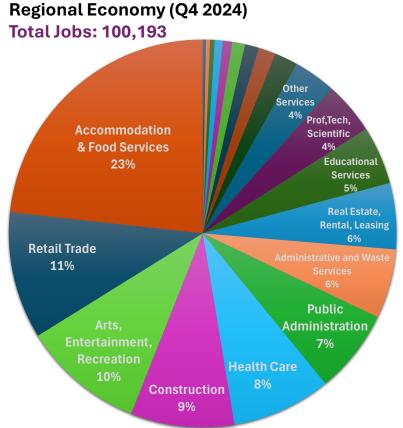
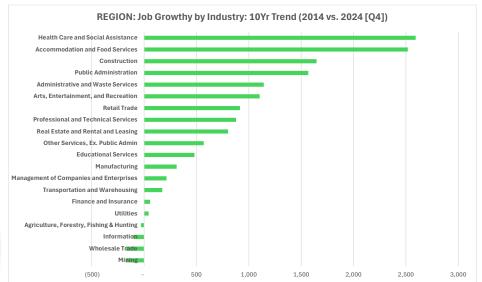
# **NWCCOG** Regional Economic Update | JULY 2025







The July 2025 Regional Economic Update presents the most recently-released jobs and wages data published by the U.S. Bureau of Economic Analysis, Quarterly Census of Employment and Wages (QCEW) for Q4 2024 for the NWCCOG Region which includes the six counties of Eagle, Grand, Jackson, Pitkin, Routt and Summit.

The region's main economic driver is tourism, supported by the region's tope three sectors of accommodations & food services (23% of all jobs), retail trade (11% of all jobs), and arts, entertainment, and recreation (10% of all jobs). The region saw the most growth in the healthcare sector over the last decade.

The region reports total labor force for May 2025 at 86.557. This is up +1,050 or +1.2% year over year. The region's unemployment rate is reported at 4.9%, up five-tenths of a percentage point year over year. The region's UE is higher than that of the State (4.5%) and U.S. (4.2%), however May is considered "mud season" in the region, a time when the ski areas are closed and the busy summer season has not yet started.



#### **Q4 2024 Regional Snapshot:**

- Total Jobs: 100,193 / Yr. over Yr. Chg.:
   -0.1%; 10-Yr Chg.: +16.9%
- Total Establishments: 11,204 / Yr. over Yr. Chg.: -8.7%; 10-Yr Chg.:+14.2%
- Labor Force: 86,557 (May 2025); Yr. over Yr. chg.: +1,050 (+1.2%)
- Regional UE Rate (May 2025) 4.9% / Yr. over Yr. Chg.: +0.5%; Colorado: 4.5%; U.S.: 4.2%
- Annual Wage:
  - Eagle County: \$70,772
  - Grand County: \$53,976
  - Jackson County: \$54,184
  - Pitkin County: \$90,376
  - Routt County: \$62,296
  - Summit County: \$60,296
  - State of Colorado: \$82,888
  - U.S.: \$78,364



### **NWCCOG** Regional Economic Update | JULY 2025

#### **Regional Comparison**

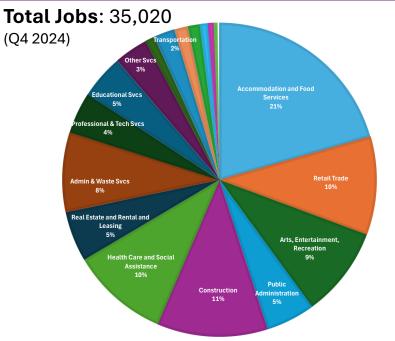
	Eagle	Grand	Jackson	Pitkin	Routt	Summit
Population (2024)	53,330	16,154	1,273	16,643	25,243	30,882
Poulation Change since 2020 Census	-2.5%	2.8%	-7.7%	-4.1%	+1.7%	-0.6%
Population Forecast (2050)	69,032	18,905	1,157	16,683	31,839	35,552
Forecasted Population Change: to 2050	+29.4%	+17.0%	-9.1%	+0.2%	+26.1%	+15.1%
Median Household Income (2023)	\$110,598	\$93,257	\$96,811	\$109,268	\$112,377	\$105,135
Poverty Rate	6.6%	8.2%	13.3%	6.4%	5.6%	7.3%
High School Diploma or more (25+)	93.2%	94.4%	84.4%	97%	96.5%	94.9%
Bachelor's Degree or more (25+)	50.3%	41.8%	27.5%	64%	52.1%	52.5%
Total Number of Households	20,911	6,460	634	9,031	10,619	12,347
Total Number of Housing Units	33,455	17,037	1,155	13,350	16,913	31,849
% Housing Units Vacant for Seas/Rec Use	30.5%	55.0%	30.4%	25.1%	27.5%	49.8%
Average Household Size	2.6	2.4	2.2	1.8	2.3	2.4
Median Age	39.3	45.5	51.5	47.3	42.6	39.2
% Hispanic	30.2%	10.0%	13.3%	11.1%	8.7%	16.9%
Total Employment (Q4 2024)	35,020	7,984	573	17,400	16,519	22,697
1-Yr Chg: Employment	+0.6%	+3.8%	-2.1%	-0.04%	-0.5%	-0.1%
10-Yr Chg: Employment	+19.9%	+15.2%	+10.0%	+10.2%	+20.9%	+15.9%
Total Establishments (Q4 2024)	3,734	1,061	91	1,995	2,019	2,412
1-Yr Chg: Establishments	-365	+15	-8	-189	-186	-224
10-Yr Chg: Establishments	+449	+235	-2	+242	+327	+247
Average Annual Wage (Q4 2024)	\$70,772	\$53,976	\$54,184	\$90,376	\$62,296	\$60,320
1-Yr Chg: Average Annual Wage	+5.5%	+6.6%	+5.0%	+7.1%	+3.4%	+5.9%
10-Yr Chg: Average Annual Wage	+56.3%	+64.5%	+47.4%	+84.7%	+28.4%	+60.9%
Total Labor Force (May 2025)	32,860	8,823	726	11,236	13,790	19,122
1-Yr Chg: Labor Force	+2.0%	+1.0%	-2.8%	+3.1%	-0.2%	-0.4%
Unemployment Rate (May 2025)	5.2%	4.1%	3.3%	6.8%	4.3%	4.0%
1 Yr Chg: UE Rate	+0.7%	+0.6%	-0.2%	+0.6%	0.0%	+0.4%

