

EAGLE COUNTY, COLORADO

Community Profile—September 2023



Eagle County, Colorado offers ten unique community experiences to suit all sorts of people, businesses and lifestyles. The county is home to two world-class ski resorts, a hospital, a community college, accessible and abundant arts and cultural opportunities, a regional airport and jet center, countless recreational opportunities, a vibrant tourism economy and much more. Eagle County is a wonderful place to call home whether that's year-round, seasonally or as a second home. Its unique mix of urban amenities and small town charm, coupled with a sizable and globally-sourced tourism base, make Eagle County an ideal spot for entrepreneurs and small business owners looking to craft the business and lifestyle of their dreams.

Eagle County Community Assets

- Home to Vail and Beaver Creek Ski Areas two internationally known resorts
- White River National Forest and Gore Range Mountains surround the Vail Valley, offering abundant year-round outdoor recreation activities
- Eagle County Regional Airport
- ECO Transit System
- Eagle County School District: 11 Elementary Schools; 7 Middle Schools; 5 High Schools
- Colorado Mountain College Campus in Edwards, CO
- Vail Health Hospital; Steadman Clinic
- County Seat: Eagle, CO

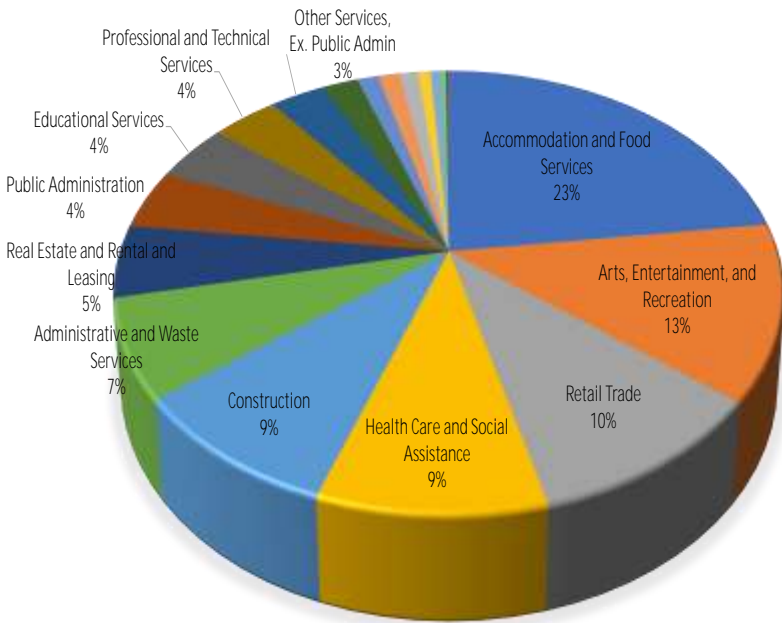
Population (2022)	55,285
Population Change since 2020 Census	-0.8%
Population Forecast (2050)	77,411
Forecasted Population Change: 2022-2050	+40%
Median Household Income (2021)	\$94,928
Poverty Rate	7.1%
High School Diploma or more (25+)	91.7%
Bachelor's Degree or more (25+)	50.9%
Total Number of Households	19,511
Total Number of Housing Units	32,611
% Housing Units Vacant for Seas/Rec Use	32.7%
Average Household Size	2.8
Median Age	37.8
% Hispanic	29.4%
Total Employment (Q1 2023)	36,437
1-Yr Chg: Employment	12.2%
10-Yr Chg: Employment	16.8%
Total Establishments (Q1 2023)	4,086
1-Yr Chg: Establishments	+199
10-Yr Chg: Establishments	+886
Average Annual Wage (Q1 2023)	\$63,024
1-Yr Chg: Average Annual Wage	+12.8%
10-Yr Chg: Average Annual Wage	+63.6%
Total Labor Force (Aug 2023)	36,085
1-Yr Chg: Labor Force	+1,223
Unemployment Rate (Aug 2023)	2.6%
1 Yr Chg: UE Rate	0.4%

