Northwest Colorado Council of Governments
Statement of Revenue & Expenditures - Northwest Loan Fund
January through September 2026

	Jan - Sep 26	% of Budget	Annual Budget
Ordinary Income/Expense			
Income			
4000 · Grant Income			
4100 · Federal Grant Income	355,000.00	71.0%	500,000.00
4200 · State Grant Income	0.00	0.0%	200,000.00
4250 · Admin - State Funds	0.00	0.0%	8,000.00
4251 · Admin - Federal Funds	56,800.00	68.85%	82,500.00
Total 4000 · Grant Income	411,800.00	52.09%	790,500.00
4510 · Local Funding			
4520 · Other Local Funding	100,000.00	100.0%	100,000.00
Total 4510 · Local Funding	100,000.00	100.0%	100,000.00
4720 · Loan Interest Income			
Revolved Interest	94,067.13		
4720 · Loan Interest Income - Other	87,636.49	35.35%	247,914.00
Total 4720 · Loan Interest Income	181,703.62	68.82%	247,914.00
4730 · Fee Income	19,084.72	36.84%	51,799.00
4770 · Loan Recovery	9,300.00		
4820 · Interest Income	19,119.13	65.93%	29,000.00
Total Income	741,007.47	60.78%	1,219,213.00
Expense			
6100 · Payroll Expenses			
6112 · Program Director	90,877.15	71.43%	127,235.00
6121 · Program Staff	51,458.29	51.46%	100,000.00
6210 · Taxes & Benefits	30,043.90	53.98%	55,656.00
Total 6100 · Payroll Expenses	172,379.34	60.94%	282,891.00
6410 · Contract Staff	6,907.50	23.03%	30,000.00
6520 · Outside Contract			
6510 · Contractor	0.00	0.0%	10,000.00
6515 · Loan Administrator	1,095.00	36.5%	3,000.00
Total 6520 · Outside Contract	1,095.00	8.42%	13,000.00
6610 · Office Supplies	8,027.24	200.68%	4,000.00
6615 · Loan Loss Reserve	-21,382.41		
6620 · Bank Charges	349.17	698.34%	50.00
6640 · Postage	267.57	53.51%	500.00
6655 · Program Expense	7,317.70	146.35%	5,000.00
6660 · Advertising Expense	200.00	25.0%	800.00
6665 · Meeting Expense	3,066.33	153.32%	2,000.00
6680 · Dues & Subscriptions	6,340.14	90.57%	7,000.00
6720 · Rent & Utilities	2,701.35	75.0%	3,602.00
6730 · Telephone Expense	2,445.28	67.92%	3,600.00
6811 · Vehicle Gas/Oil/Supplies	1,415.11	47.17%	3,000.00
6830 · Equipment Lease-Long Term	3,453.78	138.15%	2,500.00
6840 · Tools & Equipment	412.83		
6930 · Bad Debts - written off	112,035.58		
7110 · Program Supplies	212.07	7.07%	3,000.00
7130 · Travel & Meeting	8,541.76	42.71%	20,000.00
7800 · Pass-Through Funds	66,373.14	59.9%	110,810.00
7910 · Indirect Cost Allocation	23,485.02	62.64%	37,494.00
Total Expense	405,643.50	76.65%	529,247.00
Net Ordinary Income	335,363.97	-304.78%	689,966.00
Net Income	335,363.97	-304.78%	689,966.00
Less Loan Disbursements - CDBG	447,530.10	89.51%	500,000.00
Less Loan Disbursements - Start Up Colorado	0.00		200,000.00
Less Loan Disbursements - Forest Service Loan Fund	0.00		100,000.00
	447,530.10		**800,000.00**
Total Net Income	**-112,166.13**		**-110,034.00**