

# NWCCOG-Economic Development District

Quarterly Economic Update—April 2020



## EAGLE COUNTY



### Jobs, Wages, & Establishments

Q3 2019

Industry	# Estblshmts	# Jobs	Avg. Ann Wage
Total, All Industries	3,587	34,030	\$ 48,516
Accommodation and Food Services	283	7,910	\$ 37,284
Administrative and Waste Services	262	3,060	\$ 34,996
Agriculture, Forstry, Fishing & Hunting	17	76	\$ 48,724
Arts, Entertainment, and Recreation	95	3,461	\$ 35,620
Construction	637	3,550	\$ 59,540
Educational Services	38	1,461	\$ 48,516
Finance and Insurance	126	491	\$ 78,676
Health Care and Social Assistance	179	2,588	\$ 75,140
Information	41	314	\$ 55,016
Mgmt of Companies and Enterprises	36	117	\$ 128,388
Manufacturing	54	379	\$ 53,092
Mining	9	25	\$ 73,632
Other Services, Ex. Public Admin	239	1,027	\$ 41,496
Professional and Technical Services	530	1,417	\$ 72,384
Public Administration	27	1,635	\$ 62,244
Real Estate and Rental and Leasing	420	1,594	\$ 51,376
Retail Trade	360	3,529	\$ 39,520
Transportation and Warehousing	95	762	\$ 48,516
Utilities	11	200	\$ 83,252
Wholesale Trade	127	434	\$ 70,200

### Eagle County Economy

# Jobs:

**34,030**

# Businesses:

**3,587**

% Businesses under  
10 employees:

**76%**

Average Annual Wage:

**\$48,516**

UE Rate:

**2.1%**

Largest Industry:

**Accommodations &  
Food Services**

**7,910 Jobs**

**23% of all jobs**

### Workforce

Total Labor Force: **39,209**

Employed: **38,401**

Unemployed: **808**

Unemployment Rate: **2.1%**

Makeup of Workforce:

Millennials (age 20-34): **13,232 (24% of Pop)**

Retiring Soon (age 55+): **13,103 (24% of Pop)**

### Largest Employers

Vail Resorts

Vail Valley Medical Center

Ritz-Carlton Bachelor Gulch

Marriott Vail Mountain Resort

Gallegos Corp.

Eagle County Government

Colorado Mountain College

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## GRAND COUNTY



### Jobs, Wages, & Establishments

Q3 2019

Industry	# Estblshmts	# Jobs	Avg. Ann Wage
Total, All Industries	897	7,924	\$ 38,896
Accommodation and Food Services	132	2,368	\$ 28,340
Administrative and Waste Services	41	165	\$ 35,516
Agriculture, Forestry, Fish & Hunt	15	65	\$ 34,684
Arts, Entertainment, and Recreation	33	1,082	\$ 29,172
Construction	169	810	\$ 50,908
Educational Services	8	310	\$ 39,468
Finance and Insurance	23	109	\$ 57,876
Health Care and Social Assistance	39	451	\$ 57,668
Information	11	54	\$ 38,948
Mgmt of Companies and Enterprises	5	3	\$ 236,028
Manufacturing	16	117	\$ 36,816
Mining	3	38	\$ 64,116
Other Services, Ex. Public Admin	53	167	\$ 33,176
Professional and Technical Services	90	160	\$ 60,528
Public Administration	22	589	\$ 54,236
Real Estate and Rental and Leasing	93	434	\$ 40,820
Retail Trade	95	724	\$ 33,904
Transportation and Warehousing	21	93	\$ 37,908
Utilities	12	141	\$ 76,076
Wholesale Trade	16	44	\$ 52,468

### Grand County Economy

# Jobs:

**7,924**

# Businesses:

**897**

% Businesses under  
10 employees:

**81%**

Average Annual Wage:

**\$38,896**

UE Rate:

**2.2%**

Largest Industry:

**Accommodations &  
Food Services**

**2,368 Jobs**

**30% of all jobs**

### Workforce

Total Labor Force: **10,372**

Employed: **10,140**

Unemployed: **232**

Unemployment Rate: **2.1%**

Makeup of Workforce:

Millennials (age 20-34): **2,556 (16% of Pop)**

Retiring Soon (age 55+): **5,466 (35% of Pop)**

### Largest Employers

Winter Park Resort

Devils Thumb Ranch

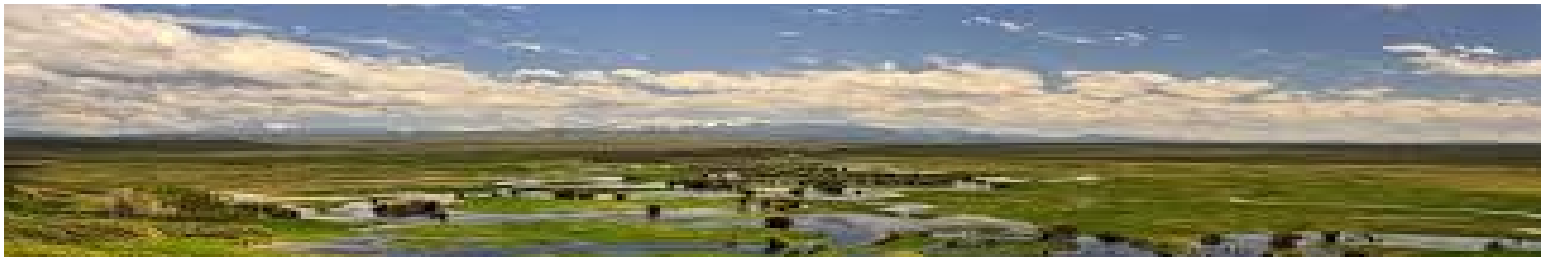
Henderson Mine

Snow Mountain Ranch YMCA

Inn at Silvercreek

City Market

# JACKSON COUNTY



## Jobs, Wages, & Establishments

Q3 2019

Industry	# Estblshmts	# Jobs	Avg. Ann Wage
Total, All Industries	90	632	\$ 40,092
Accommodation and Food Services	13	79	\$ 22,412
Administrative and Waste Services	3	4	\$ 23,348
Agriculture, Forestry, Fish&Hunt	15	95	\$ 33,956
Arts, Entertainment, and Recreation	2	conf.	conf.
Construction	9	58	\$ 50,856
Educational Services	2	conf.	conf.
Finance and Insurance	2	conf.	conf.
Health Care and Social Assistance	4	32	\$ 34,268
Manufacturing	2	conf.	conf.
Mining	3	20	\$ 83,772
Other Services, Ex. Public Admin	2	conf.	conf.
Professional and Technical Services	6	47	\$ 105,560
Public Administration	10	128	\$ 36,660
Real Estate and Rental and Leasing	1	conf.	conf.
Retail Trade	8	75	\$ 26,260
Transportation and Warehousing	7	14	\$ 23,452
Utilities	1	conf.	conf.

## Jackson County Economy

# Jobs:

**632**

# Businesses:

**90**

% Businesses under  
10 employees:

**88%**

Average Annual Wage:

**\$40,092**

UE Rate:

**3.1%**

Largest Industry:

**Public Administration**

**128 Jobs**

**20% of all jobs**

## Workforce

Total Labor Force: **988**

Employed: **957**

Unemployed: **31**

Unemployment Rate: **3.1%**

Makeup of Workforce:

Millennials (age 20-34): **197 (14% of Pop)**

Retiring Soon (age 55+): **571 (41% of Pop)**

## Largest Employers

Colorado State Forest Service

Jackson County Government

Antlers Inn

North Park School District

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## PITKIN COUNTY



### Jobs, Wages, & Establishments

Q3 2019

Industry	# Estblshmts	# Jobs	Avg. Ann Wage
Total, All Industries	1,885	16,712	\$ 52,572
Accommodation and Food Services	169	4,689	\$ 40,300
Administrative and Waste Services	117	1,173	\$ 40,352
Agriculture, Forestry, Fishing & Hunting	12	121	\$ 45,084
Arts, Entertainment, and Recreation	59	1,587	\$ 45,188
Construction	158	692	\$ 72,124
Educational Services	17	701	\$ 57,668
Finance and Insurance	68	228	\$ 102,856
Health Care and Social Assistance	85	867	\$ 67,704
Information	41	141	\$ 74,984
Mgmt of Companies and Enterprises	45	80	\$ 189,904
Manufacturing	14	126	\$ 56,680
Mining	1	<i>conf.</i>	<i>conf.</i>
Other Services, Ex. Public Admin	234	821	\$ 51,168
Professional and Technical Services	307	829	\$ 84,760
Public Administration	12	1,498	\$ 55,536
Real Estate and Rental and Leasing	263	1,306	\$ 56,628
Retail Trade	231	1,415	\$ 47,840
Transportation and Warehousing	23	270	\$ 35,048
Utilities	5	60	\$ 61,048
Wholesale Trade	22	103	\$ 92,352

