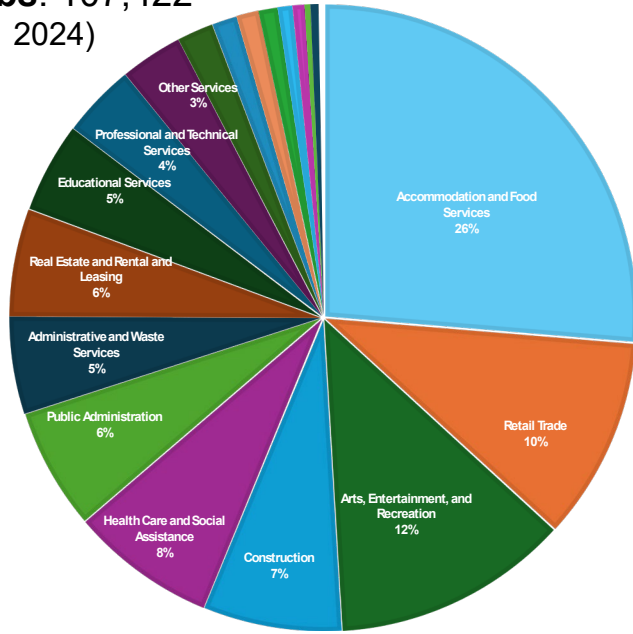


NWCCOG Region: Total Jobs: 107,422 (Q1 2024)



The **September 2024 Regional Economic Update** presents the most recently-released jobs and wages data published by the U.S. Bureau of Economic Analysis, Quarterly Census of Employment and Wages (QCEW) for Q1 2024 for the NWCCOG Region which includes the six counties of Eagle, Grand, Jackson, Pitkin, Routt and Summit.

Jobs & Wages

Total jobs for the region are reported at 107,422. This is a 1.1% increase year over year, and 12.7% increase over the last decade. The accommodations & food services industry accounts for the most jobs in the region, accounting for 26% of all jobs. Arts, entertainment, and recreation is the next largest sector accounting for 12% of all jobs, followed by retail trade which accounts for 10% of all jobs. The region's main economic driver is tourism, and these top three sectors all support that key industry. The healthcare industry (8%) and construction industry (7%) are the next largest sectors.

Pitkin County reports the highest annual wage in the region for Q1 2024, reported at \$75,556, while Jackson County reports the lowest at \$45,448. All six counties in the region have an annual wage lower than that of the State of Colorado (\$83,876); three (Grand, Jackson, Summit) report a lower wage than the U.S (\$59,228)..

Labor Force & Unemployment

The region reports total labor force for July 2024 at 98,237. This is up +3,152 or +3.3% year over year. The region's unemployment rate is reported at 3.2%, up six-tenths of a percentage point year over year. The region reports an unemployment rate lower than that of the State of Colorado (3.9%) and the U.S. (4.3%).

Q1 2024 Regional Snapshot:

- **Total Jobs: 107,422 / Yr. over Yr. Chg.: +1.1%; 10-Yr Chg.: +12.7%**
- **Total Establishments: 12,387 / Yr. over Yr. Chg.: +35; 10-Yr Chg.:+2,808**
- **Labor Force: 98,237 (July 2024); Yr. over Yr. chg.: +3,152 (+3.3%)**
- **Regional UE Rate (July 2024) 3.2% / Yr. over Yr. Chg.: +0.6%; Colorado: 3.9%; U.S.: 4.3%**
- **Annual Wage:**
 - **Eagle County: \$64,428**
 - **Grand County: \$50,856**
 - **Jackson County: \$45,448**
 - **Pitkin County: \$75,556**
 - **Routt County: \$59,696**
 - **Summit County: \$53,612**
 - **State of Colorado: \$83,876**
 - **U.S.: \$59,228**

| Industry | Total Jobs |
|--|------------|
| Accommodation and Food Services | 27,873 |
| Retail Trade | 11,099 |
| Arts, Entertainment, and Recreation | 13,008 |
| Construction | 7,572 |
| Health Care and Social Assistance | 7,999 |
| Public Administration | 6,652 |
| Administrative and Waste Services | 5,343 |
| Real Estate and Rental and Leasing | 5,875 |
| Educational Services | 4,941 |
| Professional and Technical Services | 4,054 |
| Other Services | 3,445 |
| Transportation and Warehousing | 1,987 |
| Finance and Insurance | 1,375 |
| Manufacturing | 1,242 |
| Wholesale Trade | 1,038 |
| Information | 795 |
| Utilities | 656 |
| Agriculture, Forestry, Fishing & Hunting | 318 |
| Management of Companies and Enterprises | 417 |
| Mining | 265 |



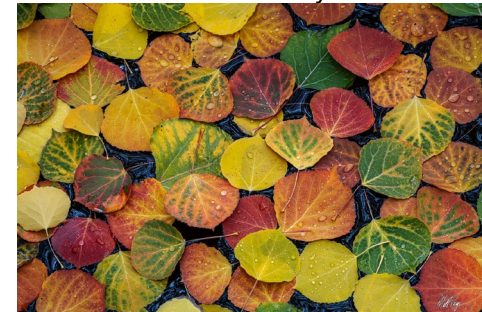
NWCCOG Regional Economic Update | SEPTEMBER 2024

