Quarterly Economic Update—June 2020



EAGLE COUNTY

Eagle County Economy

Jobs: (Q4 2019)

33,250

Businesses:

3,588

% Businesses under 10 employees:

76%

Average Annual Wage:

\$52,780

UE Rate (April 2020):

20.5%

Largest Industry:

Accommodations &

Food Services

7,282 Jobs

22% of all jobs

Workforce (April 2020)

Total Labor Force:

37,488

Employed:

29,818

Unemployed:

7,670

Unemployment Rate:

20.5%



| Industry | # Establishments | # Jobs | Avg. Annual Wage |
|-------------------------------------|------------------|--------|------------------|
| Total, All Industries | 3,588 | 33,250 | \$ 52,780 |
| Accommodation and Food Services | 282 | 7,282 | \$ 33,384 |
| Administrative and Waste Services | 261 | 2,643 | \$ 36,712 |
| Ag, Forestry, Fishing & Hunting | 15 | 85 | \$ 49,036 |
| Arts, Entertainment, and Recreation | 95 | 3,358 | \$ 37,180 |
| Construction | 642 | 3,558 | \$ 69,316 |
| Educational Services | 39 | 1,586 | \$ 46,020 |
| Finance and Insurance | 125 | 491 | \$ 91,832 |
| Health Care and Social Assistance | 178 | 2,665 | \$ 90,844 |
| Information | 43 | 326 | \$ 54,132 |
| Mgmnt of Companies and Ent. | 31 | 106 | \$ 136,656 |
| Manufacturing | 51 | 370 | \$ 51,740 |
| Mining | 10 | 29 | \$ 87,620 |
| Other Services, Ex. Public Admin | 235 | 1,013 | \$ 47,060 |
| Professional and Technical Services | 540 | 1,452 | \$ 90,532 |
| Public Administration | 27 | 1,562 | \$ 64,272 |
| Real Estate and Rental and Leasing | 418 | 1,690 | \$ 63,336 |
| Retail Trade | 363 | 3,603 | \$ 42,224 |
| Transportation and Warehousing | 95 | 796 | \$ 48,984 |
| Utilities | 11 | 197 | \$ 78,260 |
| Wholesale Trade | 124 | 423 | \$ 74,516 |

Quarterly Economic Update—June 2020



GRAND COUNTY

Grand County Economy

Jobs: (Q4 2019)

7,457

Businesses:

899

% Businesses under 10 employees:

81%

Average Annual Wage:

\$40,976

UE Rate (April 2020):

19.0%

Largest Industry:

Accommodations & Food Services

1,793 Jobs

24% of all jobs

Workforce (April 2020)

Total Labor Force:

9,269

Employed:

7,510

Unemployed:

1,759

Unemployment Rate:

19.0%



| Industry | # Establishments | # Jobs | Avg. Annual Wage |
|-------------------------------------|------------------|--------|------------------|
| Total, All Industries | 899 | 7,457 | \$ 40,976 |
| Accommodation and Food Services | 133 | 1,793 | \$ 26,364 |
| Administrative and Waste Services | 43 | 166 | \$ 34,632 |
| Ag, Forestry, Fishing & Hunting | 14 | 42 | \$ 69,264 |
| Arts, Entertainment, and Recreation | 33 | 1,313 | \$ 29,328 |
| Construction | 168 | 751 | \$ 56,368 |
| Educational Services | 7 | 348 | \$ 39,988 |
| Finance and Insurance | 23 | 106 | \$ 62,920 |
| Health Care and Social Assistance | 39 | 469 | \$ 51,272 |
| Information | 10 | 54 | \$ 39,208 |
| Mgmnt of Companies and Ent | 5 | 6 | \$ 118,248 |
| Manufacturing | 16 | 107 | \$ 41,912 |
| Mining | 4 | 24 | \$ 69,576 |
| Other Services, Ex. Public Admin | 49 | 157 | \$ 36,816 |
| Professional and Technical Services | 89 | 165 | \$ 66,768 |
| Public Administration | 23 | 528 | \$ 59,904 |
| Real Estate and Rental and Leasing | 95 | 431 | \$ 49,036 |
| Retail Trade | 97 | 708 | \$ 40,040 |
| Transportation and Warehousing | 22 | 100 | \$ 44,304 |
| Utilities | 12 | 136 | \$ 72,644 |
| Wholesale Trade | 16 | 47 | \$ 56,992 |

Quarterly Economic Update—June 2020



JACKSON COUNTY

Jackson County Economy

Jobs: (Q4 2019)

564

Businesses:

89

% Businesses under 10 employees:

88%

Average Annual Wage:

\$42,068

UE Rate (April 2020):

7.4%

Largest Industry:

Accommodations &

Food Services

102 Jobs

18% of all jobs

Workforce (April 2020)

Total Labor Force:

883

Employed:

818

Unemployed:

65

Unemployment Rate:

7.4%



| Industry | # Establishments | # Jobs | Avg. Annual Wage | |
|-------------------------------------|------------------|--------|------------------|--------|
| Total, All Industries | 89 | 564 | \$ | 42,068 |
| Accommodation and Food Services | 13 | 67 | \$ | 19,448 |
| Administrative and Waste Services | 2 | conf. | - | conf. |
| Ag, Forestry, Fishing & Hunting | 15 | 86 | \$ | 41,236 |
| Arts, Entertainment, and Recreation | 2 | conf. | | conf. |
| Construction | 9 | 56 | \$ | 57,044 |
| Educational Services | 2 | conf. | | conf. |
| Finance and Insurance | 2 | conf. | | conf. |
| Health Care and Social Assistance | 4 | 32 | \$ | 41,964 |
| Manufacturing | 2 | conf. | | conf. |
| Mining | 3 | conf. | | conf. |
| Other Services, Ex. Public Admin | 1 | conf. | | conf. |
| Professional and Technical Services | 6 | 34 | \$ | 91,572 |
| Public Administration | 10 | 102 | \$ | 35,932 |
| Real Estate and Rental and Leasing | 1 | conf. | | conf. |
| Retail Trade | 9 | 67 | \$ | 28,808 |
| Transportation and Warehousing | 7 | 13 | \$ | 40,768 |
| Utilities | 1 | conf. | | conf. |

Quarterly Economic Update—June 2020



PITKIN COUNTY

Pitkin County Economy

Jobs: (Q4 2019)

16,210

Businesses:

1,889

% Businesses under 10 employees:

76%

Average Annual Wage:

\$59,800

UE Rate (April 2020):

23.1%

Largest Industry:

Accommodations &

Food Services 3,881 Jobs

24% of all jobs

Workforce (April 2020)

Total Labor Force:

11,604

Employed:

8,921

Unemployed:

2,683

Unemployment Rate:

23.1%



| Industry | # Establishments | # Jobs | Avg. A | Annual Wage |
|--------------------------------------|------------------|--------|--------|-------------|
| Total, All Industries | 1,889 | 16,210 | \$ | 59,800 |
| Accommodation and Food Services | 170 | 3,881 | \$ | 36,764 |
| Administrative and Waste Services | 118 | 999 | \$ | 44,980 |
| Ag, Forestry, Fishing & Hunting | 12 | 107 | \$ | 46,540 |
| Arts, Entertainment, and Recreation* | 59 | 1,587 | \$ | 45,188 |
| Construction | 156 | 687 | \$ | 82,680 |
| Educational Services | 18 | 676 | \$ | 57,512 |
| Finance and Insurance | 70 | 237 | \$ | 130,052 |
| Health Care and Social Assistance | 91 | 913 | \$ | 79,092 |
| Information | 38 | 131 | \$ | 74,204 |
| Management of Companies and Ent | 43 | 87 | \$ | 349,908 |
| Manufacturing | 15 | 118 | \$ | 52,936 |
| Mining | 1 | conf. | | conf. |
| Other Services, Ex. Public Admin | 237 | 738 | \$ | 55,848 |
| Professional and Technical Services | 294 | 862 | \$ | 108,628 |
| Public Administration | 12 | 1,483 | \$ | 66,404 |
| Real Estate and Rental and Leasing | 266 | 1,357 | \$ | 76,440 |
| Retail Trade | 235 | 1,380 | \$ | 47,944 |
| Transportation and Warehousing | 23 | 292 | \$ | 40,300 |
| Utilities | 5 | 62 | \$ | 72,020 |
| Wholesale Trade | 24 | 106 | \$ | 112,684 |

*#s in this category based on Q3 2019, since info is supressed for Q4 2019 and overall numbers would be scewed

Quarterly Economic Update—June 2020



SUMMIT COUNTY

Summit County Economy

Jobs: (Q4 2019)

22,458

Businesses:

2,384

% Businesses under 10 employees:

76%

Average Annual Wage:

\$43,368

UE Rate (April 2020):

21.1%

Largest Industry:

Accommodations & Food Services 7,300 Jobs

33% of all jobs

Workforce (April 2020)

Total Labor Force:

23,810

Employed:

18,782

Unemployed:

5,028

Unemployment Rate:

21.1%



| Industry | # Establishments | # Jobs | Avg. Annual Wage |
|-------------------------------------|------------------|--------|------------------|
| Total, All Industries | 2,384 | 22,458 | \$ 43,368 |
| Accommodation and Food Services | 253 | 7,300 | \$ 29,536 |
| Administrative and Waste Services | 161 | 1,073 | \$ 38,792 |
| Ag, Forestry, Fishing & Hunting | 4 | 17 | \$ 47,788 |
| Arts, Entertainment, and Recreation | 56 | 1,949 | \$ 22,776 |
| Construction | 368 | 1,527 | \$ 68,848 |
| Educational Services | 26 | 917 | \$ 47,372 |
| Finance and Insurance | 74 | 262 | \$ 87,152 |
| Health Care and Social Assistance | 115 | 1,340 | \$ 55,900 |
| Information | 32 | 176 | \$ 60,112 |
| Mgmnt of Companies and Ent | 28 | 48 | \$ 159,848 |
| Manufacturing | 24 | 240 | \$ 43,784 |
| Mining | 3 | conf. | conf. |
| Other Services, Ex. Public Admin | 149 | 596 | \$ 41,964 |
| Professional and Technical Services | 329 | 718 | \$ 83,772 |
| Public Administration | 25 | 1,577 | \$ 53,404 |
| Real Estate and Rental and Leasing | 341 | 1,203 | \$ 72,176 |
| Retail Trade | 285 | 2,823 | \$ 33,644 |
| Transportation and Warehousing | 34 | 343 | \$ 46,020 |
| Utilities | 7 | 90 | \$ 96,200 |
| Wholesale Trade | 69 | 165 | \$ 90,376 |