#### Facts & Figures:

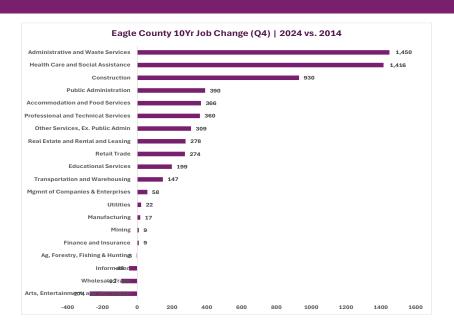
- Largest population: Eagle County (53,330)
- Largest loss of population since 2020
- Census: Jackson County (-7.7%)
- Only county with population growth since 2020 Census: Grand County (+2.8%)
- Largest forecasted population growth over next 25 years: Eagle County (+29.4%)
- Most short-term job growth: Grand County (+3.8% year over year)
- Most short-term business growth: Grand County (+15 increase in establishments year over year)
- Most short-term business decline: Eagle County (-365 decrease in establishments year over year)
- Highest paying county: Pitkin County (Annual Wage \$90,376)
- Highest unemployment rate: Pitkin County (6.8%)
- Highest median household income: Pitkin County (\$112,377)
- Highest Hispanic population: Eagle County (30.2%)
- Highest median age: Jackson County (51.5)
- Highest % of Vacant homes for seasonal/recreational use: Grand County (55%)



## **Eagle County, Colorado**



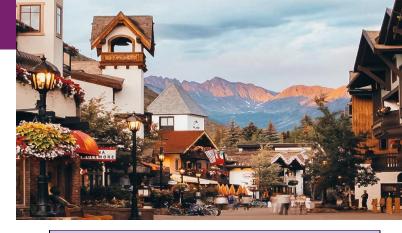
	JOBS	<b>ESTABLISHMENTS</b>	ANNUAL WAGE
ALL INDUSTRIES	35,020	3,734	\$ 70,772
Accommodation and Food Services	7,193	286	\$ 44,096
Construction	3,996	624	\$ 88,972
Retail Trade	3,546	322	\$ 53,560
Health Care and Social Assistance	3,528	239	\$ 106,808
Arts, Entertainment, and Recreation	3,259	99	\$ 47,528
Administrative and Waste Services	2,872	260	\$ 49,608
Real Estate and Rental and Leasing	1,813	419	\$ 92,664
Public Administration	1,769	27	\$ 83,616
Educational Services	1,595	44	\$ 66,196
Professional and Technical Services	1,497	634	\$ 125,112
Other Services, Ex. Public Admin	1,215	240	\$ 55,276
Transportation and Warehousing	758	93	\$ 64,012
Finance and Insurance	491	137	\$ 119,964
Wholesale Trade	432	123	\$ 101,296
Manufacturing	355	46	\$ 83,512
Information	290	55	\$ 87,100
Utilities	217	11	\$ 108,888
Mgmnt of Companies and Enterprises	119	46	\$ 264,628
Ag	43	13	\$ 54,600
Mining	29	7	\$ 75,140



JOBS | Eagle County reports a total of 36,020 jobs, which is an increase of +0.6% year over year, and an increase of +19.9% over ten years. The tourism/outdoor recreation industry continues to be strong in Eagle County, with sectors that support that industry accounting for 30% of all jobs: accommodations & food services (21%) and arts, entertainment, recreation (9%). Retail (10%), healthcare (10%) and construction (11%) are all important sectors in the Eagle County economy as well. The healthcare and construction sectors showed significant growth over the last decade, as did administrative/waste services.

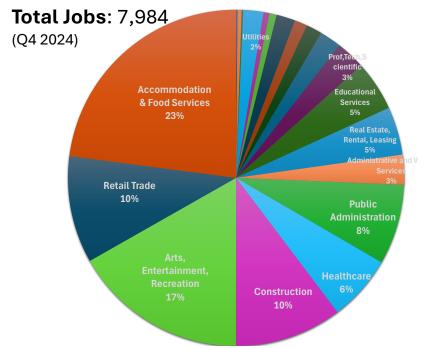
**WAGES** | Average annual wage for Eagle County is reported at \$70,772, which is less than the U.S. (\$78,364) and State of Colorado (\$82,888) and is the second highest wage in the 6-county region (Pitkin County is higher at \$90,376). Wages have shown a slight uptick year over year (+5.5%), and a significant increase over the last decade (+56.3%). Wage growth in Eagle County over the long term could be due to the growth in higher-paying sectors such as construction and healthcare.

**LABOR FORCE** | Eagle County's total labor force is reported at 32,860 for May 2025, which is an increase of +2.0%. The county's unemployment rate is reported at 5.2%, up from one year ago by 7 percentage points. The unemployment rate tends to be higher in May, which is considered "mud season", a time after the ski areas close for the season, and before the busy summer season has started, which is the nature of a seasonal economy.