Regional Comparison

| | Eagle County | Grand County | Jackson County | Pitkin County | Routt County | Summit County |
|--|--------------|--------------|----------------|---------------|--------------|---------------|
| Population (2023) | 54,381 | 15,935 | 1,309 | 16,640 | 25,064 | 30,465 |
| Population Growth (since 2020 Census) | -2.4% | 1.4% | -5.1% | -4.1% | +0.9% | -1.9% |
| Forecasted Population Change: to 2050 | +40.9% | +16.2% | -9.6% | +5.7% | +26.5% | +16.7% |
| Median Household Income (2022) | \$105,813 | \$88,059 | \$62,439 | \$111,291 | \$104,407 | \$96,984 |
| Poverty Rate | 7.2% | 7.0% | 13.5% | 6.4% | 6.0% | 8.7% |
| High School Diploma or more (25+) | 92.4% | 94.7% | 85.7% | 98.2% | 97.0% | 94.2% |
| Bachelor's Degree or more (25+) | 51.8% | 37.8% | 27.5% | 63.1% | 50.0% | 52.3% |
| % Housing Units Vacant for Seas/ Rec Use | 31.7% | 56.4% | 28.9% | 30.7% | 29.0% | 52.9% |
| Average Household Size | 2.7 | 2.4 | 2.2 | 2.1 | 2.3 | 2.5 |
| Median Age | 38.3 | 44.6 | 51.5 | 46.7 | 41.9 | 39.0 |
| % Hispanic | 29.4% | 9.8% | 11.5% | 10.8% | 7.2% | 14.8% |
| Total Employment (Q1 2024) | 36,170 | 8,513 | 525 | 19,804 | 17,692 | 24,718 |
| 1-Year Job Growth | -0.7% | +5.2% | -5.4% | +2.5% | +3.4% | +0.13% |
| 10-Year Job Growth | +11.8% | +14.1% | +3.8% | +8.3% | +17.5% | +14.1% |
| Total Establishments (Q1 2024) | 4,123 | 1,061 | 102 | 2,208 | 2,238 | 2,655 |
| 1-Year Establishment Growth | -267 | +11 | +1 | -6 | +20 | -28 |
| 10-Year Establishment Growth | +952 | +243 | +14 | +483 | +574 | +542 |
| Average Annual Wage (Q1 2024) | \$64,428 | \$50,856 | \$45,448 | \$75,556 | \$59,656 | \$53,612 |
| 1-Yr Chg: Average Annual Wage | +2.2% | +2.3% | +5.9% | +2.5% | -0.9% | -3.6% |
| 10-Yr Chg: Average Annual Wage | +63.7% | +69.2% | +46.2% | +66.6% | +26.4% | +70% |
| Total Labor Force (July 2024) | 35,667 | 10,326 | 981 | 11,371 | 17,514 | 22,378 |
| 1 Yr Chg: Labor Force | +1.8% | +3.7% | +0.6% | +3.3% | +5.9% | +3.8% |
| Unemployment Rate (July 2024) | 3.2% | 3.3% | 2.8% | 3.5% | 3.2% | 2.9% |
| 1 Yr Chg: UE Rate | +0.6% | +0.6% | +0.9% | +0.9% | +0.7% | +0.4% |

Facts & Figures:

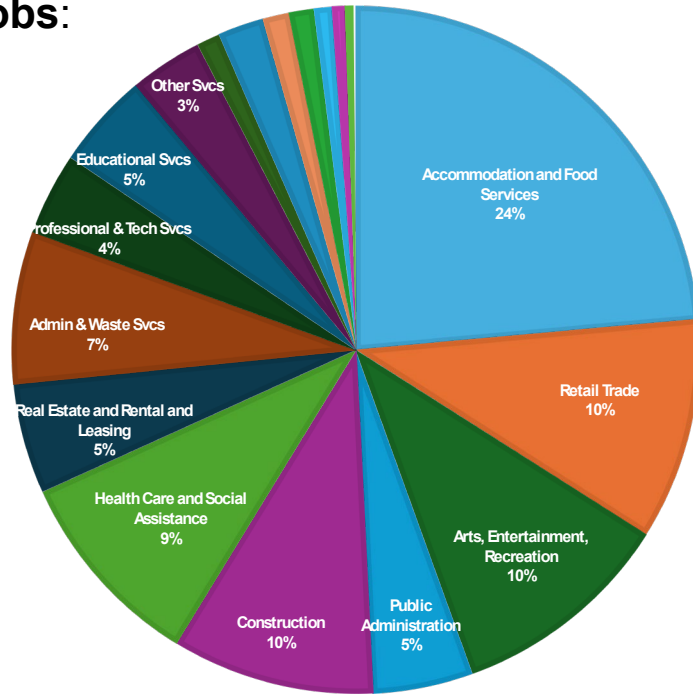
- Most short-term job growth: Grand County (+5.2% year over year)
- Most short-term job decline: Jackson County (-5.4% year over year)
- Most short-term business growth: Grand County (+11 increase in establishments year over year)
- Most short-term business decline: Eagle County (-267 decrease in establishments year over year)
- Highest paying county: Pitkin County (Annual Wage \$75,556)
- Most growth in the labor force: Routt County (+5.9% year over year)
- Highest unemployment rate: Pitkin County (3.5%)
- Lowest unemployment rate: Jackson County (2.8%)
- Highest median household income: Pitkin County (\$111,291)
- Lowest median household income: Jackson County



Eagle County, Colorado

Total Jobs:

36,170
(Q1 2024)



JOBS

Eagle County reports a total of 36,170 jobs, which is a decrease of -0.7% year over year, and an increase of +11.8% over ten years. The tourism/outdoor recreation industry continues to be strong in Eagle County, with sectors that support that industry accounting for 34% of all jobs: accommodations & food services (24%) and arts, entertainment, recreation (10%). Retail (10%), healthcare (9%) and construction (10%) are all important sectors in the Eagle County economy as well.