### Pitkin County Economy

# Jobs:

**16,712**

# Businesses:

**1,885**

% Businesses under  
10 employees:

**76%**

Average Annual Wage:

**\$52,572**

UE Rate:

**2.5%**

Largest Industry:

**Accommodations &  
Food Services**

**4,689 Jobs**

**28% of all jobs**

### Workforce

Total Labor Force: **11,487**

Employed: **11,203**

Unemployed: **284**

Unemployment Rate: **2.5%**

Makeup of Workforce:

Millennials (age 20-34): **3,727 (21% of Pop)**

Retiring Soon (age 55+): **6,342 (35% of Pop)**

### Largest Employers

Aspen Skiing Company

Buttermilk Mountain

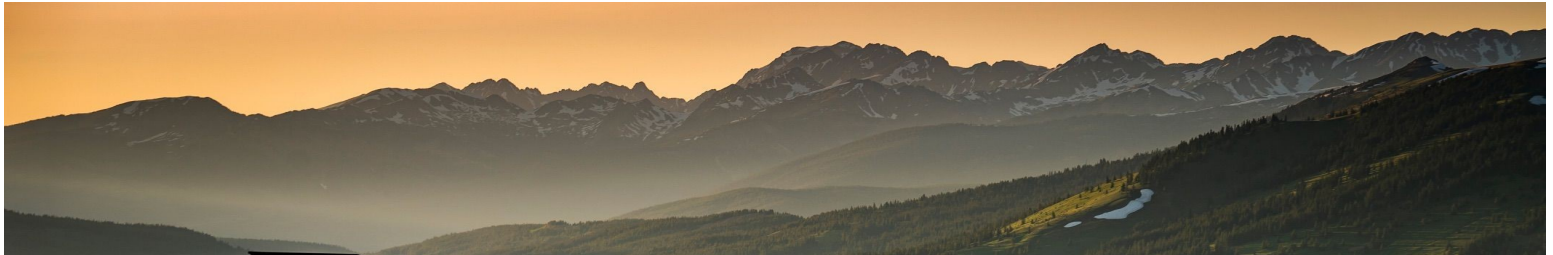
Aspen Snowmass

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## SUMMIT COUNTY



### Jobs, Wages, & Establishments

Q3 2019

Industry	# Estblshmts	# Jobs	Avg. Annual Wage
Total, All Industries	2,394	20,870	\$ 44,252
Accommodation and Food Services	252	6,771	\$ 33,488
Administrative and Waste Services	168	1,088	\$ 39,208
Agriculture, Forestry, Fishing & Hunting	4	19	\$ 34,788
Arts, Entertainment, and Recreation	54	989	\$ 36,504
Construction	375	1,573	\$ 61,776
Educational Services	26	903	\$ 50,024
Finance and Insurance	73	263	\$ 77,480
Health Care and Social Assistance	117	1,330	\$ 59,228
Information	32	165	\$ 56,992
Mngmnt of Companies and Enterprises	27	43	\$ 109,876
Manufacturing	25	246	\$ 40,612
Mining	3	conf.	conf.
Other Services, Ex. Public Admin	148	617	\$ 39,000
Professional and Technical Services	331	686	\$ 74,568
Public Administration	24	1,733	\$ 53,092
Real Estate and Rental and Leasing	337	1,010	\$ 47,840
Retail Trade	284	2,763	\$ 33,488
Transportation and Warehousing	34	308	\$ 49,296
Utilities	7	92	\$ 98,436
Wholesale Trade	72	164	\$ 71,656

### Summit County Economy

# Jobs:

**20,870**

# Businesses:

**2,394**

% Businesses under  
10 employees:

**77%**

Average Annual Wage:

**\$44,252**

UE Rate:

**1.6%**

Largest Industry:

**Accommodations &  
Food Services**

**6,771 Jobs**

**32% of all jobs**

### Workforce

Total Labor Force: **26,022**

Employed: **25,613**

Unemployed: **409**

Unemployment Rate: **1.6%**

Makeup of Workforce:

Millennials (age 20-34): **10,636 (34% of Pop)**

Retiring Soon (age 55+): **7,815 (25% of Pop)**

### Largest Employers

Keystone Resort

Breckenridge Ski Resort

Copper Mountain Resort

Peak Materials