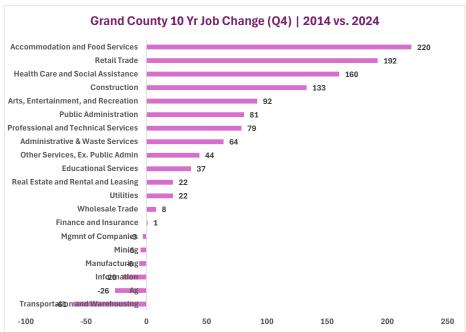


Population (2024)	53,330
Poulation Change since 2020 Census	-2.5%
Population Forecast (2050)	69,032
Forecasted Population Change: to 2050	+29.4%
Median Household Income (2023)	\$110,598
Poverty Rate	6.6%
High School Diploma or more (25+)	93.2%
Bachelor's Degree or more (25+)	50.3%
Total Number of Households	20,911
Total Number of Housing Units	33,455
% Housing Units Vacant for Seas/Rec Use	30.5%
Average Household Size	2.6
Median Age	39.3
% Hispanic	30.2%
Total Employment (Q4 2024)	35,020
1-Yr Chg: Employment	+0.6%
10-Yr Chg: Employment	+19.9%
Total Establishments (Q4 2024)	3,734
1-Yr Chg: Establishments	-365
10-Yr Chg: Establishments	+449
Average Annual Wage (Q4 2024)	\$ 70,772
1-Yr Chg: Average Annual Wage	+5.5%
10-Yr Chg: Average Annual Wage	+56.3%
Total Labor Force (May 2025)	32,860
1-Yr Chg: Labor Force	+2.0%
Unemployment Rate (May 2025)	5.2%
1 Yr Chg: UE Rate	+0.7%

### **Grand County, Colorado**



	JOBS	<b>ESTABLISHMENTS</b>	<b>ANNUAL WAGE</b>
ALL INDUSTRIES	7,984	953	\$ 53,976
Accommodation and Food Services	1,830	120	\$ 35,880
Arts, Entertainment, and Recreation	1,338	31	\$ 34,216
Construction	822	176	\$ 74,360
Retail Trade	821	108	\$ 46,124
Public Administration	616	23	\$ 71,500
Health Care and Social Assistance	505	36	\$ 74,568
Educational Services	383	8	\$ 46,748
Real Estate and Rental and Leasing	369	99	\$ 66,456
Administrative and Waste Services	230	47	\$ 51,844
Professional and Technical Services	226	113	\$ 95,368
Other Services, Ex. Public Admin	165	45	\$ 50,960
Utilities	156	12	\$ 115,544
Manufacturing	145	21	\$ 45,136
Transportation & Warehousing	122	22	\$ 58,916
Finance and Insurance	98	34	\$ 108,472
Wholesale Trade	55	26	\$ 103,168
Information	45	9	\$ 55,484
Ag, Forestry, Fishing & Hunting	31	8	\$ 79,976
Mining	12	3	\$ 67,704
Mgmnt of Companies & Enterprises	11	7	\$ 76,388



JOBS | The tourism/outdoor recreation sector continues to be the dominant sector in Grand County, accounting for 40% of all jobs: accommodations & food services (23%) and arts, entertainment, and recreation (17%). The retail sector and construction sector each account for 10% of jobs. Grand County reported job growth of +3.8% year over year, and 15.2% over ten years. The sectors with the most job growth over the last decade included accommodations & food services, retail, healthcare and construction.

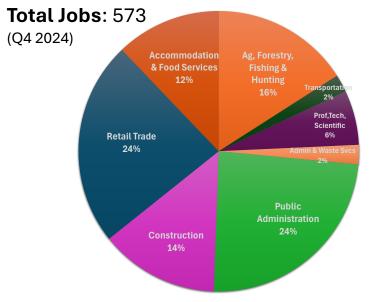
**WAGES** | Average annual salary for Grand County is reported at \$53,976, which is less than both the state (\$82,888) and U.S. (\$78,364) average, and the lowest of all six counties in the region. A contributing factor to this is that 50% of all jobs in the county pay less than \$47,000/year, which is lower than the average annual salary reported by the county. Over fifty-percent of jobs in the county tend to be lower-skilled, lower-paying, service sector jobs which support the tourism sector.

**LABOR FORCE** | Grand County's total labor force is reported at 8,832 for May 2025, which is an increase of +1.0% year over year. The county's unemployment rate is reported at 4.1%. Unemployment is trending upward, reported at sixtenths of percent from one year ago.

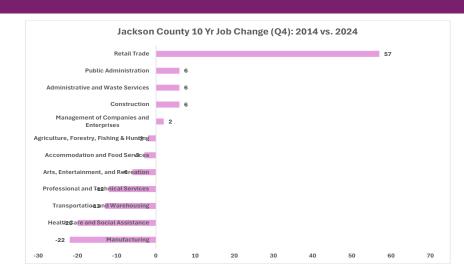


Population (2024)	16,154
Poulation Change since 2020 Census	2.8%
Population Forecast (2050)	18,905
Forecasted Population Change (to 2050)	+17.0%
Median Household Income	\$93,257
Poverty Rate	8.2%
High School Diploma or more (25+)	94.4%
Bachelor's Degree or more (25+)	41.8%
Total Number of Households	6,460
Total Number of Housing Units	17,037
% Housing Units Vacant for Seas/Rec Use	55.0%
Average Household Size	2.4
Median Age	45.5
% Hispanic	10.0%
Total Employment (Q4 2024)	7,984
1-Yr Chg: Employment	+3.8%
10-Yr Chg: Employment	+15.2%
Total Establishments (Q4 2024)	1,061
1-Yr Chg: Establishments	+15
10-Yr Chg: Establishments	+235
Average Annual Wage (Q4 2024)	\$53,976
1-Yr Chg: Average Annual Wage	+6.6%
10-Yr Chg: Average Annual Wage	+64.5%
Total Labor Force (May 2025)	8,823
1-Yr Chg: Labor Force	+1.0%
Unemployment Rate (May 2025)	4.1%
1 Yr Chg: UE Rate	+0.6%