WAGES

Average annual wage for Eagle County is reported at \$64,428, which is more than the U.S. (\$59,228) but less than the State of Colorado (\$83,876). Wages have shown a slight uptick year over year (+2.2%), and a significant increase over the last decade (+63.7%). Wage growth in Eagle County over the long term could be due to the growth in higher-paying sectors such as construction and healthcare. Still, the largest sector in Eagle County continues to be accommodations and food services, paying an average annual salary of \$51,636. The highest paying sector in the county is management of companies/enterprises, paying \$152,776, accounting for 0.3% of all jobs.

LABOR FORCE

Eagle County's total labor force is reported at 35,667 for July 2024, which is an increase of +1.8%. The county's unemployment rate is reported at 3.2%, but on an upward trend, up 0.6% year over year.

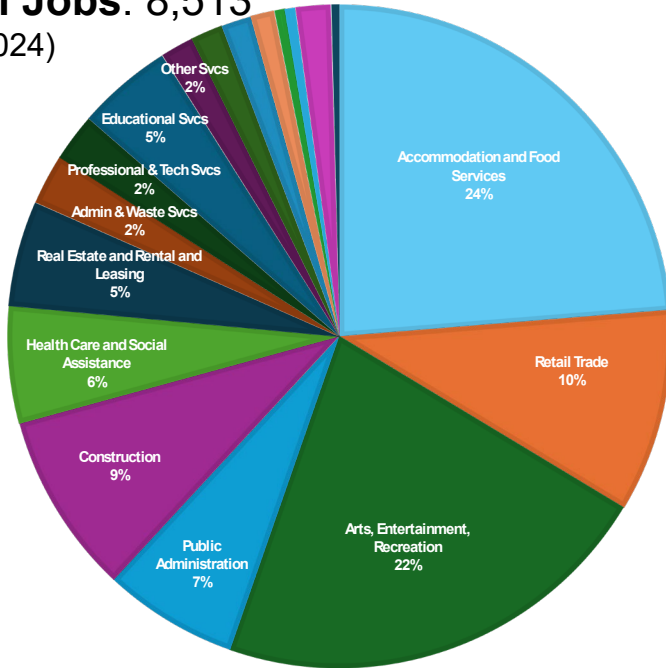
| | Jobs | Establishments | Annual Wage |
|-------------------------------------|---------------|----------------|------------------|
| All Industries | 36,170 | 4123 | \$ 64,428 |
| Accommodation and Food Services | 8,521 | 307 | \$ 51,636 |
| Arts, Entertainment, and Recreation | 3,788 | 117 | \$ 50,232 |
| Retail Trade | 3,772 | 352 | \$ 50,128 |
| Construction | 3,443 | 689 | \$ 76,752 |
| Health Care and Social Assistance | 3,433 | 252 | \$ 91,832 |
| Administrative and Waste Services | 2,588 | 284 | \$ 45,968 |
| Real Estate & Rental and Leasing | 1,872 | 465 | \$ 67,340 |
| Public Administration | 1,708 | 27 | \$ 81,484 |
| Educational Services | 1,641 | 48 | \$ 56,420 |
| Professional and Technical Services | 1,398 | 688 | \$ 106,184 |
| Other Services, Ex. Public Admin | 1,236 | 288 | \$ 51,896 |
| Transportation & Warehousing | 779 | 106 | \$ 66,196 |
| Finance and Insurance | 454 | 150 | \$ 125,424 |
| Wholesale Trade | 419 | 137 | \$ 84,604 |
| Manufacturing | 392 | 50 | \$ 71,396 |
| Information | 311 | 71 | \$ 81,172 |
| Utilities | 215 | 11 | \$ 97,136 |
| Mgmt of Companies & Enterprises | 131 | 49 | \$ 152,776 |
| Ag, Forestry, Fishing & Hunting | 45 | 17 | \$ 61,984 |



| | |
|---|------------------|
| Population (2023) | 54,381 |
| Population Change since 2020 Census | -2.4% |
| Population Forecast (2050) | 76,628 |
| Forecasted Population Change: to 2050 | +40.9% |
| Median Household Income (2022) | \$105,813 |
| Poverty Rate | 7.2% |
| High School Diploma or more (25+) | 92.4% |
| Bachelor's Degree or more (25+) | 51.8% |
| Total Number of Households | 20,084 |
| Total Number of Housing Units | 33,054 |
| % Housing Units Vacant for Seas/ Rec Use | 31.7% |
| Average Household Size | 2.7 |
| Median Age | 38.3 |
| % Hispanic | 29.4% |
| Total Employment (Q1 2024) | 36,170 |
| 1-Yr Chg: Employment | -0.7% |
| 10-Yr Chg: Employment | +11.8% |
| Total Establishments (Q1 2024) | 4,123 |
| 1-Yr Chg: Establishments | -267 |
| 10-Yr Chg: Establishments | +952 |
| Average Annual Wage (Q1 2024) | \$ 64,428 |
| 1-Yr Chg: Average Annual Wage | +2.2% |
| 10-Yr Chg: Average Annual Wage | +63.7% |
| Total Labor Force (July 2024) | 35,667 |
| 1-Yr Chg: Labor Force | +1.8% |
| Unemployment Rate (July 2024) | 3.2% |
| 1 Yr Chg: UE Rate | +0.6% |