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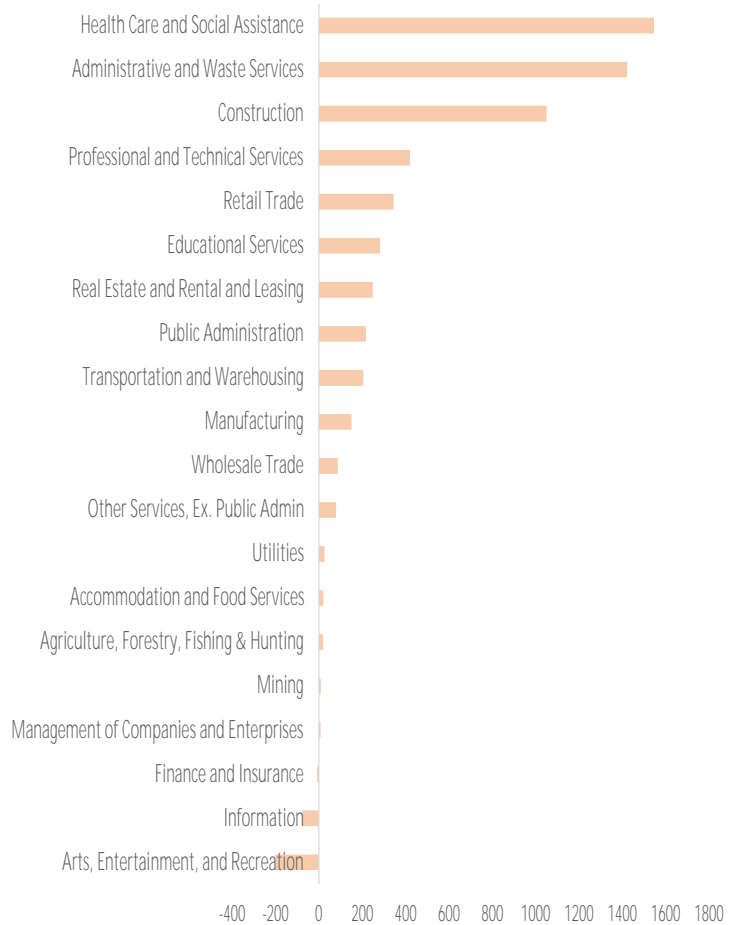
ECONOMY

Total Jobs (Q1 2023): 36,437



Eagle County has 36,437 jobs, of which 36% are in the tourism and outdoor recreation sector (23% in accommodations & food services; 13% in arts, entertainment, recreation). The county reported a healthy 12.2% jobs increase year over year. Annual Average wage in the county is \$63,024, which is greater than the U.S. average, but less than the State of Colorado. Wage growth has been substantial in the county as well, both in the short-term (year over year increase of 12.8%) and the long-term (63.6% in the last 10 years). positive, increasing 11% in one year, and 62% over 10 years. The unemployment rate continues to be very low in Eagle County, reported at 2.6% (Aug 2023), but is slightly ticking up from 2.2% a year ago. The county’s workforce grew by 1,223 year over year.

10-Year Job Growth by Industry Annual 2012-2022



Industry	Jobs	Establishments	Average Wage
All Industries	36,437	4,086	\$ 63,024
Accommodation and Food Services	8,361	304	\$ 52,364
Arts, Entertainment, and Recreation	4,674	123	\$ 42,640
Retail Trade	3,732	352	\$ 50,544
Health Care and Social Assistance	3,415	236	\$ 85,384
Construction	3,309	687	\$ 72,800
Administrative and Waste Services	2,612	271	\$ 45,916
Real Estate and Rental and Leasing	1,927	461	\$ 65,312
Public Administration	1,608	28	\$ 79,716
Educational Services	1,565	48	\$ 53,092
Professional and Technical Services	1,387	691	\$ 132,860
Other Services, Ex. Public Admin	1,153	288	\$ 52,052
Transportation and Warehousing	749	102	\$ 65,676
Manufacturing	449	55	\$ 65,208
Finance and Insurance	446	147	\$ 121,212
Wholesale Trade	392	136	\$ 89,024
Information	271	68	\$ 91,728
Utilities	203	10	\$ 92,924
Mgmt of Companies and Enterprises	116	51	\$ 161,096
Agriculture, Forestry, Fishing & Hunting	45	17	\$ 63,492
Mining	20	9	\$ 162,604