### **Jackson County, Colorado**



	JOBS	<b>ESTABLISHMENTS</b>	ANNUAL WAGE
ALL INDUSTRIES	573	91	\$ 54,184
Public Administration	107	10	\$ 46,072
Retail Trade	105	13	\$ 33,800
Ag, Forestry, Fishing & Hunting	71	14	\$ 62,608
Construction	61	8	\$ 85,124
Accommodation and Food Services	54	10	\$ 28,704
Professional and Technical Services	28	7	\$ 94,016
Administrative and Waste Services	10	5	\$ 34,996
Transportation and Warehousing	9	5	\$ 47,632
Mining	conf	conf	conf
Utilities	conf	conf	conf
Manufacturing	conf	conf	conf
Finance and Insurance	conf	conf	conf
Real Estate and Rental and Leasing	conf	conf	conf
Mgmnt of Companies and Enterprises	conf	conf	conf
<b>Educational Services</b>	conf	conf	conf
Health Care and Social Assistance	conf	conf	conf
Arts, Entertainment, and Recreation	conf	conf	conf
Other Services, Ex. Public Admin	conf	conf	conf



#### **JOBS**

Jackson County is the only county in the region for which the accommodations & food services sector, often associated with tourism, is not the largest sector. Instead, Jackson County reports the most jobs in the public administration sector (24%) and retail sector (24%) followed by agriculture, forestry, fishing, and hunting (16%). Jackson County lost jobs in the short-term (-2.1% year over year), but reported +10% job growth over the last decade. The most job growth in the last decade was in the retail trade sector, followed by public administration, administrative services, and construction.

#### **WAGES**

Average annual salary for Jackson County is reported at \$54,184 which is which is less than both the state (\$82,888) and U.S. (\$78,364) and the second lowest of all 6 counties in the region. Wages have shown a trend upward, reporting an increase of +5.0% year over year, and +47.4% over the last decade.

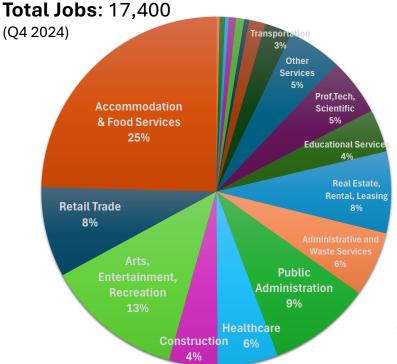
#### **LABOR FORCE**

Jackson County's total labor force is reported at 726 for May 2025, which is a -2.8% decrease year over year. The county's unemployment rate is reported at 3.3% which is lower than both the State, the U.S., and is the lowest of all 6 counties in the region.

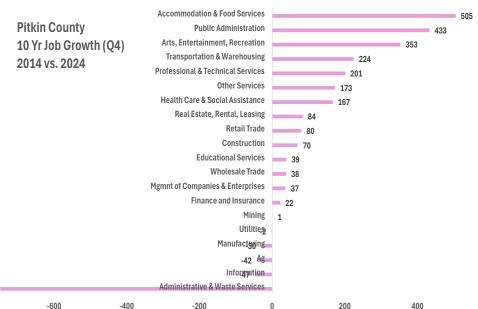


Population (2024)	1,273
Poulation Change since 2020 Census	-7.7%
Population Forecast (2050)	1,157
Forecasted Population Change (to 2050)	-9.1%
Median Household Income	\$96,811
Poverty Rate	13.3%
High School Diploma or more (25+)	84.4%
Bachelor's Degree or more (25+)	27.5%
Total Number of Households	634
Total Number of Housing Units	1,155
% Housing Units Vacant for Seas/Rec Use	30.4%
Average Household Size	2.2
Median Age	51.5
% Hispanic	13.3%
Total Employment (Q4 2024)	573
1-Yr Chg: Employment	-2.1%
10-Yr Chg: Employment	+10.0%
Total Establishments (Q4 2024)	91
1-Yr Chg: Establishments	-8
10-Yr Chg: Establishments	-2
Average Annual Wage (Q4 2024)	\$54,184
1-Yr Chg: Average Annual Wage	+5.0%
10-Yr Chg: Average Annual Wage	+47.4%
Total Labor Force (May 2025)	726
1-Yr Chg: Labor Force	-2.8%
Unemployment Rate (May 2025)	3.3%
1 Yr Chg: UE Rate	-0.2%