Grand County, Colorado

Total Jobs: 8,513
(Q1 2024)



| | Jobs | Establishments | Annual Wage |
|-----------------------------------|-------------|----------------|-------------|
| All Industries | 8,513 | 1,061 | \$ 50,856 |
| Accommodation & Food Services | 2,017 | 141 | \$ 39,156 |
| Arts, Entertainment, & Recreation | 1,846 | 37 | \$ 36,140 |
| Retail Trade | 842 | 114 | \$ 43,368 |
| Construction | 753 | 203 | \$ 64,480 |
| Public Administration | 559 | 24 | \$ 78,416 |
| Health Care & Social Assistance | 485 | 43 | \$ 63,960 |
| Real Estate & Rental & Leasing | 435 | 103 | \$ 50,856 |
| Educational Services | 395 | 8 | \$ 43,108 |
| Administrative and Waste Services | 211 | 53 | \$ 47,528 |
| Professional & Technical Services | 198 | 125 | \$ 84,864 |
| Utilities | 142 | 12 | \$ 97,812 |
| Other Services, Ex. Public Admin | 138 | 51 | \$ 50,544 |
| Manufacturing | 134 | 21 | \$ 40,508 |
| Transportation & Warehousing | 125 | 26 | \$ 54,860 |
| Finance and Insurance | 97 | 34 | \$ 177,164 |
| Wholesale Trade | 45 | 29 | \$ 105,456 |
| Information | 43 | 13 | \$ 61,932 |
| Ag Forestry, Fishing & Hunting | 28 | 11 | \$ 74,828 |
| Mgt of Companies & Enterprises | 8 | 8 | \$ 83,408 |
| Mining | <i>conf</i> | 2 | <i>conf</i> |

JOBS

The tourism/outdoor recreation sector continues to be the dominant sector in Grand County, accounting for 46% of all jobs: accommodations & food services (24%) and arts, entertainment, and recreation (22%). The retail sector (10% of jobs) and construction sector (9% of jobs) support the tourism industry, as well as local residents. Grand County reported job growth of +5.2% year over year, and 14.1% over ten years.

WAGES

Average annual salary for Grand County is reported at \$50,856, which is less than both the state (\$83,876) and U.S. (\$59,228) average, and the second lowest of all six counties in the region. A contributing factor to this is that over 56% of all jobs pay less than \$44,000/year. Over fifty-percent of jobs in the county tend to be lower-skilled, lower-paying, service sector jobs which support the tourism sector.

LABOR FORCE

Grand County's total labor force is reported at 10,326 for July 2024, which is an increase of +3.7% year over year. The county's unemployment rate is reported at 3.3%, however it is trending upward, reported at six-tenths of percent from one year ago.

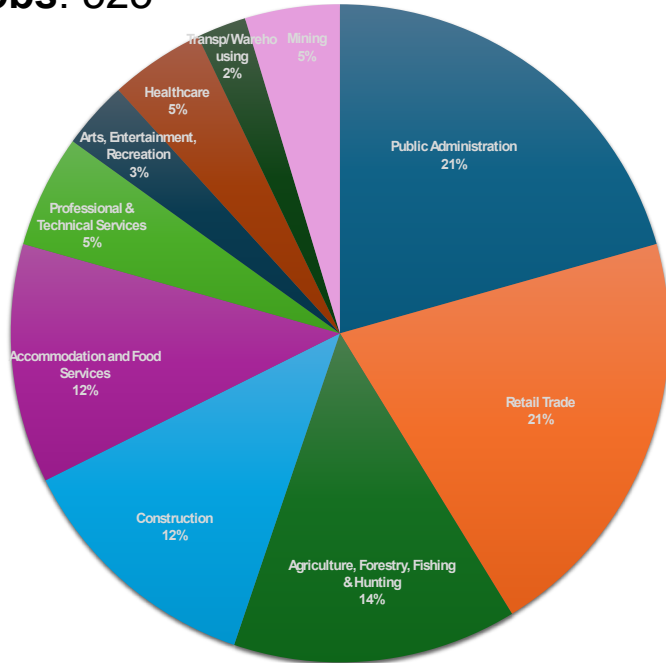


| | |
|--|----------|
| Population (2023) | 15,935 |
| Population Change since 2020 Census | 1.4% |
| Population Forecast (2050) | 18,515 |
| Forecasted Population Change (to 2050) | +16.2% |
| Median Household Income | \$88,059 |
| Poverty Rate | 7.0% |
| High School Diploma or more (25+) | 94.7% |
| Bachelor's Degree or more (25+) | 37.8% |
| Total Number of Households | 6,238 |
| Total Number of Housing Units | 16,731 |
| % Housing Units Vacant for Seas/ Rec Use | 56.4% |
| Average Household Size | 2.4 |
| Median Age | 44.6 |
| % Hispanic | 9.8% |
| Total Employment (Q1 2024) | 8,513 |
| 1-Yr Chg: Employment | +5.2% |
| 10-Yr Chg: Employment | +14.1% |
| Total Establishments (Q1 2024) | 1,061 |
| 1-Yr Chg: Establishments | +11 |
| 10-Yr Chg: Establishments | +243 |
| Average Annual Wage (Q1 2024) | \$50,856 |
| 1-Yr Chg: Average Annual Wage | +2.3% |
| 10-Yr Chg: Average Annual Wage | +69.2% |
| Total Labor Force (July 2024) | 10,326 |
| 1-Yr Chg: Labor Force | +3.7% |
| Unemployment Rate (July 2024) | 3.3% |
| 1 Yr Chg: UE Rate | +0.6% |

Jackson County, Colorado



Total Jobs: 525
(Q1 2024)



JOBS

Jackson County is the only county in the region for which tourism is not the dominant sector. Instead, Jackson County reports the most jobs in the public administration sector (21%), followed by retail (21%) and agriculture, forestry, fishing, and hunting (14%). Jackson County is the most diverse county in the region in terms of mix of industries supporting the economy. Jackson County lost jobs in the short-term (-5.4% year over year), but reported +3.8% job growth over the last decade.

