to Education- Personal and vocational opportunities
- Green Culture- Embracing sustainability across LaaS
- Harmony with Community- New educational and culinary opportunities

## Community Personas

**Resort Workforce** 

Adventurer

**Special Programs** 

Remote Worker

Age

Stage

**Priorities** 

**Comments** 

Recent college, entry level, resort and related employers

Outdoor-oriented, not tied to season

Education-focused, gap years, corporate events, seasonal govt "I can work from anywhere..."

Affordability, transportation, community, flexibility

20s to 30s

Direct transportation and plug-in to ECO Transit; limit to acceptable commute Flexibility, affiliation with other programs (Nomad, Krash, Embassy Network)

Fill-in off-peak demand, cluster beds for sessions

Effective work-space is critical

### Conventional

### Traditional Unit Studios, 1, 2 bedrooms



\$40 / Resi GSF 700 / NSF/BED

### Coliving

### **Shared Suite**

3 - 6 bedrooms



\$60 / Resi GSF -41% 300 / NSF/BED

# Education Programs

### **Extension Programs**

- General university (e.g., CU, CSU, ASU)
- Hospitality (UNLV, Cornell, NAU)
- University summer sessions
- Corporate training programs
- Gap year programs
- Sustainability education

### **Vocational Programs**

- Culinary school
- Resort/hospitality training
- Forest service / fire fighting
- Artistic workshops
- Other technical / vocational

# Value Imperative

Affordability

**Transportation** 

Value-Adds

Harmony

A bed must cost less than 70% of a studio apartment

Must be <45 minutes from employment centers

Education, Meal Plans, Sustainability, Community

Host community must realize value from community

- Educational opportunities- Extension and vocational
- Leverage infrastructure for ghost kitchens, catering, food trucks, and new options for community

# Investment Imperatives

**Density** 

LaaS

**Govt Support** 

Scalable

Yes, density does matter; move beyond conventional bias

Expand revenue streams with Education / Culinary

Transportation is critical; consider programs

Extend model to other resort communities