### **Pitkin County, Colorado**



	JOBS	<b>ESTABLISHMENTS</b>	ANNUAL WAGE
ALL INDUSTRIES	17,400	1,995	\$ 90,376
Accommodation & Food Services	4,243	157	\$ 53,820
Arts, Entertainment, Recreation	2,193	65	\$ 69,212
Public Administration	1,633	11	\$ 80,496
Retail Trade	1,439	224	\$ 69,212
Real Estate, Rental, Leasing	1,301	313	\$ 126,828
Administrative & Waste Services	1,038	109	\$ 66,144
Health Care & Social Assistance	961	98	\$ 91,052
Professional & Technical Services	916	322	\$ 210,236
Other Services	861	248	\$ 75,452
Construction	773	140	\$ 107,848
Educational Services	681	22	\$ 71,084
Transportation & Warehousing	434	30	\$ 32,500
Finance and Insurance	259	90	\$ 420,108
Wholesale Trade	131	29	\$ 133,380
Information	115	39	\$ 145,028
Mgmnt of Companies & Enterprise	90	54	\$ 454,636
Manufacturing	80	14	\$ 71,760
Utilities	56	6	\$ 94,016
Ag	51	12	\$ 70,668
Mining	conf	conf	conf



**JOBS** | The tourism/outdoor recreation sector continues to be the dominant sector in Pitkin County, accounting for 38% of all jobs: accommodations & food services (25%) and arts, entertainment, and recreation (13%). The next largest sectors in the county include public administration (9%), retail (8%) and real estate, rental and leasing (8%). Sectors that reported the most job growth over the last decade include the tourism-driven sectors of accommodations & food services (+505) and arts, entertainment, recreation (+353) as well as public administration (+433). However, overall job growth in the county has been modest over the last decade (+10%) and has decreased over the short-term (-0.04% year over year).

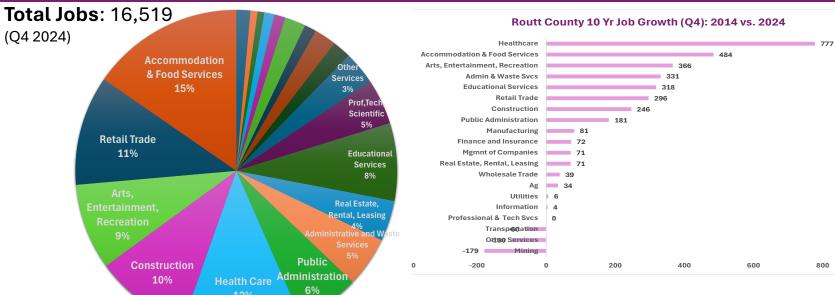
**WAGES** | Average annual salary for Pitkin County is reported at \$90,376, which is greater than U.S. (\$78,364), State (\$82,888), and the highest of all 6 counties in the region. This may be due to the fact that, despite the largest sector being comprised of lower-paying, lower-skilled jobs (accommodations & food services), in Pitkin County that sector pays \$53,820 which is the highest of any county in the region for this sector. To illustrate: Grand County pays \$35,880 and Summit County pays \$39,780 for jobs in this sector. Wages in the county continue to show growth in the short-term (+7.1% year over year) and long-term (+84.7% over the decade).

**LABOR FORCE** | Pitkin County's total labor force is reported at 11,236 for May 2025, which is an increase of +3.1% year over year. The county's unemployment rate is reported at 6.8%, understandably higher than that of March (2.6%) due to "mud season" in May when the ski areas are closed for the season, and the busy summer tourism season has not yet started. Unemployment rate is showing an upward trend, up six percentage points year over year.