WAGES

Average annual salary for Jackson County is reported at \$45,448, which is less than both the state (\$83,876) and U.S. (\$59,228) average. Wages have shown a trend upward, reporting an increase of +5.9% year over year, and +46.2% over the last decade.

LABOR FORCE

Jackson County's total labor force is reported at 981 for July 2024, which is a +0.6% increase year over year. The county's unemployment rate is still relatively low, reported at 2.8% which is lower than both the State and U.S. Unemployment is on an upward trend, reported at nine-tenths of a percent up from one year ago.

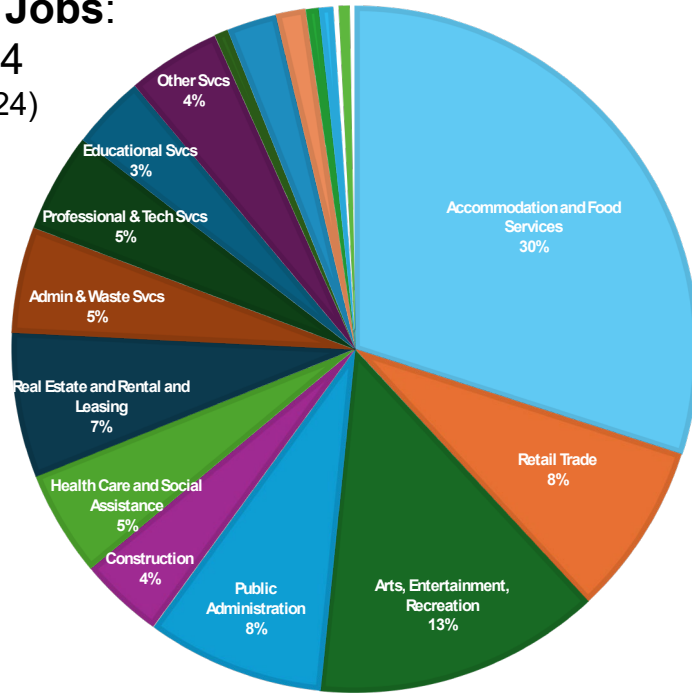
| | Jobs | Establishments | Annual Wage |
|------------------------------------|------|----------------|-------------|
| All Industries | 525 | 102 | \$ 45,448 |
| Public Administration | 98 | 11 | \$ 43,732 |
| Retail Trade | 93 | 12 | \$ 32,968 |
| Ag, Forestry, Fishing & Hunting | 63 | 16 | \$ 46,644 |
| Construction | 56 | 10 | \$ 73,372 |
| Accommodation & Food Services | 53 | 13 | \$ 22,672 |
| Professional & Technical Services | 25 | 9 | \$ 65,312 |
| Mining | 21 | 5 | \$ 125,528 |
| Health Care & Social Assistance | 21 | 5 | \$ 21,268 |
| Arts, Entertainment, & Recreation | 15 | 4 | \$ 36,088 |
| Transportation & Warehousing | 11 | 7 | \$ 38,792 |
| Utilities | conf | 1 | conf |
| Manufacturing | conf | 2 | conf |
| Finance and Insurance | conf | 1 | conf |
| Real Estate and Rental and Leasing | conf | 1 | conf |
| Mgmt of Companies and Enterprises | conf | 1 | conf |
| Administrative and Waste Services | conf | 2 | conf |
| Educational Services | conf | 1 | conf |

| Jackson County, Colorado | |
|--|----------|
| Population (2023) | 1,309 |
| Population Change since 2020 Census | -5.1% |
| Population Forecast (2050) | 1,183 |
| Forecasted Population Change (to 2050) | -9.6% |
| Median Household Income | \$62,439 |
| Poverty Rate | 13.5% |
| High School Diploma or more (25+) | 85.7% |
| Bachelor's Degree or more (25+) | 27.5% |
| Total Number of Households | 645 |
| Total Number of Housing Units | 1,186 |
| % Housing Units Vacant for Seas/ Rec Use | 28.9% |
| Average Household Size | 2.2 |
| Median Age | 51.5 |
| % Hispanic | 11.5% |
| Total Employment (Q1 2024) | 525 |
| 1-Yr Chg: Employment | -5.4% |
| 10-Yr Chg: Employment | +3.8% |
| Total Establishments (Q1 2024) | 102 |
| 1-Yr Chg: Establishments | +1 |
| 10-Yr Chg: Establishments | +14 |
| Average Annual Wage (Q1 2024) | \$45,448 |
| 1-Yr Chg: Average Annual Wage | +5.9% |
| 10-Yr Chg: Average Annual Wage | +46.2% |
| Total Labor Force (July 2024) | 981 |
| 1-Yr Chg: Labor Force | +0.6% |
| Unemployment Rate (July 2024) | 2.8% |
| 1 Yr Chg: UE Rate | +0.9% |

Pitkin County, Colorado

Total Jobs:

19,804
(Q1 2024)



JOBS

The tourism/outdoor recreation sector continues to be the dominant sector in Pitkin County, accounting for 43% of all jobs: accommodations & food services (30%) and arts, entertainment, and recreation (13%). The next largest sectors in the county include retail (8%), public administration (8%), real estate (7%), and healthcare (5%). Pitkin County has shown modest job growth in both the short-term (+2.5% year over year) and the long-term (+8.3% over the last decade).