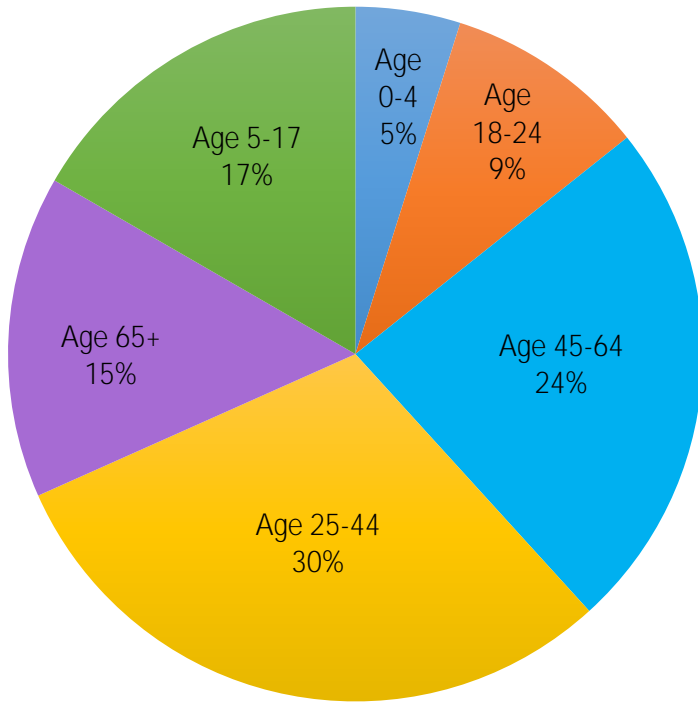
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Population and Workforce

Population Mix

Total Population: 55,285 / Median Age: 37.8



Eagle County Population and Workforce

Eagle County’s total population is 55,285. The county experienced a slight decrease in population since the 2010 Census (-0.8%), however it is forecasted to grow to 77,411 by 2050, a 40% increase. The county has a young population, with a median age of 37.8, and the largest portion being in the 25-44 age group (30%). This supply of younger people is a positive sign for the labor force. The county is showing the most growth in the 65+ population, which increased 105% over the last 10 years.

Labor Force

August 2023

Total Labor Force:

36,085

+1,223 yr over yr

Unemployment Rate:

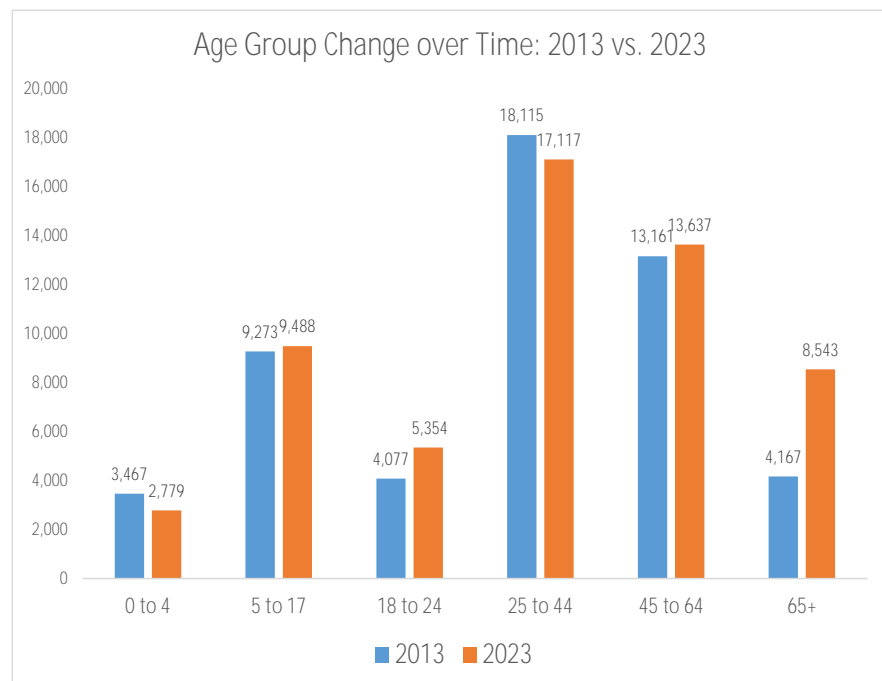
2.4%

+0.3% yr over yr

Major Employers

- ◆ Vail Resorts
- ◆ Vail Health Hospital
- ◆ Eagle County Government
- ◆ Walmart Supercenter
- ◆ Eagle County School District
- ◆ Colorado Mountain College
- ◆ Ritz Carlton Bachelor Gulch
- ◆ Vail Marriott Mountain Resort
- ◆ Sebastian Hotel
- ◆ Four Seasons Resort Residences
- ◆ Grand Hyatt Vail
- ◆ Lodge at Vail
- ◆ Gallegos Corporation

10-Year Trend: Demographic Mix 2013 vs. 2023



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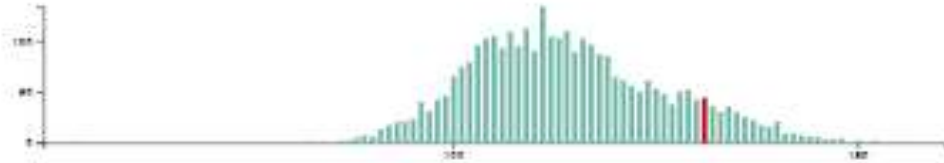
Innovation Intelligence Index

The Innovation Intelligence Index helps communities explore characteristics related to innovation and entrepreneurship to help advance economic development strategies. This data tool is provided by StatsAmerica which is funded by the U.S. Economic Development Administration. [Click here for details and data sources.](#)

Innovation Intelligence Index

131.1

Rank: 324



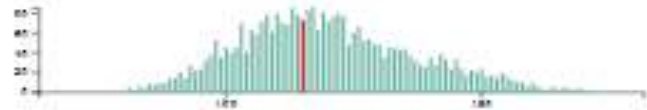
The graph above, and the similar graphs below, show the distribution of index values for all counties. The value for Eagle County, CO is highlighted in red.

This area has **high** relative Innovation Capacity. The Innovation Index incorporates statistical data from a wide variety of sources. Review the indexes below to learn more about how this number was determined.

Human Capital and Knowledge Creation Index **115.3** (rank: 1,004)

Key Takeaways

- Patterns of establishment formation and composition indicate a **moderate** level of business competitiveness.
- The top measures for this index are:
 1. Bachelor's Degree Attainment (rank 2)
 2. Patent Technology Diffusion (rank 54)



Business Dynamics Index **150.1** (rank: 197)

Key Takeaways

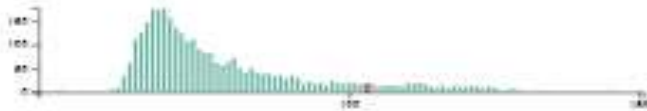
- Patterns of establishment formation and composition indicate a **high** level of business competitiveness.
- The top measures for this index are:
 1. Average Small Establishments (per 10,000 Workers) (rank 170)
 2. Establishment Births to All Establishments Ratio (rank 403)



Business Profile Index **103.6** (rank: 310)

Key Takeaways

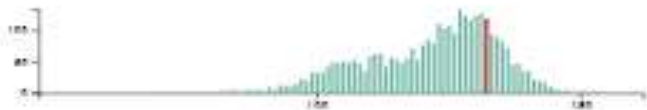
- The relative availability of resources for entrepreneurs and businesses is **high** in this area.
- The top measures for this index are:
 1. Industry Diversity (rank 712)
 2. Proprietorship Rate (rank 602)



Employment and Productivity Index **132.0** (rank: 676)

Key Takeaways

- Industry performance in Eagle County, CO indicate a **moderate** level of positive outcomes from existing economic activity.
- The top measures for this index are:
 1. Patent Diversity (rank 243)
 2. Job Growth to Population Growth Ratio (rank 274)



Economic Well-Being Index **154.8** (rank: 246)

Key Takeaways

- As measured by residential internet connectivity and income, this area has a **high** standard of living.
- The top measures for this index are:
 1. Government Transfers to Total Personal Income Ratio (rank 12)
 2. Broadband Adoption Barriers (rank 12)