Population Forecast (2050) Forecasted Population Change (to 2050) Median Household Income Poverty Rate High School Diploma or more (25+) Bachelor's Degree or more (25+) Fotal Number of Households Total Number of Housing Units Werage Household Size Average Household Size Median Age Hispanic Total Employment (Q4 2024) 1-Yr Chg: Employment Total Establishments (Q4 2024) 1-Yr Chg: Establishments 10-Yr Chg: Establishments 10-Yr Chg: Establishments 10-Yr Chg: Establishments 10-Yr Chg: Average Annual Wage 11,23 Total Labor Force (May 2025) 11,23	Population (2024)	16,643
Forecasted Population Change (to 2050) +0.29 Median Household Income \$109,268 Poverty Rate 6.49 High School Diploma or more (25+) 979 Bachelor's Degree or more (25+) 649 Total Number of Households 9,03 Total Number of Housing Units 13,35 % Housing Units Vacant for Seas/Rec Use 25.19 Average Household Size 1. Median Age 47. % Hispanic 11.19 Total Employment (Q4 2024) 17,40 1-Yr Chg: Employment -0.049 10-Yr Chg: Employment +10.29 Total Establishments (Q4 2024) 1,99 1-Yr Chg: Establishments +24 Average Annual Wage (Q4 2024) \$90,376 1-Yr Chg: Average Annual Wage +7.19 Total Labor Force (May 2025) 11,23	Poulation Change since 2020 Census	-4.1%
Median Household Income Poverty Rate High School Diploma or more (25+) Bachelor's Degree or more (25+) Total Number of Households 7 Total Number of Housing Units Housing Units Vacant for Seas/Rec Use Average Household Size Average Household Size 1. Median Age 47. Whispanic Total Employment (Q4 2024) 1-Yr Chg: Employment 10-Yr Chg: Employment Total Establishments 10-Yr Chg: Establishments 10-Yr Chg: Establishments 424 Average Annual Wage (Q4 2024) 10-Yr Chg: Average Annual Wage 11,23	Population Forecast (2050)	16,683
Poverty Rate High School Diploma or more (25+) Bachelor's Degree or more (25+) Total Number of Households 7 Total Number of Housing Units 13,35 Whousing Units Vacant for Seas/Rec Use Average Household Size 1. Median Age 47. Whispanic Total Employment (Q4 2024) 1-Yr Chg: Employment 10-Yr Chg: Employment Total Establishments 10-Yr Chg: Establishments 10-Yr Chg: Establishments 424 Average Annual Wage (Q4 2024) 10-Yr Chg: Average Annual Wage 11,23 Total Labor Force (May 2025) 11,23	Forecasted Population Change (to 2050)	+0.2%
High School Diploma or more (25+)  Bachelor's Degree or more (25+)  Total Number of Households  Total Number of Housing Units  Network Household Size  Average Household Size  Median Age  47.  Hispanic  Total Employment (Q4 2024)  1-Yr Chg: Employment  Total Establishments  10-Yr Chg: Establishments  10-Yr Chg: Establishments  10-Yr Chg: Establishments  424  Average Annual Wage (Q4 2024)  10-Yr Chg: Average Annual Wage  11,23	Median Household Income	\$109,268
Bachelor's Degree or more (25+)       649         Total Number of Households       9,03         Total Number of Housing Units       13,35         % Housing Units Vacant for Seas/Rec Use       25.19         Average Household Size       1.         Median Age       47.         % Hispanic       11.19         Total Employment (Q4 2024)       17,40         1-Yr Chg: Employment       -0.049         10-Yr Chg: Employment       +10.29         Total Establishments (Q4 2024)       1,99         1-Yr Chg: Establishments       -18         10-Yr Chg: Establishments       +24         Average Annual Wage (Q4 2024)       \$90,376         1-Yr Chg: Average Annual Wage       +7.19         10-Yr Chg: Average Annual Wage       +84.79         Total Labor Force (May 2025)       11,23	Poverty Rate	6.4%
Total Number of Households 9,03 Total Number of Housing Units 13,35 % Housing Units Vacant for Seas/Rec Use 25.19 Average Household Size 1. Median Age 47. % Hispanic 111.19 Total Employment (Q4 2024) 17,40 1-Yr Chg: Employment -0.049 10-Yr Chg: Employment +10.29 Total Establishments (Q4 2024) 1,99 1-Yr Chg: Establishments -18 10-Yr Chg: Establishments +24 Average Annual Wage (Q4 2024) \$90,376 1-Yr Chg: Average Annual Wage +7.19 10-Yr Chg: Average Annual Wage +84.79 Total Labor Force (May 2025) 11,23	High School Diploma or more (25+)	97%
Total Number of Housing Units  % Housing Units Vacant for Seas/Rec Use Average Household Size  1. Median Age 47.  % Hispanic Total Employment (Q4 2024) 1-Yr Chg: Employment 10-Yr Chg: Employment Total Establishments (Q4 2024) 1-Yr Chg: Establishments 10-Yr Chg: Establishments 424 Average Annual Wage (Q4 2024) 1-Yr Chg: Average Annual Wage 10-Yr Chg: Average Annual Wage 10-Yr Chg: Average Annual Wage 10-Yr Chg: Average Annual Wage 11,23	Bachelor's Degree or more (25+)	64%
% Housing Units Vacant for Seas/Rec Use       25.19         Average Household Size       1.         Median Age       47.         % Hispanic       11.19         Total Employment (Q4 2024)       17,40         1-Yr Chg: Employment       -0.049         10-Yr Chg: Employment       +10.29         Total Establishments (Q4 2024)       1,99         1-Yr Chg: Establishments       -18         10-Yr Chg: Establishments       +24         Average Annual Wage (Q4 2024)       \$90,376         1-Yr Chg: Average Annual Wage       +7.19         10-Yr Chg: Average Annual Wage       +84.79         Total Labor Force (May 2025)       11,23	Total Number of Households	9,031
Average Household Size 1.  Median Age 47.  % Hispanic 11.19  Total Employment (Q4 2024) 17,40  1-Yr Chg: Employment -0.049  10-Yr Chg: Employment +10.29  Total Establishments (Q4 2024) 1,99  1-Yr Chg: Establishments -18  10-Yr Chg: Establishments +24  Average Annual Wage (Q4 2024) \$90,376  1-Yr Chg: Average Annual Wage +7.19  10-Yr Chg: Average Annual Wage +84.79  Total Labor Force (May 2025) 11,23	Total Number of Housing Units	13,350
Median Age       47.         % Hispanic       11.19         Total Employment (Q4 2024)       17,40         1-Yr Chg: Employment       -0.049         10-Yr Chg: Employment       +10.29         Total Establishments (Q4 2024)       1,99         1-Yr Chg: Establishments       -18         10-Yr Chg: Establishments       +24         Average Annual Wage (Q4 2024)       \$90,376         1-Yr Chg: Average Annual Wage       +7.19         10-Yr Chg: Average Annual Wage       +84.79         Total Labor Force (May 2025)       11,23	% Housing Units Vacant for Seas/Rec Use	25.1%
% Hispanic       11.19         Total Employment (Q4 2024)       17,40         1-Yr Chg: Employment       -0.049         10-Yr Chg: Employment       +10.29         Total Establishments (Q4 2024)       1,99         1-Yr Chg: Establishments       -18         10-Yr Chg: Establishments       +24         Average Annual Wage (Q4 2024)       \$90,376         1-Yr Chg: Average Annual Wage       +7.19         10-Yr Chg: Average Annual Wage       +84.79         Total Labor Force (May 2025)       11,23	Average Household Size	1.8
Total Employment (Q4 2024)       17,40         1-Yr Chg: Employment       -0.049         10-Yr Chg: Employment       +10.29         Total Establishments (Q4 2024)       1,99         1-Yr Chg: Establishments       -18         10-Yr Chg: Establishments       +24         Average Annual Wage (Q4 2024)       \$90,376         1-Yr Chg: Average Annual Wage       +7.19         10-Yr Chg: Average Annual Wage       +84.79         Total Labor Force (May 2025)       11,23	Median Age	47.3
1-Yr Chg: Employment       -0.049         10-Yr Chg: Employment       +10.29         Total Establishments (Q4 2024)       1,99         1-Yr Chg: Establishments       -18         10-Yr Chg: Establishments       +24         Average Annual Wage (Q4 2024)       \$90,376         1-Yr Chg: Average Annual Wage       +7.19         10-Yr Chg: Average Annual Wage       +84.79         Total Labor Force (May 2025)       11,23	% Hispanic	11.1%
10-Yr Chg: Employment +10.29  Total Establishments (Q4 2024) 1,99  1-Yr Chg: Establishments -18  10-Yr Chg: Establishments +24  Average Annual Wage (Q4 2024) \$90,376  1-Yr Chg: Average Annual Wage +7.19  10-Yr Chg: Average Annual Wage +84.79  Total Labor Force (May 2025) 11,23	Total Employment (Q4 2024)	17,400
Total Establishments (Q4 2024)  1-Yr Chg: Establishments  10-Yr Chg: Establishments  424  Average Annual Wage (Q4 2024)  1-Yr Chg: Average Annual Wage  10-Yr Chg: Average Annual Wage  70tal Labor Force (May 2025)  1,99  10-Yr Chg: Establishments  +24  \$90,376  +7.19  11,23	1-Yr Chg: Employment	-0.04%
1-Yr Chg: Establishments -18 10-Yr Chg: Establishments +24 Average Annual Wage (Q4 2024) \$90,376 1-Yr Chg: Average Annual Wage +7.19 10-Yr Chg: Average Annual Wage +84.79 Total Labor Force (May 2025) 11,23	10-Yr Chg: Employment	+10.2%
10-Yr Chg: Establishments +24 Average Annual Wage (Q4 2024) \$90,376 1-Yr Chg: Average Annual Wage +7.19 10-Yr Chg: Average Annual Wage +84.79 Total Labor Force (May 2025) 11,23	Total Establishments (Q4 2024)	1,995
Average Annual Wage (Q4 2024) \$90,376  1-Yr Chg: Average Annual Wage +7.19  10-Yr Chg: Average Annual Wage +84.79  Total Labor Force (May 2025) 11,23	1-Yr Chg: Establishments	-189
1-Yr Chg: Average Annual Wage +7.19 10-Yr Chg: Average Annual Wage +84.79 Total Labor Force (May 2025) 11,23	10-Yr Chg: Establishments	+242
10-Yr Chg: Average Annual Wage +84.79 Total Labor Force (May 2025) 11,23	Average Annual Wage (Q4 2024)	\$90,376
Total Labor Force (May 2025) 11,23	1-Yr Chg: Average Annual Wage	+7.1%
	10-Yr Chg: Average Annual Wage	+84.7%
1-Yr Chg: Labor Force +3.19	Total Labor Force (May 2025)	11,236
	1-Yr Chg: Labor Force	+3.1%
Unemployment Rate (May 2025) 6.89	Unemployment Rate (May 2025)	6.8%
		+0.6%