WAGES

Average annual salary for Pitkin County is reported at \$75,556, which is greater than U.S. (\$59,228), but less than the State of Colorado (\$83,876), and the largest of all six counties in the region. This may be due to the fact that, despite the largest sector being comprised of lower-paying, lower-skilled jobs (accommodations & food services), in Pitkin County that sector pays \$63,648, which is the highest of any county in the region for this sector by a large margin. Wages in the county report slight growth in the short-term (+2.5% year over year) and significant growth over the long-term (+66.6% over the decade).

LABOR FORCE

Pitkin County's total labor force is reported at 11,371 for July 2024, which is an increase of +3.3% year over year. The county's unemployment rate is reported at 3.5% which is the highest of all six NWCCOG counties in the region. Unemployment rate is showing an upward trend, up nine percentage points year over year.



| | Jobs | Establishments | Annual Wage |
|-----------------------------------|---------------|----------------|------------------|
| All Industries | 19,804 | 2208 | \$ 75,556 |
| Accommodation & Food Services | 5,568 | 174 | \$ 63,648 |
| Arts, Entertainment, & Recreation | 2,509 | 69 | \$ 77,064 |
| Public Administration | 1,557 | 12 | \$ 92,872 |
| Retail Trade | 1,522 | 243 | \$ 64,896 |
| Real Estate and Rental & Leasing | 1,268 | 333 | \$ 74,412 |
| Health Care & Social Assistance | 932 | 102 | \$ 94,692 |
| Administrative & Waste Services | 925 | 123 | \$ 53,716 |
| Professional & Technical Services | 868 | 360 | \$ 118,820 |
| Other Services, Ex. Public Admin | 813 | 285 | \$ 68,068 |
| Construction | 738 | 156 | \$ 99,060 |
| Educational Services | 650 | 28 | \$ 67,340 |
| Transportation & Warehousing | 440 | 32 | \$ 34,268 |
| Finance & Insurance | 257 | 104 | \$ 223,964 |
| Information | 123 | 45 | \$ 101,712 |
| Manufacturing | 122 | 16 | \$ 53,144 |
| Wholesale Trade | 118 | 34 | \$ 86,164 |
| Mgmt of Companies & Enterprises | 89 | 63 | \$ 317,720 |
| Utilities | 51 | 6 | \$ 97,916 |
| Ag, Forestry, Fishing & Hunting | 46 | 13 | \$ 59,228 |
| Mining | <i>conf</i> | 3 | <i>conf</i> |

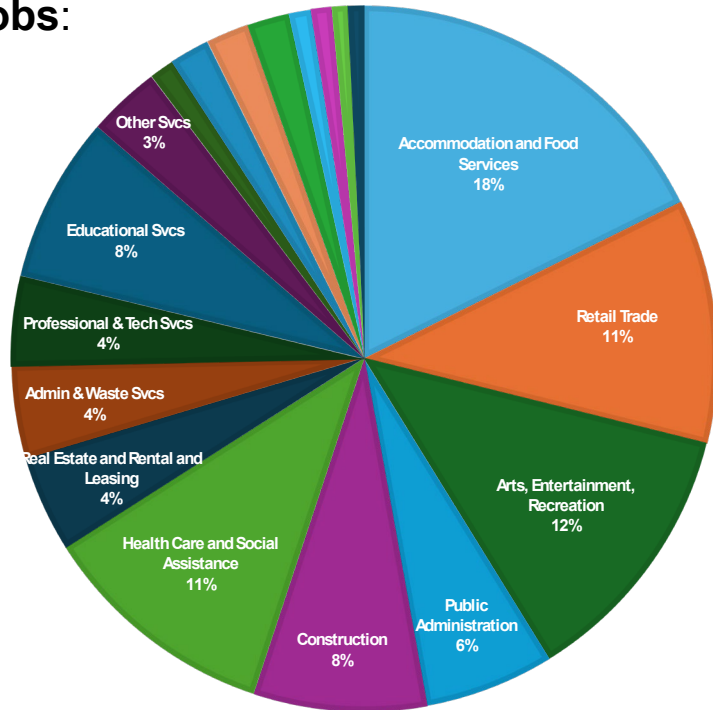
| | |
|--|-----------|
| Population (2023) | 16,640 |
| Population Change since 2020 Census | -4.1% |
| Population Forecast (2050) | 17,584 |
| Forecasted Population Change (to 2050) | +5.7% |
| Median Household Income | \$111,291 |
| Poverty Rate | 6.4% |
| High School Diploma or more (25+) | 98.2% |
| Bachelor's Degree or more (25+) | 63.1% |
| Total Number of Households | 8,114 |
| Total Number of Housing Units | 13,300 |
| % Housing Units Vacant for Seas/ Rec Use | 30.7% |
| Average Household Size | 2.1 |
| Median Age | 46.7 |
| % Hispanic | 10.8% |
| Total Employment (Q1 2024) | 19,804 |
| 1-Yr Chg: Employment | +2.5% |
| 10-Yr Chg: Employment | +8.3% |
| Total Establishments (Q1 2024) | 2,208 |
| 1-Yr Chg: Establishments | -6 |
| 10-Yr Chg: Establishments | +483 |
| Average Annual Wage (Q1 2024) | \$75,556 |
| 1-Yr Chg: Average Annual Wage | +2.5% |
| 10-Yr Chg: Average Annual Wage | +66.6% |
| Total Labor Force (July 2024) | 11,371 |
| 1-Yr Chg: Labor Force | +3.3% |
| Unemployment Rate (July 2024) | 3.5% |
| 1 Yr Chg: UE Rate | +0.9% |

