

**Northwest Colorado Council of Governments**  
**Statement of Revenues and Expenditures - Northwest Loan Fund**  
 January through March 2023

	<u>Jan - Mar 23</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4000 · Grant Income</b>			
4100 · Federal Grant Income	0.00	0.0%	625,000.00
4250 · Administration-State Funds	0.00	0.0%	100,000.00
<b>Total 4000 · Grant Income</b>	<u>0.00</u>	<u>0.0%</u>	<u>725,000.00</u>
<b>4720 · Loan Interest Income</b>			
Revolved Interest	23,605.09		
4720 · Loan Interest Income - Other	39,030.10	43.37%	90,000.00
<b>Total 4720 · Loan Interest Income</b>	<u>62,635.19</u>	<u>69.6%</u>	<u>90,000.00</u>
4730 · Fee Income	6,136.89	61.37%	10,000.00
4820 · Interest Income	3,627.50		
<b>Total Income</b>	<u>72,399.58</u>	<u>8.75%</u>	<u>827,000.00</u>
<b>Gross Profit</b>	<u>72,399.58</u>	<u>35.84%</u>	<u>827,000.00</u>
<b>Expense</b>			
<b>6100 · Payroll Expenses</b>			
6112 · Program Director	27,017.52	25.0%	108,070.00
6210 · Taxes & Benefits	5,185.36	24.59%	21,091.00
<b>Total 6100 · Payroll Expenses</b>	<u>32,202.88</u>	<u>24.93%</u>	<u>129,161.00</u>
6130 · Meeting Expense	32.54	4.65%	700.00
6410 · Contract Staff	180.00	9.0%	2,000.00
6510 · Contractor	2,380.00	19.83%	12,000.00
<b>Total 6520 · Outside Contract</b>	<u>2,380.00</u>	<u>19.83%</u>	<u>12,000.00</u>
6610 · Office Supplies	144.76	28.95%	500.00
6620 · Bank Charges	50.00	41.67%	120.00
6640 · Postage	382.69	76.54%	500.00
6650 · Printing & Publications	133.64		
6655 · Program Expense	434.35	8.69%	5,000.00
6680 · Dues & Subscriptions	2,393.94	34.2%	7,000.00
6720 · Rent & Utilities	756.96	25.0%	3,028.00
6730 · Telephone Expense	308.94	24.72%	1,250.00
6811 · Vehicle Gas/Oil/Supplies	1,182.46	59.12%	2,000.00
7110 · Program Supplies	183.16	18.32%	1,000.00
7130 · Travel & Meeting	1,450.11	12.08%	12,000.00
7320 · Pass-Through Funds	9,020.00		
7910 · Indirect Cost Allocation	4,457.88	25.0%	17,832.00
<b>Total Expense</b>	<u>55,694.31</u>	<u>28.7%</u>	<u>194,091.00</u>
<b>Ordinary Income</b>	<u>16,705.27</u>		<u>632,909.00</u>
<b>Total Income</b>	<u><b>16,705.27</b></u>		<u><b>632,909.00</b></u>
<b>Less Amount Loaned Out</b>	<u>118,700.00</u>	<u>18.99%</u>	<u>625,000.00</u>
<b>Total Net Income</b>	<u><b>-101,994.73</b></u>		<u><b>7,909.00</b></u>