# **Routt County, Colorado**



	JOBS	<b>ESTABLISHMENTS</b>	ANNUAL WAGE
ALL INDUSTRIES	16519	2,019	\$ 62,296
Accommodation and Food Services	2,539	153	\$ 35,672
<b>Health Care and Social Assistance</b>	1,976	142	\$ 67,392
Retail Trade	1,820	173	\$ 46,020
Construction	1,581	335	\$ 80,652
Arts, Entertainment, Recreation	1,429	64	\$ 36,192
Educational Services	1,290	35	\$ 47,112
Public Administration	1,038	23	\$ 72,384
Administrative & Waste Services	832	116	\$ 52,780
<b>Professional &amp; Technical Services</b>	761	337	\$ 102,180
Real Estate & Rental and Leasing	675	167	\$ 82,004
Other Services, Ex. Public Admin	544	136	\$ 46,072
Finance and Insurance	364	86	\$ 134,524
Wholesale Trade	346	60	\$ 95,732
Transportation & Warehousing	308	42	\$ 56,264
Mining	232	7	\$ 173,940
Manufacturing	198	41	\$ 58,708
Information	184	33	\$ 71,084
Utilities	169	10	\$ 121,004
Ag, Forestry, Fishing & Hunting	119	32	\$ 62,296
Mgment of Companies & Enterprise	112	23	\$ 104,312

JOBS | The Routt County economy is one of the more diverse in the region, whereby no one sector accounts for more than 15% of all jobs. Accommodations & food services accounts for the most jobs (15%), followed by healthcare (12%), retail (11%), and construction (10%). Routt County reports a slight decrease in jobs over the short term (-0.5%) and moderate growth over the long-term (+21%). The healthcare industry is a growing sector in the county, accounting for 15% of all jobs currently, and showing the most job growth of any sector over the last decade (+65% job growth).

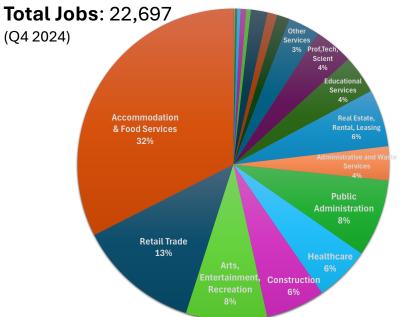
**WAGES** | Average annual salary for Routt County is reported at \$62,296, which is less than both the state (\$82,888) and the U.S. (\$78,364). Routt County reports a slight increase in wages year over year (+3.4%), and an increase of +28.4% over the last decade.