Routt County, Colorado



Total Jobs:

17,692
(Q1 2024)



JOBS

The Routt County economy is one of the more diverse in the region, whereby no one sector accounts for more than 18% of all jobs. Accommodations & food services accounts for the most jobs (18%), followed by arts, entertainment, recreation (12%), healthcare (11%), retail (11%), and construction (8%). Routt County reports job growth in both the short-term (+3.4% year over year) and the long term (+17.5% over the last decade).

WAGES

Average annual salary for Routt County is reported at \$59,656, which is less than the state (\$83,876), but higher than the U.S. (\$59,228). Routt County reports a slight decline in wages year over year (-0.9%), and an increase of +26.4% over the last decade.

LABOR FORCE

Routt County's total labor force is reported at 17,514 for July 2024. The county's unemployment rate is reported at 3.2%, showing an upward trend of seven-tenths of percent from one year ago. Labor force increased +5.9% year over year, which is the most of all six counties in the region.

| | Jobs | Establishments | Annual Wage |
|------------------------------------|--------|----------------|-------------|
| All Industries | 17,692 | 2,238 | \$ 59,696 |
| Accommodation & Food Services | 3,070 | 177 | \$ 42,120 |
| Arts, Entertainment, & Recreation | 2,140 | 67 | \$ 44,252 |
| Retail Trade | 1,942 | 186 | \$ 45,552 |
| Health Care & Social Assistance | 1,899 | 154 | \$ 63,700 |
| Construction | 1,376 | 378 | \$ 64,428 |
| Educational Services | 1,323 | 33 | \$ 43,264 |
| Public Administration | 1,033 | 24 | \$ 79,872 |
| Real Estate and Rental and Leasing | 771 | 181 | \$ 57,980 |
| Administrative and Waste Services | 730 | 128 | \$ 52,884 |
| Professional & Technical Services | 714 | 382 | \$ 96,096 |
| Other Services, Ex. Public Admin | 575 | 145 | \$ 44,460 |
| Finance and Insurance | 341 | 93 | \$ 200,720 |
| Wholesale Trade | 335 | 68 | \$ 102,908 |
| Transportation & Warehousing | 318 | 49 | \$ 58,864 |
| Mining | 223 | 9 | \$ 140,036 |
| Manufacturing | 199 | 46 | \$ 52,728 |
| Information | 178 | 36 | \$ 67,964 |
| Utilities | 163 | 10 | \$ 121,732 |
| Mgmt of Companies & Enterprises | 127 | 33 | \$ 76,908 |
| Ag, Forestry, Fishing & Hunting | 125 | 37 | \$ 45,448 |

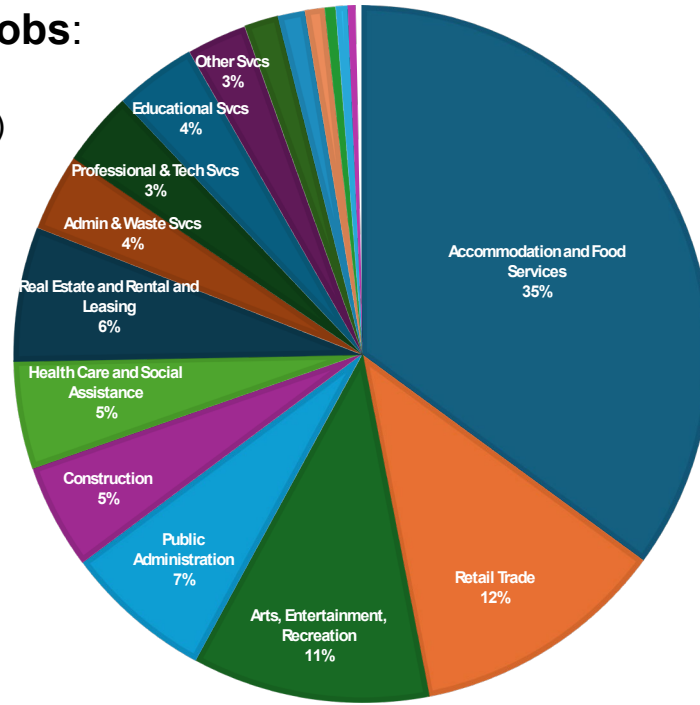
| Routt County, Colorado | |
|--|-----------|
| Population (2023) | 25,064 |
| Population Change since 2020 Census | +0.9% |
| Population Forecast (2050) | 31,700 |
| Forecasted Population Change (to 2050) | +26.5% |
| Median Household Income | \$104,407 |
| Poverty Rate | 6.0% |
| High School Diploma or more (25+) | 97.0% |
| Bachelor's Degree or more (25+) | 50.0% |
| Total Number of Households | 10,279 |
| Total Number of Housing Units | 16,642 |
| % Housing Units Vacant for Seas/ Rec Use | 29.0% |
| Average Household Size | 2.3 |
| Median Age | 41.9 |
| % Hispanic | 7.2% |
| Total Employment (Q1 2024) | 17,692 |
| 1-Yr Chg: Employment | +3.4% |
| 10-Yr Chg: Employment | +17.5% |
| Total Establishments (Q1 2024) | 2,238 |
| 1-Yr Chg: Establishments | +20 |
| 10-Yr Chg: Establishments | +574 |
| Average Annual Wage (Q1 2024) | \$59,656 |
| 1-Yr Chg: Average Annual Wage | -0.9% |
| 10-Yr Chg: Average Annual Wage | +26.4% |
| Total Labor Force (July 2024) | 17,514 |
| 1-Yr Chg: Labor Force | +5.9% |
| Unemployment Rate (July 2024) | 3.2% |
| 1 Yr Chg: UE Rate | +0.7% |

