

Northwest Colorado Council of Governments
Statement of Revenue & Expenditures - Northwest Loan Fund
January through June 2026

	Jan - Jun 26	% of Budget	Annual Budget
Ordinary Income/Expense			
Income			
4000 · Grant Income			
4100 · Federal Grant Income	355,000.00	71.0%	500,000.00
4200 · State Grant Income	0.00	0.0%	200,000.00
4250 · Admin - State Funds	0.00	0.0%	8,000.00
4251 · Admin - Federal Funds	56,800.00	68.85%	82,500.00
Total 4000 · Grant Income	411,800.00	52.09%	790,500.00
4510 · Local Funding			
4520 · Other Local Funding	100,000.00	100.0%	100,000.00
Total 4510 · Local Funding	100,000.00	100.0%	100,000.00
4720 · Loan Interest Income			
Revolved Interest	62,691.66		
4720 · Loan Interest Income - Other	48,639.21	19.62%	247,914.00
Total 4720 · Loan Interest Income	111,330.87	44.91%	247,914.00
4730 · Fee Income	2,732.33	5.28%	51,799.00
4770 · Loan Recovery	9,300.00		
4820 · Interest Income	9,326.40	32.16%	29,000.00
Total Income	644,489.60	52.86%	1,219,213.00
Expense			
6100 · Payroll Expenses			
6112 · Program Director	60,583.15	47.62%	127,235.00
6121 · Program Staff	27,708.31	27.71%	100,000.00
6210 · Taxes & Benefits	15,096.65	27.13%	55,656.00
Total 6100 · Payroll Expenses	103,388.11	36.55%	282,891.00
6410 · Contract Staff	6,907.50	23.03%	30,000.00
6520 · Outside Contract			
6510 · Contractor	0.00	0.0%	10,000.00
6515 · Loan Administrator	1,095.00	36.5%	3,000.00
Total 6520 · Outside Contract	1,095.00	8.42%	13,000.00
6610 · Office Supplies	7,546.78	188.67%	4,000.00
6615 · Loan Loss Reserve	-26,922.28		
6620 · Bank Charges	204.32	408.64%	50.00
6640 · Postage	183.24	36.65%	500.00
6655 · Program Expense	5,679.89	113.6%	5,000.00
6660 · Advertising Expense	200.00	25.0%	800.00
6665 · Meeting Expense	3,012.79	150.64%	2,000.00
6680 · Dues & Subscriptions	5,563.04	79.47%	7,000.00
6720 · Rent & Utilities	1,800.90	50.0%	3,602.00
6730 · Telephone Expense	1,640.19	45.56%	3,600.00
6811 · Vehicle Gas/Oil/Supplies	1,014.42	33.81%	3,000.00
6830 · Equipment Lease-Long Term	2,062.92	82.52%	2,500.00
6930 · Bad Debts - written off	112,035.58		
7110 · Program Supplies	212.07	7.07%	3,000.00
7130 · Travel & Meeting	5,599.41	28.0%	20,000.00
7800 · Pass-Through Funds	29,947.51	27.03%	110,810.00
7910 · Indirect Cost Allocation	14,567.76	38.85%	37,494.00
Total Expense	275,739.15	52.1%	529,247.00
Net Ordinary Income	368,750.45	-335.12%	689,966.00
Net Income	368,750.45	-335.12%	689,966.00
Less Loan Disbursements - CDBG	387,530.10	48.44%	800,000.00
Total Net Income	-18,779.65		-110,034.00