



Northwest Colorado Council of Governments

Economic Development District (EDD) Board Meeting

August 25, 2022

Conference Call Only ("Present" means on the call")

Council & EDD Board Members Present:

Corry Mihm, Summit Prosperity Initiative
DiAnn Butler, Grand County Economic Development
Melanie Leaverton, Jackson County Tourism
Patti Clapper, Pitkin County
Thomas Fridstein, Town of Snowmass Village
Josh Blanchard, Summit County
Chris Romer, Vail Valley Partnership
Erin McCuskey, SBDC
Tim Redmond, Routt County
John Bristol, Routt County

Other Present:

BT (unknown)
Tom Foley, Insight Collective
Ralf Garrison, Insight Collective
Carl Ribaud, Insight Collective
Dave Belin, Insight Collective

NWCCOG Staff:

Talai Shirey
Rachel Tuyn

Call to Order:

DiAnn Butler, EDD Chair, called the Economic Development District (EDD) Board meeting to order at 12:30 pm. Roundtable introductions were completed, and a quorum was present for the group.

Approval of July EDD Board Meeting Minutes

M/S: Patti Clapper/Chris Romer to approve the July 2022 EDD Board Meeting Minutes as presented.

Passed: Yes

Possible Recession and Impact on Upcoming Ski Season

Insight Collective presented data on possible upcoming recession. Global inflation rate is high in most travel/trade countries. Booking and occupancy is trending down into the winter, revenue numbers are still high despite fewer visitors due to costs. Main issues are inflation and supply chain, health/safety issue not economic issue keeping revenue rates high. The ski industry is generally more dependent upon snow conditions opposed to economic conditions; this makes it difficult to determine success of upcoming ski season. During the pandemic, the Northwest Colorado region was popular for remote workers and pent-up demand; the current political uncertainty may keep people staying closer to home which may lessen the demand of destination resorts.

Erin McCuskey, SBDC, provided a link to on-demand webinar "Thinking Ahead: Planning for a Recession"

<https://clients.coloradosbdc.org/workshop.aspx?ekey=140420102>

Regional Housing Report – 2022 Update

Rachel Tuyn is working on an updated Regional Housing Report, she will be reaching out to communities and CAST for significant updates on housing. Email Rachel with information you would like to have included by the end of September, she intends to complete the initial research by the end of the year.

Workforce Update

Rachel Tuyn provided a brief workforce update with information that became available today. The labor force is now just above pre-pandemic numbers. NW Colorado region is below average unemployment rates. Job growth has been steadily growing, average for Colorado is 5.4%; many counties have more jobs than population. NW Colorado region wages show large increase from last year, much higher in comparison to Colorado and national rate.

Erin McCuskey, SBDC – Reminder that Erin runs the SBDC which is a free service for businesses in the community. OEDIT has many stimulus programs available, additional information is available on SBDC website. Roadmap will be drilling down into what sectors to expect the greatest lost in workforce in order to best prepare. Working on childcare businesses with grants and finances, if you know any local experts on childcare

please reach out to Erin.

New Business and Recommendations for Upcoming Meetings

- It was recommended to create a summary of lodging rates along with lodging taxes, excess taxes, STR taxes, etc. prior to the upcoming election for voters to understand the different rates on November ballots.
- Rachel will provide a CEDS update at the October Board meeting.
- It was also requested that the quarterly reports be a part of the October meeting.
- Another request was for an overview of STR updates.

Member Updates


Tim Redmond, Routt County – Recently developed northwest Colorado Development Council and working together one Roadmap and OJT Projects. Town of Hayden will be doing outdoor manufacturing park. As a region, putting together a website that shows available investments, properties in the region. Reached out to CSU for assistance creating food technology center for agriculture packaging, commercial kitchens, and cold storage.

Chris Romer, Vail Valley Partnership – Vail Valley Works, support network for professional development, has spun off as a not-for-profit group which will help with grant funding.

Adjournment:

M/S: Patti Clipper/Tim Redmond adjourned the EDD meeting at 1:59 pm.

Passed: Yes


DiAnn Butler (Dec 13, 2022 08:55 MST)

DiAnn Butler, EDD Chair

Date







August EDD Minutes

Final Audit Report

2022-12-13

Created:	2022-12-13
By:	Talai Shirey (tshirey@nwccog.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAYAc27PaocODRaxGc1rFIVFJt5vnMlfi

"August EDD Minutes" History

-  Document created by Talai Shirey (tshirey@nwccog.org)
2022-12-13 - 3:23:31 PM GMT
-  Document emailed to dbutler@co.grand.co.us for signature
2022-12-13 - 3:23:52 PM GMT
-  Email viewed by dbutler@co.grand.co.us
2022-12-13 - 3:54:56 PM GMT
-  Signer dbutler@co.grand.co.us entered name at signing as DiAnn Butler
2022-12-13 - 3:55:23 PM GMT
-  Document e-signed by DiAnn Butler (dbutler@co.grand.co.us)
Signature Date: 2022-12-13 - 3:55:25 PM GMT - Time Source: server
-  Agreement completed.
2022-12-13 - 3:55:25 PM GMT