Summit County, Colorado



Total Jobs:

24,718
(Q1 2024)



JOBS

The tourism/outdoor recreation sector continues to be the dominant sector in Summit County, accounting for 46% of all jobs: accommodations & food services (35%) and arts, entertainment, and recreation (11%). The retail sector is also dominant, accounting for 12% of all jobs. Other sectors contributing to the Summit County economy include public administration (7% of jobs), construction (5% of jobs), healthcare & social assistance (5% of jobs), and real estate (6% of jobs).

WAGES

Average annual salary for Summit County is reported at \$53,612, which is less than both the state (\$83,876) and U.S. (\$59,228) average. Wages have shown a decrease in the short-term (-3.6% year over year), and a significant increase in the long-term (+70% over the last decade). Over 58% of the jobs in Summit County pay less than the state and U.S. average. The largest sector is accommodations and food services, accounts for 35% of all jobs, pays \$44,304 annually. The highest paying sector is management of companies, paying an annual salary of \$253,292, accounting for 0.2% of all jobs in the county.

LABOR FORCE

Summit County's total labor force is reported at 22,378 for July 2024. The county's unemployment rate is reported at 2.9%, continued its upward trend from 2.5% year over year. The labor force increased by 815 (+3.8%) since July 2023.

| | JOBS | ESTABLISHMENTS | ANNUAL WAGE |
|-------------------------------------|--------|----------------|-------------|
| All Industries | 24,718 | 2,655 | \$ 53,612 |
| Accommodation & Food Services | 8,644 | 288 | \$ 44,304 |
| Retail Trade | 2,928 | 298 | \$ 42,380 |
| Arts, Entertainment, and Recreation | 2,710 | 65 | \$ 33,800 |
| Public Administration | 1,697 | 24 | \$ 75,712 |
| Real Estate and Rental and Leasing | 1,529 | 378 | \$ 53,456 |
| Health Care and Social Assistance | 1,229 | 136 | \$ 66,820 |
| Construction | 1,206 | 349 | \$ 72,020 |
| Educational Services | 932 | 30 | \$ 59,748 |
| Administrative and Waste Services | 889 | 176 | \$ 45,864 |
| Professional and Technical Services | 851 | 440 | \$ 108,108 |
| Other Services, Ex. Public Admin | 683 | 158 | \$ 48,256 |
| Manufacturing | 395 | 27 | \$ 52,000 |
| Transportation and Warehousing | 314 | 35 | \$ 59,852 |
| Finance and Insurance | 226 | 84 | \$ 124,852 |
| Information | 140 | 52 | \$ 94,172 |
| Wholesale Trade | 121 | 65 | \$ 99,736 |
| Utilities | 85 | 10 | \$ 132,184 |
| Mgmt of Companies & Enterprises | 62 | 29 | \$ 253,292 |
| Ag, Forestry, Fishing & Hunting | 11 | 3 | \$ 59,436 |
| Mining | conf | 1 | conf |

| SUMMIT COUNTY, COLORADO | |
|--|----------|
| Population (2023) | 30,465 |
| Population Change since 2020 Census | -1.9% |
| Population Forecast (2050) | 35,544 |
| Forecasted Population Change (to 2050) | +16.7% |
| Median Household Income | \$96,984 |
| Poverty Rate | 8.7% |
| High School Diploma or more (25+) | 94.2% |
| Bachelor's Degree or more (25+) | 52.3% |
| Total Number of Households | 11,750 |
| Total Number of Housing Units | 31,508 |
| % Housing Units Used for Seas/ Rec Use | 52.9% |
| Average Household Size | 2.5 |
| Median Age | 39.0 |
| % Hispanic | 14.8% |
| Total Employment (Q1 2024) | 24,718 |
| 1-Yr Chg: Employment | +0.13% |
| 10-Yr Chg: Employment | +14.1% |
| Total Establishments (Q1 2024) | 2,655 |
| 1-Yr Chg: Establishments | -28 |
| 10-Yr Chg: Establishments | +542 |
| Average Annual Wage (Q1 2024) | \$53,612 |
| 1-Yr Chg: Average Annual Wage | -3.6% |
| 10-Yr Chg: Average Annual Wage | +70% |
| Total Labor Force (July 2024) | 22,378 |
| 1-Yr Chg: Labor Force | +3.8% |
| Unemployment Rate (July 2024) | 2.9% |
| 1 Yr Chg: UE Rate | +0.4% |