**LABOR FORCE** | Routt County's total labor force is reported at 13,790 for May 2025. The county's unemployment rate is reported at 4.3%, with no change year over year. Routt County's labor force decreased slightly (-0.2%) year over year.

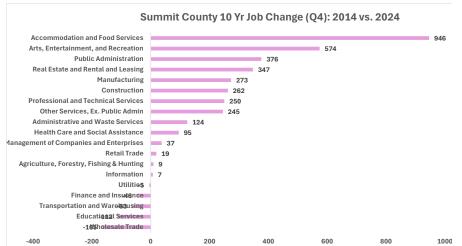


Population (2024)	25,243
Poulation Change since 2020 Census	+1.7%
Population Forecast (2050)	31,839
Forecasted Population Change (to 2050)	+26.1%
Median Household Income	\$112,377
Poverty Rate	5.6%
High School Diploma or more (25+)	96.5%
Bachelor's Degree or more (25+)	52.1%
Total Number of Households	10,619
Total Number of Housing Units	16,913
% Housing Units Vacant for Seas/Rec Use	27.5%
Average Household Size	2.3
Median Age	42.6
% Hispanic	8.7%
Total Employment (Q4 2024)	16,519
1-Yr Chg: Employment	-0.5%
10-Yr Chg: Employment	+20.9%
Total Establishments (Q4 2024)	2,019
1-Yr Chg: Establishments	-186
10-Yr Chg: Establishments	+327
Average Annual Wage (Q4 2024)	\$62,296
1-Yr Chg: Average Annual Wage	+3.4%
10-Yr Chg: Average Annual Wage	+28.4%
Total Labor Force (May 2025)	13,790
1-Yr Chg: Labor Force	-0.2%
Unemployment Rate (May 2025)	4.3%
1 Yr Chg: UE Rate	0.0%

# **Summit County, Colorado**



	JOBS	ESTABLISHMENTS	ANNUAL WAGE
ALL INDUSTRIES	22,697	2,412	\$ 60,320
Accommodation and Food Services	7,356	276	\$ 39,780
Retail Trade	2,856	273	\$ 43,680
Arts, Entertainment, and Recreation	1,904	57	\$ 35,880
Public Administration	1,818	23	\$ 82,836
Construction	1,388	313	\$ 92,612
Real Estate and Rental and Leasing	1,343	338	\$ 74,568
Health Care and Social Assistance	1,295	135	\$ 82,108
Professional and Technical Services	921	400	\$ 148,200
<b>Educational Services</b>	908	28	\$ 62,868
Administrative and Waste Services	798	152	\$ 57,616
Other Services, Ex. Public Admin	740	142	\$ 50,128
Manufacturing	395	28	\$ 55,276
Transportation and Warehousing	299	27	\$ 58,604
Finance and Insurance	224	73	\$ 114,608
Information	131	40	\$ 97,032
Wholesale Trade	108	59	\$ 129,740
Utilities	79	9	\$ 145,912
<b>Mgmnt of Companies and Enterprises</b>	56	27	\$ 220,324
Ag, Forestry, Fishing & Hunting	23	5	\$ 42,536
Unclassified	5	6	\$ 64,376
Mining	conf	conf	conf



JOBS | The tourism/outdoor recreation sector continues to be the dominant sector in Summit County, accounting for 40% of all jobs: accommodations & food services (32%) and arts, entertainment, and recreation (8%). The retail sector is also dominant, accounting for 13% of all jobs. Other sectors contributing to the Summit County economy include public administration (8%), construction (6%), healthcare (6%), and real estate (6%). Tourism-related sectors showed the most job growth over the last decade, with accommodations & food services and arts, entertainment, and recreation sectors being the top two growth sectors.

**WAGES** | Average annual salary for Summit County is reported at \$60,320, which is less than both the state (\$82,888) and U.S. (\$78,364). Wages have shown an increase in the short-term (+5.9% year over year), and a significant increase in the long-term (+60.9% over the last decade). Over 60% of the jobs in Summit County pay less than the state and U.S. average. The largest sector is accommodations and food services, accounts for 32% of all jobs, pays \$39,780 annually. The highest paying sector is management of companies, paying an annual salary of \$220,324, accounting for 0.2% of all jobs in the county.

**LABOR FORCE** | Summit County's total labor force is reported at 19,122 for May 2025. The county's unemployment rate is reported at 4.0% and is showing an upward trend year over year. The labor force decreased -0.4% year over year.



Population (2024)	30,882
Poulation Change since 2020 Census	-0.6%
Population Forecast (2050)	35,552
Forecasted Population Change (to 2050)	+15.1%
Median Household Income	\$105,135
Poverty Rate	7.3%
High School Diploma or more (25+)	94.9%
Bachelor's Degree or more (25+)	52.5%
Total Number of Households	12,347
Total Number of Housing Units	31,849
% Housing Units Used for Seas/Rec Use	49.8%
Average Household Size	2.4
Median Age	39.2
% Hispanic	16.9%
Total Employment (Q4 2024)	22,697
1-Yr Chg: Employment	-0.1%
10-Yr Chg: Employment	+15.9%
Total Establishments (Q4 2024)	2,412
1-Yr Chg: Establishments	-224
10-Yr Chg: Establishments	+247
Average Annual Wage (Q4 2024)	\$60,320
1-Yr Chg: Average Annual Wage	+5.9%
10-Yr Chg: Average Annual Wage	+60.9%
Total Labor Force (May 2025)	19,122
1-Yr Chg: Labor Force	-0.4%
Unemployment Rate (May 2025)	4.0%
1 Yr Chg: UE Rate	+0.4%